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Trade Pattern Ideas



GBP/AUD 1H Chart

Emerging Pattern: Ascending Triangle

Pattern start	01:00 2013-04-03
Length	250 bars
Quality	71%
Magnitude	100%

GBP/AUD	1H	4H	1D
Resistances:	1.4824	1.4844	1.4861
Supports:	1.4792	1.4759	1.4734
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Buy	Neutral
CCI	Neutral	Neutral	Sell
AROON	Buy	Sell	Buy
Alligator	Buy	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		56%	
CCY: (bought/sold)	GBP	60%/40%	
	AUD	47%/53%	



During the last 250 trading hours the currency pair was forming an Ascending Triangle. Being that GBP/AUD is closing in on the apex of the pattern, we should soon see either a bullish or bearish breakout. However, traders are not decided on the pair's outlook yet, 56% of them are holding long positions. Technical indicators are also largely silent.



USD/CAD 1H Chart

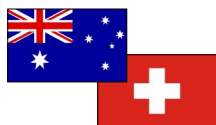
Emerging Pattern: Rising Wedge

Pattern start	21:00 2013-04-09
Length	139 bars
Quality	84%
Magnitude	100%

USD/CAD	1H	4H	1D
Resistances:	1.0286	1.0368	1.0336
Supports:	1.0258	1.0222	1.0180
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Sell	Neutral	Neutral
Stochastic	Sell	Buy	Neutral
ADX	Sell	Neutral	Neutral
CCI	Sell	Neutral	Sell
AROON	Buy	Buy	Sell
Alligator	Sell	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment		75%	
CCY: (bought/sold)	USD	58%/42%	
	CAD	46%/54%	



The trading range of USD/CAD has been decreasing over the last 139 hours, resulting in formation of a Rising Wedge on a 1H chart. Nonetheless, three out of four market participants believe the U.S. Dollar is to continue the up-move, even though the pattern implies an increased likelihood of a reversal of the recent bullish trend in the near future.



AUD/CHF 1H Chart

Emerging Pattern: Channel Down

Pattern start	07:00 2013-04-03
Length	243 bars
Quality	64%
Magnitude	96%

AUD/CHF	1H	4H	1D
Resistances:	0.9640	0.9673	0.9716
Supports:	0.9592	0.9559	0.9530
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Sell	Neutral
CCI	Neutral	Neutral	Buy
AROON	Buy	Sell	Sell
Alligator	Buy	Sell	Neutral
SAR	Sell	Sell	Sell
Market sentiment		72%	
CCY: (bought/sold)	AUD	47%/53%	
	CHF	26%/74%	



After reaching a high of 0.9964 on Apr 3 the price has been posting lower peaks and lower troughs, marking the boundaries of a Channel Down pattern. Just recently the pair has bounced off the falling support line at 0.9559 and is therefore expected to make a bullish correction before following the major bearish trend.



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