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RESEARCH PRODUCTS

17/04/2013



Trade Pattern Ideas



USD/SEK 1H Chart

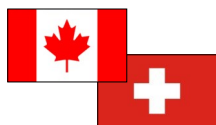
Emerging Pattern: Channel Down

Pattern start	12:00 2013-04-02
Length	226 bars
Quality	63%
Magnitude	100%

USD/SEK	1H	4H	1D
Resistances:	6.3808	6.4029	6.4157
Supports:	6.3552	6.3295	6.2946
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Buy	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Sell
Alligator	Sell	Neutral	Sell
SAR	Sell	Sell	Sell
Market sentiment		74%	
CCY: (bought/sold)	USD	60%/40%	
	SEK	40%/60%	






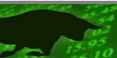
Being that the Channel Up pattern reviewed yesterday was unable to drive the price above the 200-bar SMA, we can expect extension of the current dip until the bearish support line at 6.2433 is reached. However, an overwhelming majority (74%) of market participants remain bullish on the currency pair.

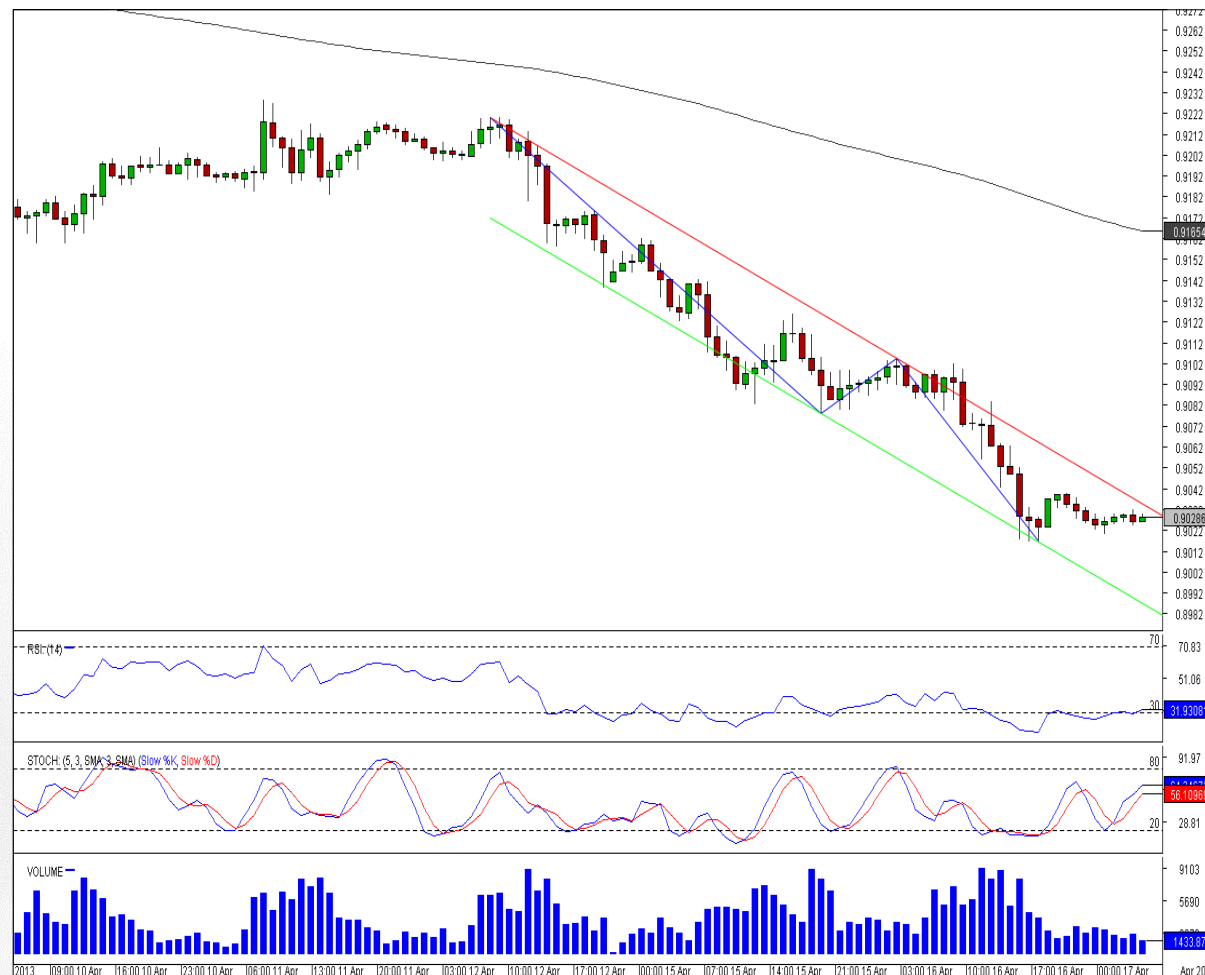


CAD/CHF 1H Chart

Emerging Pattern: Channel Down

Pattern start	08:00 2013-04-12
Length	59 bars
Quality	69%
Magnitude	56%

CAD/CHF	1H	4H	1D
Resistances:	0.9036	0.9049	0.9082
Supports:	0.9014	0.8994	0.8961
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Buy
Stochastic	Neutral	Buy	Buy
ADX	Sell	Sell	Neutral
CCI	Neutral	Buy	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		73%	
CCY: (bought/sold)	CAD	47%/53%	
	CHF	30%/70%	







During the last 59 hours vertical movement of CAD/CHF was limited to only 50 pips by two parallel falling trend-lines. Technical indicators at the moment are largely giving mixed signals, but the market reckons that the price has bottomed out and is about to start to recover, since 73% of them are holding long positions.

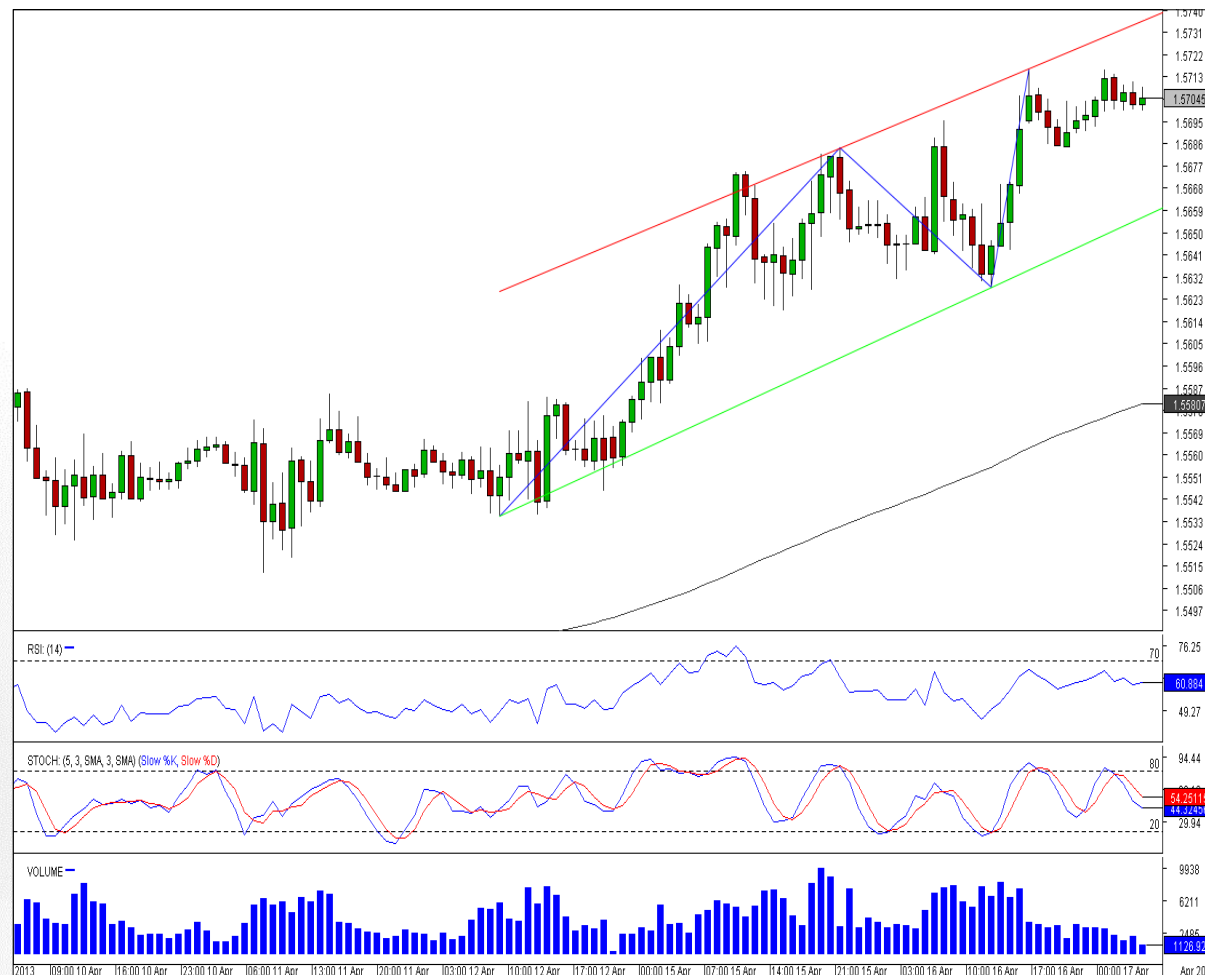


GBP/CAD 1H Chart

Emerging Pattern: Channel Up

Pattern start	09:00 2013-04-12
Length	57 bars
Quality	63%
Magnitude	40%

GBP/CAD	1H	4H	1D
Resistances:	1.5717	1.5733	1.5769
Supports:	1.5672	1.5644	1.5582
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Sell
ADX	Buy	Buy	Neutral
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		58%	
CCY: (bought/sold)	GBP	55%/45%	
	CAD	47%/53%	



For quite a while GBP/CAD had been trading flat, but recently, more precisely 57 bars ago, the Sterling's price in terms of Canadian dollars started to rise, leading to formation of the Channel Up on a 1H chart. At the moment most of technical studies are in favour of a bullish scenario. On the other hand, a majority (58%) of traders possess bearish sentiments towards the pair.



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