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RESEARCH PRODUCTS

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Trade Pattern Ideas



EUR/GBP 1H Chart

Emerging Pattern: Channel Up

Pattern start	07:00 2013-04-04
Length	151 bars
Quality	68%
Magnitude	83%

EUR/GBP	1H	4H	1D
Resistances:	0.8544	0.8551	0.8568
Supports:	0.8533	0.8516	0.8505
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Sell
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Sell	Neutral	Neutral
AROON	Sell	Buy	Buy
Alligator	Sell	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment		59%	
CCY: (bought/sold)	EUR	49%/51%	
	GBP	58%/42%	






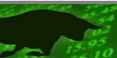
Since Apr 4 the currency pair has been trading in an upward channel, being underpinned by the 200-bar SMA. Just recently EUR/GBP has successfully re-tested the moving average, but the following rally was stopped by 0.8551. Accordingly, a majority of traders believe that the Euro will not recommence a recovery after the current consolidation phase.

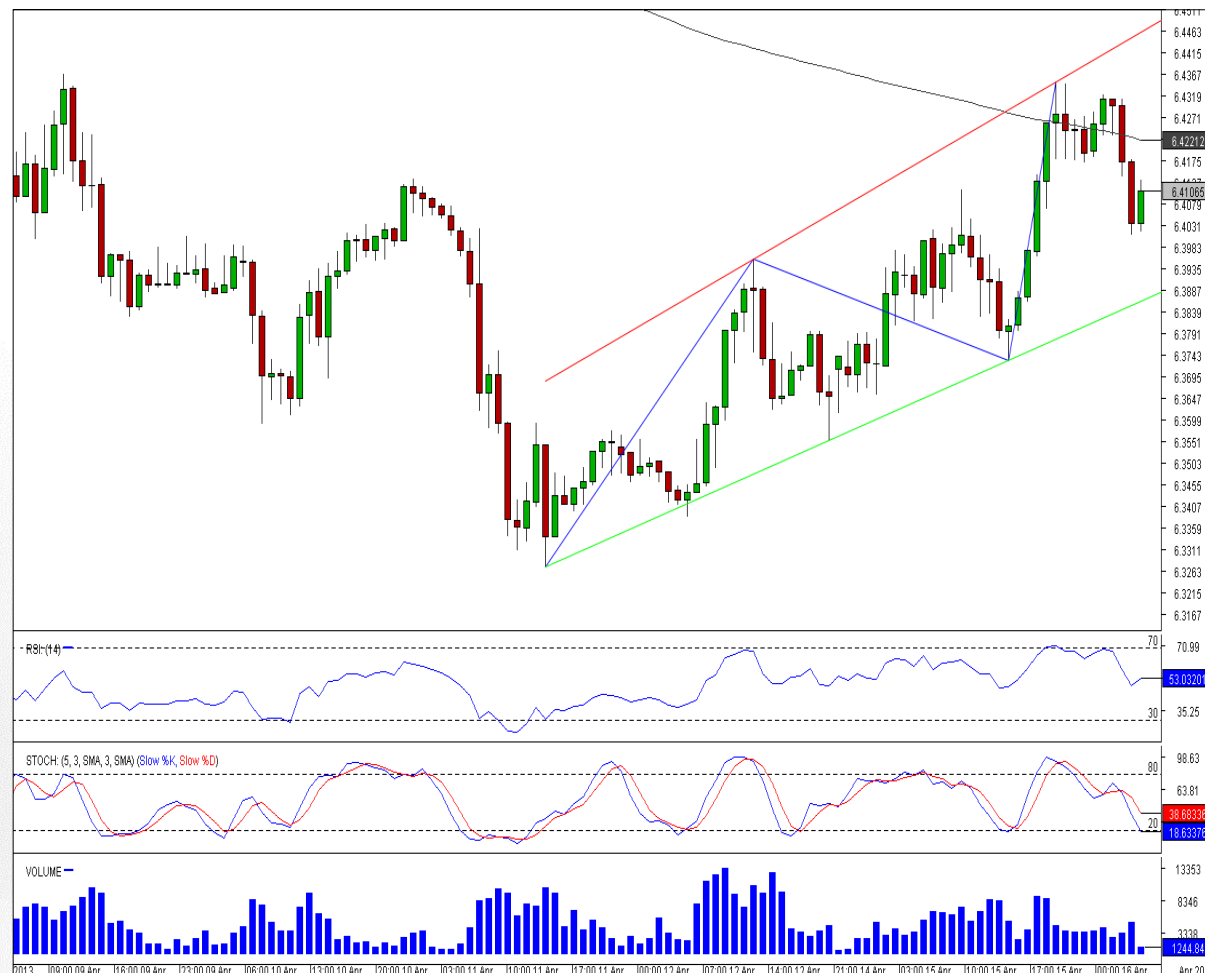


USD/SEK 1H Chart

Emerging Pattern: Channel Up

Pattern start	14:00 2013-04-11
Length	55 bars
Quality	<div><div></div></div> 51%
Magnitude	<div><div></div></div> 40%

USD/SEK	1H	4H	1D
Resistances:	6.4211	6.4489	6.4786
Supports:	6.4052	6.3919	6.3755
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Sell	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Neutral	Neutral
SAR	Sell	Buy	Sell
Market sentiment		73%	
CCY: (bought/sold)	USD	56%/44%	
	SEK	43%/57%	



A dip on Apr 11 was unable to penetrate a support level at 6.3319, leading to a rebound that in the end turned into a Channel Up. However, there are considerable risks to the surge, even though 73% of market participants are bullish on the pair. One of the main obstacles is the 200-bar SMA at 6.4211, which has already denied several attempts of the price to get a foothold above it.

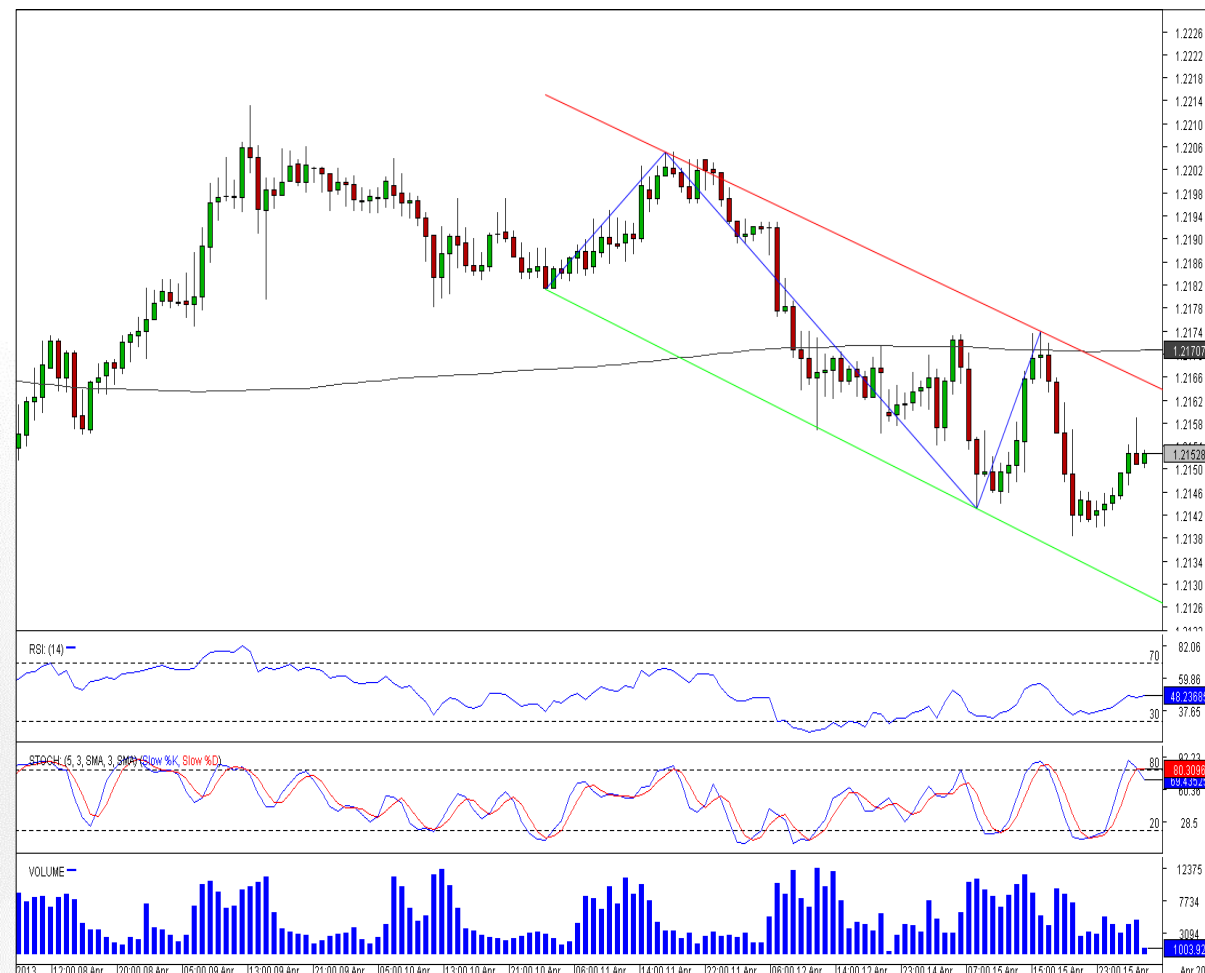


EUR/CHF 1H Chart

Emerging Pattern: Channel Down

Pattern start	02:00 2013-04-11
Length	63 bars
Quality	64%
Magnitude	75%

EUR/CHF	1H	4H	1D
Resistances:	1.2151	1.2165	1.2171
Supports:	1.2143	1.2129	1.2116
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Buy	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Neutral	Sell	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		70%	
CCY: (bought/sold)	EUR	49%/51%	
	CHF	27%/73%	



EUR/CHF's encounter with a strong resistance level at 1.2205 resulted in emergence of a bearish tendency on a 1H chart. While according to the technical indicators the Euro is likely to depreciate even more, traders anticipate a reversal, being that most (70%) of them are holding long positions on the pair at the moment.



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