

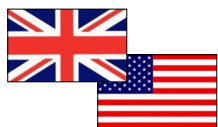


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RESEARCH PRODUCTS

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Trade Pattern Ideas

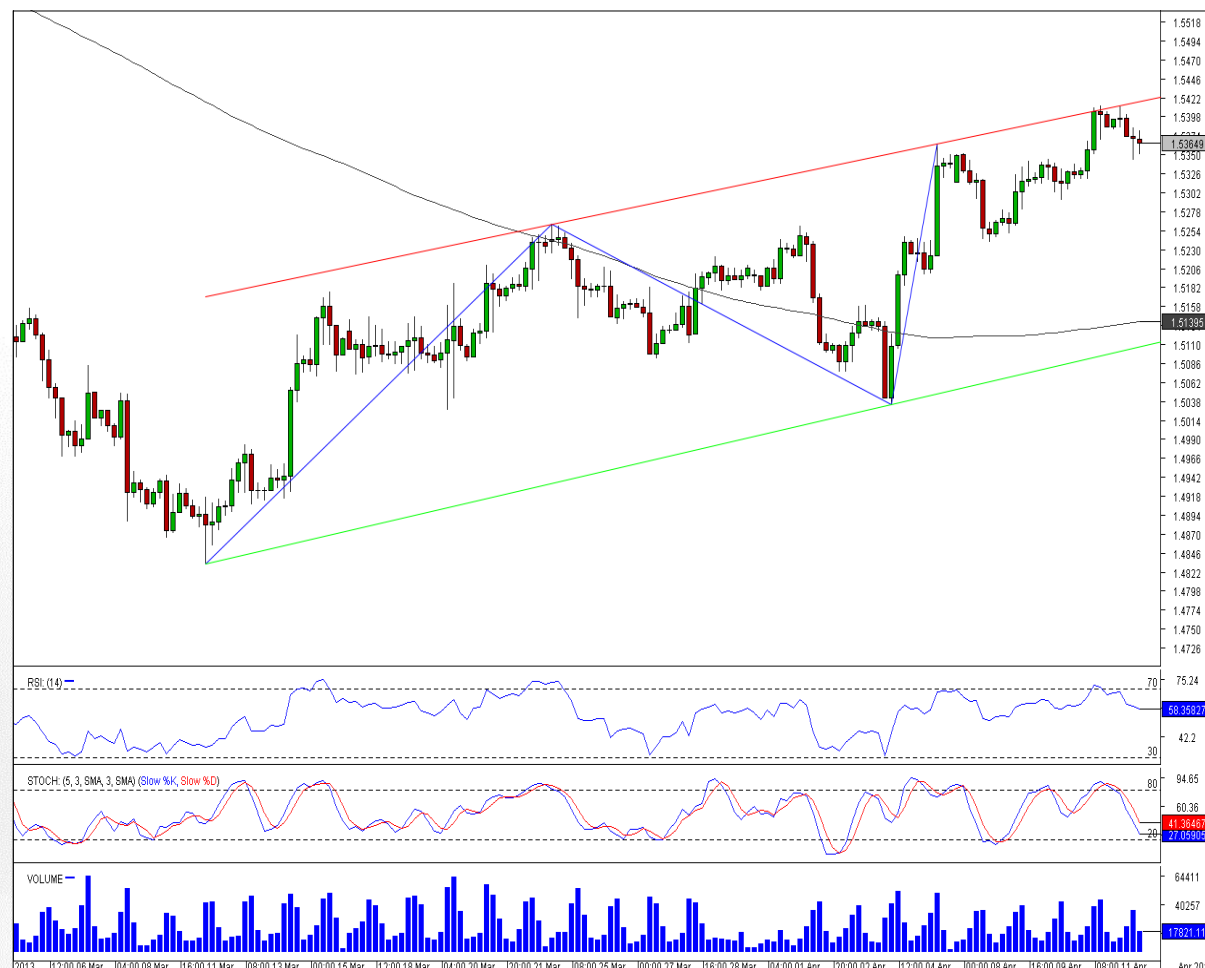


GBP/USD 4H Chart

Emerging Pattern: Channel Up

Pattern start	08:00 2013-03-12
Length	113 bars
Quality	64%
Magnitude	52%

GBP/USD	4H	1D	1W
Resistances:	1.5363	1.5434	1.5526
Supports:	1.5313	1.5252	1.5096
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Buy	Sell
CCI	Neutral	Neutral	Neutral
AROON	Sell	Buy	Sell
Alligator	Buy	Buy	Sell
SAR	Sell	Buy	Sell
Market sentiment		55%	
CCY: (bought/sold)	GBP	56%/44%	
	USD	56%/44%	



A 113-bars long Channel Up pattern was formed by the GBP/USD currency pair on the 12th of March, when the pair surged from 1.4832. Since Friday, the pair has moved further from the resistance line, and according to technical indicators on the 4H and 1W charts, it is likely to reach the support line. However, indicators on the 1D chart are sending “buy” signal. Sentiment in the market has changed closer to bearish sight, and is now only 55% bullish.



EUR/GBP 4H Chart

Emerging Pattern: Falling Wedge

Pattern start	08:00 2013-03-05
Length	162 bars
Quality	54%
Magnitude	94%

EUR/GBP	4H	1D	1W
Resistances:	0.8555	0.8590	0.8615
Supports:	0.8501	0.8469	0.8422
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Sell	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Neutral	Buy
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		57%	
CCY: (bought/sold)	EUR	47%/53%	
	GBP	56%/44%	



As the EUR/GBP currency pair is trying to close above the resistance line, high volatility, and higher prices in particular are expected. On aggregate, technical indicators on 3 different timeframes are univocal and sending “buy” signal, supporting the idea of further appreciation of the pair. Current market sentiment, however, is slightly bearish.



EUR/SEK 4H Chart

Emerging Pattern: Triangle

Pattern start	12:00 2013-02-21
Length	190 bars
Quality	93%
Magnitude	50%

EUR/SEK	4H	1D	1W
Resistances:	8.3791	8.4161	8.4412
Supports:	8.3475	8.3115	8.2530
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Sell
CCI	Sell	Neutral	Neutral
AROON	Buy	Buy	Sell
Alligator	Neutral	Buy	Sell
SAR	Buy	Sell	Sell
Market sentiment		71%	
CCY: (bought/sold)	EUR	47%/53%	
	SEK	60%/40%	



The EUR/SEK currency pair has formed a Triangle pattern, which is likely to be completed soon, as both trend lines will meet on May 27 and the trading range is narrowing. According to the technical indicator, the pair is likely to move north in the short-term, however, after appreciating for some time, it is likely to reach the support line.



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