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RESEARCH PRODUCTS

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# Trade Pattern Ideas



## EUR/USD1H Chart

### Emerging Pattern: Rising Wedge

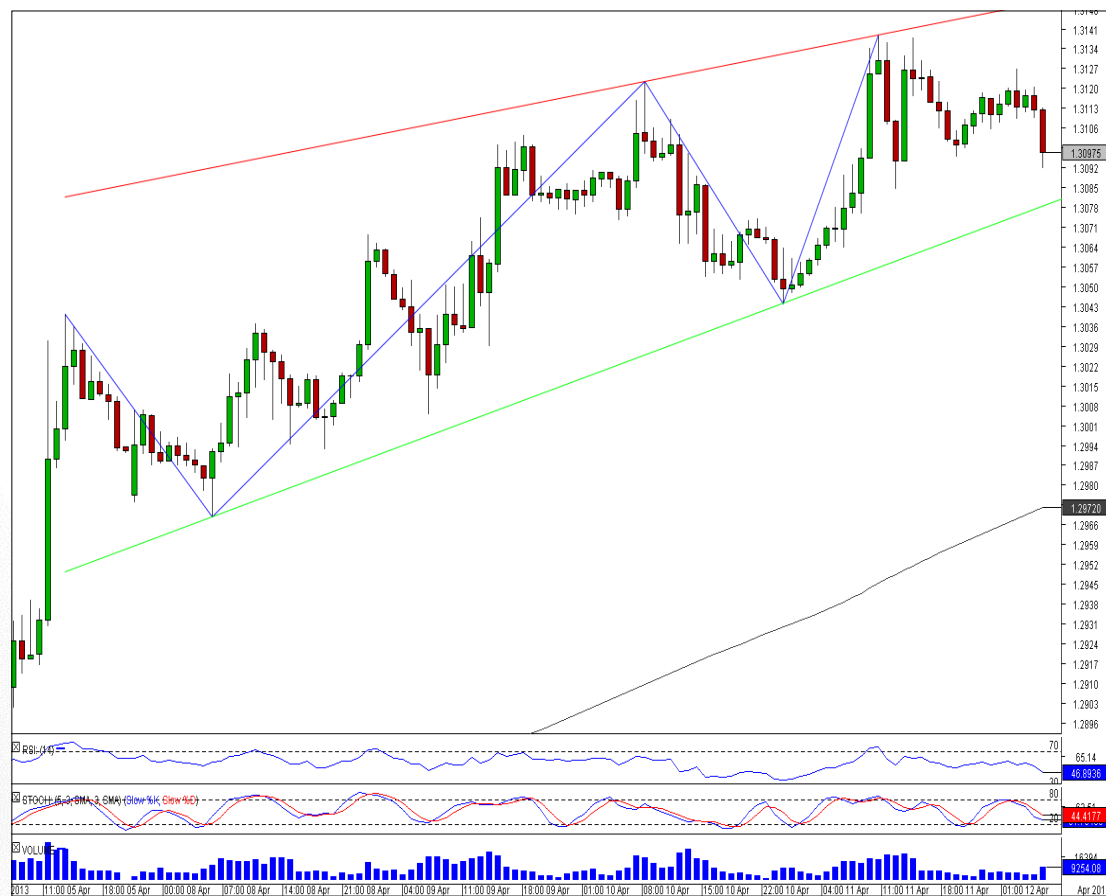


Pattern start	14:00 2013-04-05
Length	95 bars
Quality	76%
Magnitude	43%

EUR/USD has formed a Rising Wedge pattern on the 1H chart. The pattern has 76% quality and 43% magnitude in the 95-bar period.

The pattern began on the 5th of April when the pair dipped from 1.3040; currently it is trading at the daily pivot (PP) at 1.3097; the gap between the pattern's support and resistance narrows by 25 pips in 50-bar period. The trading volume seems to be holding at the same level in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 4H the horizon. Long traders could focus on the 20-bar SMA at 1.3111, Bollinger band at 1.3129, pattern's resistance/daily pivot (R1) at 1.3153/56 and 100-day SMA at 1.3176.

Short traders, who expect that pair will continue moving towards pattern's support, could focus on the Bollinger band at 1.3092, pattern's support at 1.3082, daily pivot (S10) at 1.3061 and 200-day SMA at 1.3030.



EUR/USD	1H	4H	1D
MACD (12; 26; 9)	Sell	Sell	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Sell
ADX (13)	Neutral	Buy	Neutral
CCI (13)	Neutral	Neutral	Sell
AROON (14)	Sell	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Neutral
SAR (0.02; 0.2)	Buy	Buy	Buy

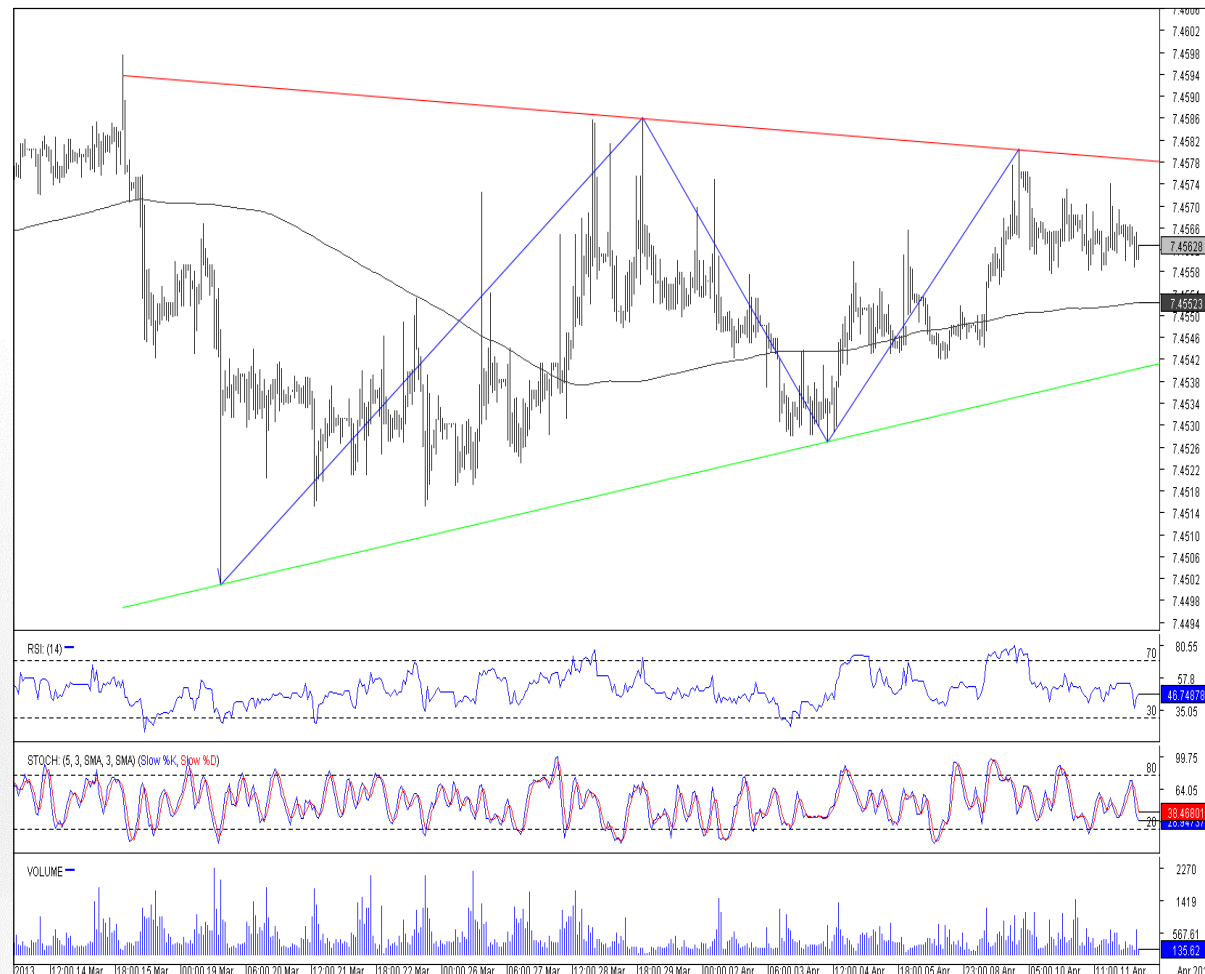


## EUR/DKK 1H Chart

### Emerging Pattern: Triangle

Pattern start	21:00 2013-03-17
Length	413 bars
Quality	91%
Magnitude	99%

EUR/DKK	1H	4H	1D
Resistances:	7.4566	7.4574	7.4578
Supports:	7.4558	7.4550	7.4542
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Sell
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Buy	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Neutral	Buy	Sell
SAR	Sell	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	EUR	47%/53%	
	DKK	54%/46%	



Over the past 413 hours the trading range of EUR/DKK has been narrowing, as the currency pair was contained by two converging trend-lines. Just recently the price bounced off the falling resistance (red) line at 7.4580, implying that a bearish wave is likely to continue until we reach 7.4542, the rising support (green) line.





## EUR/CAD 1H Chart

### Emerging Pattern: Rectangle

Pattern start	12:00 2013-04-04
Length	118 bars
Quality	62%
Magnitude	100%

EUR/CAD	1H	4H	1D
Resistances:	1.3249	1.3285	1.3318
Supports:	1.3230	1.3216	1.3179
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Sell
Alligator	Sell	Neutral	Neutral
SAR	Sell	Sell	Buy
Market sentiment		56%	
CCY: (bought/sold)	EUR	47%/53%	
	CAD	41%/59%	



After the price of the single European currency soared from 1.2955 up to 1.3318 Canadian dollars, the pair commenced a consolidation phase which still persists. The boundaries of the pattern are divided by a little more than 100 pips and traders are not united in their view of future EUR/CAD's direction, 44% of them hold long and 56% hold short positions.

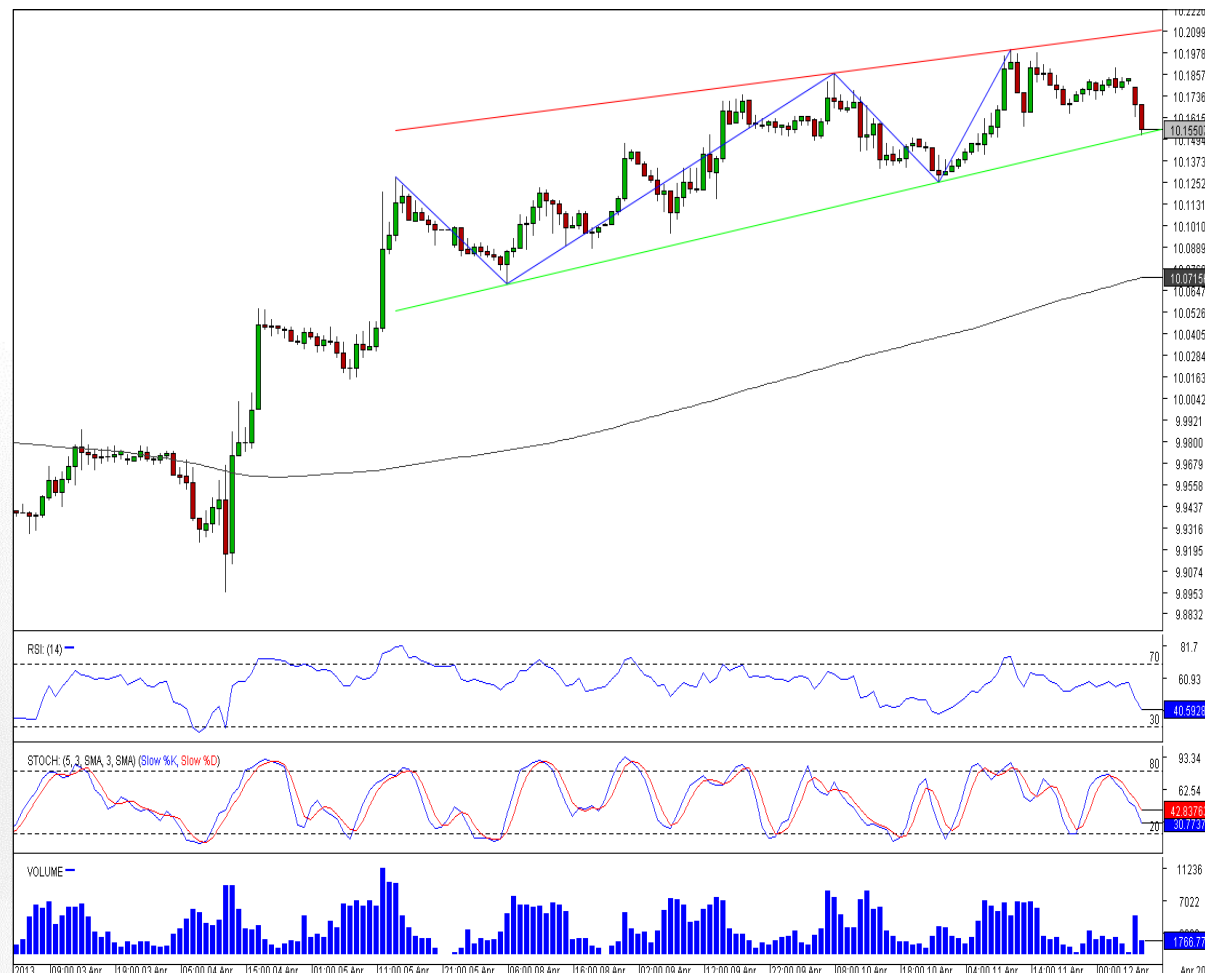


## EUR/HKD 1H Chart

### Emerging Pattern: Rising Wedge

Pattern start	14:00 2013-04-05
Length	95 bars
Quality	<div><div></div></div> 78%
Magnitude	<div><div></div></div> 43%

EUR/HKD	1H	4H	1D
Resistances:	10.1686	10.1879	10.2119
Supports:	10.1532	10.1379	10.0946
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Buy	Neutral
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Buy	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		70%	
CCY: (bought/sold)	EUR	47%/53%	
	HKD	27%/73%	



The rally in EUR/HKD appears to be losing steam (during the last 100 bars), meaning that we should be already on the verge of a reversal, as suggested by the Rising Wedge formation on a 1H chart. This scenario is also shared by the SWFX marketplace traders, 70% of whom have already short sold the Euro.





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