

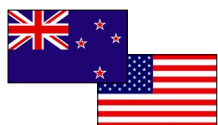


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10/04/2013



Trade Pattern Ideas



NZD/USD 4H Chart

Emerging Pattern: Channel Up

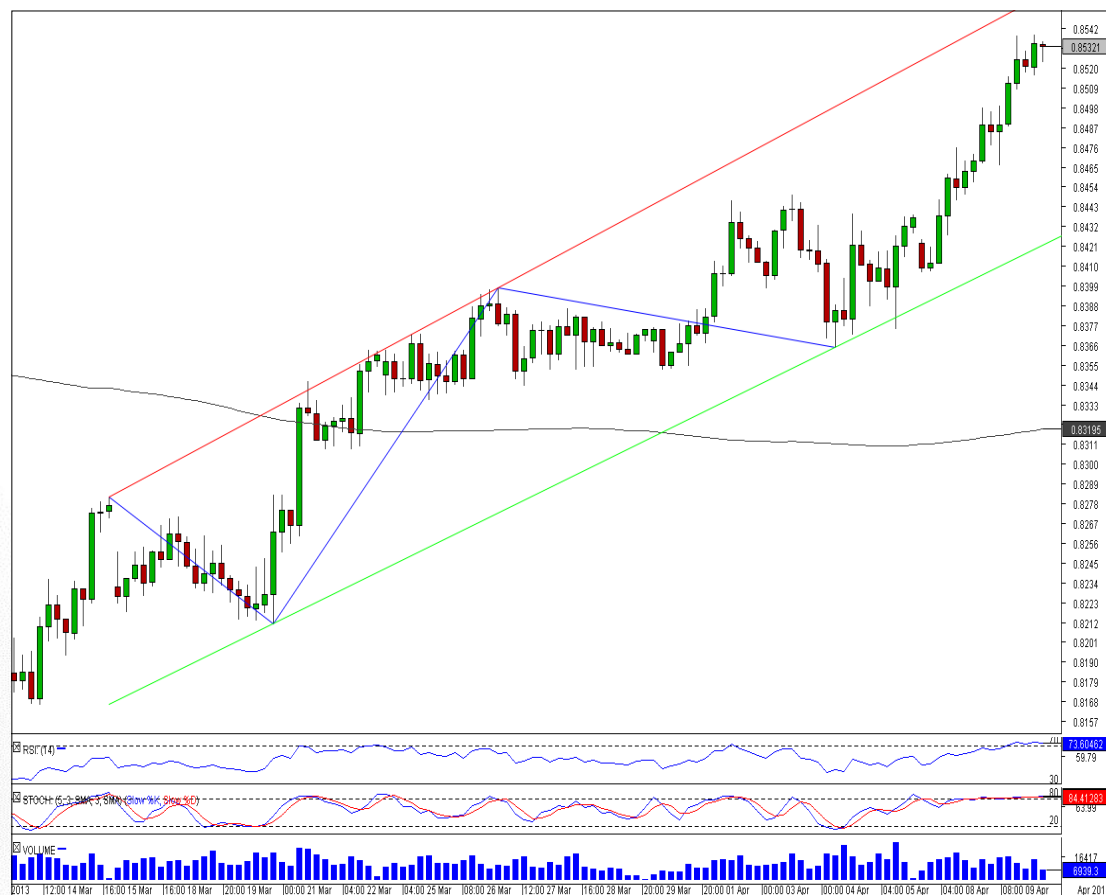


Pattern start	20:00 2013-03-15
Length	85 bars
Quality	57%
Magnitude	50%

NZD/USD has formed a Channel Up pattern on the 4H chart. The pattern has 57% quality and 50% magnitude in the 85-bar period.

The pattern began on the 15th of March when the pair peaked to 0.8281; currently it is trading at 0.8541. The trading volume seems to be increasing U shaped. Technical indicators on aggregate point at further appreciation of the pair on 4H and 1D horizons. Long traders could focus on the daily pivot (R1)/ Bollinger band at 0.8550/53, pattern's resistance/daily pivot (R2) at 0.8571/79 and daily pivot (R3) at 0.8621.

The Stochastic indicator sends signal on 4H and 1D horizons. It is very likely that this is due to the fact that the pair is rapidly approaching pattern's resistance. Short traders could focus on the daily pivots at 0.8508 (PP) and 0.8478 (S1), 20-bar SMA at 0.8464 and daily pivot (S2)/pattern's support at 0.8436/30.



NZD/USD	4H	1D	1W
MACD (12; 26; 9)	Buy	Buy	Sell
RSI (13)	Sell	Neutral	Neutral
Stochastic (5; 3; 3)	Sell	Sell	Neutral
ADX (13)	Buy	Buy	Neutral
CCI (13)	Sell	Sell	Neutral
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Neutral
SAR (0.02; 0.2)	Buy	Buy	Buy



EUR/TRY 1H Chart

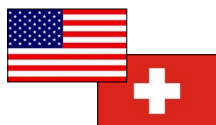
Emerging Pattern: Channel Up

Pattern start	07:00 2013-04-02
Length	110 bars
Quality	62%
Magnitude	63%

EUR/TRY	1H	4H	1D
Resistances:	2.3411	2.3470	2.3562
Supports:	2.3319	2.3248	2.3169
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Sell	Sell
ADX	Buy	Neutral	Neutral
CCI	Sell	Sell	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	EUR	48%/52%	
	TRY	71%/29%	







EUR/TRY started the Channel Up pattern 110 trading hours ago, and even the 200-bar SMA was not able to prevent extension of the rally. Judging by the fact that the price has recently bounced off the up-trend support line, we are inclined to believe that it should advance further. However, neither traders' sentiment nor technical indicators support this scenario.



USD/CHF 1H Chart

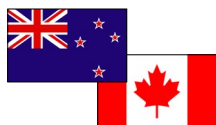
Emerging Pattern: Channel Down

Pattern start	15:00 2013-04-03
Length	90 bars
Quality	<div><div></div></div> 50%
Magnitude	<div><div></div></div> 88%

USD/CHF	1H	4H	1D
Resistances:	0.9333	0.9358	0.9392
Supports:	0.9313	0.9300	0.9275
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Buy	Buy
AROON	Neutral	Sell	Sell
Alligator	Sell	Sell	Neutral
SAR	Sell	Sell	Sell
Market sentiment		53%	
CCY: (bought/sold)	USD	61%/39%	
	CHF	33%/67%	







The falling resistance line, being a part of the Channel Down pattern, did not manage to contain the bullish momentum and exposed 0.9333. Once this level is breached, USD/CHF is likely to aim for 0.9358 next. In the meantime, market participants appear to be largely undecided, 47% of positions are long and 53% of them are short.

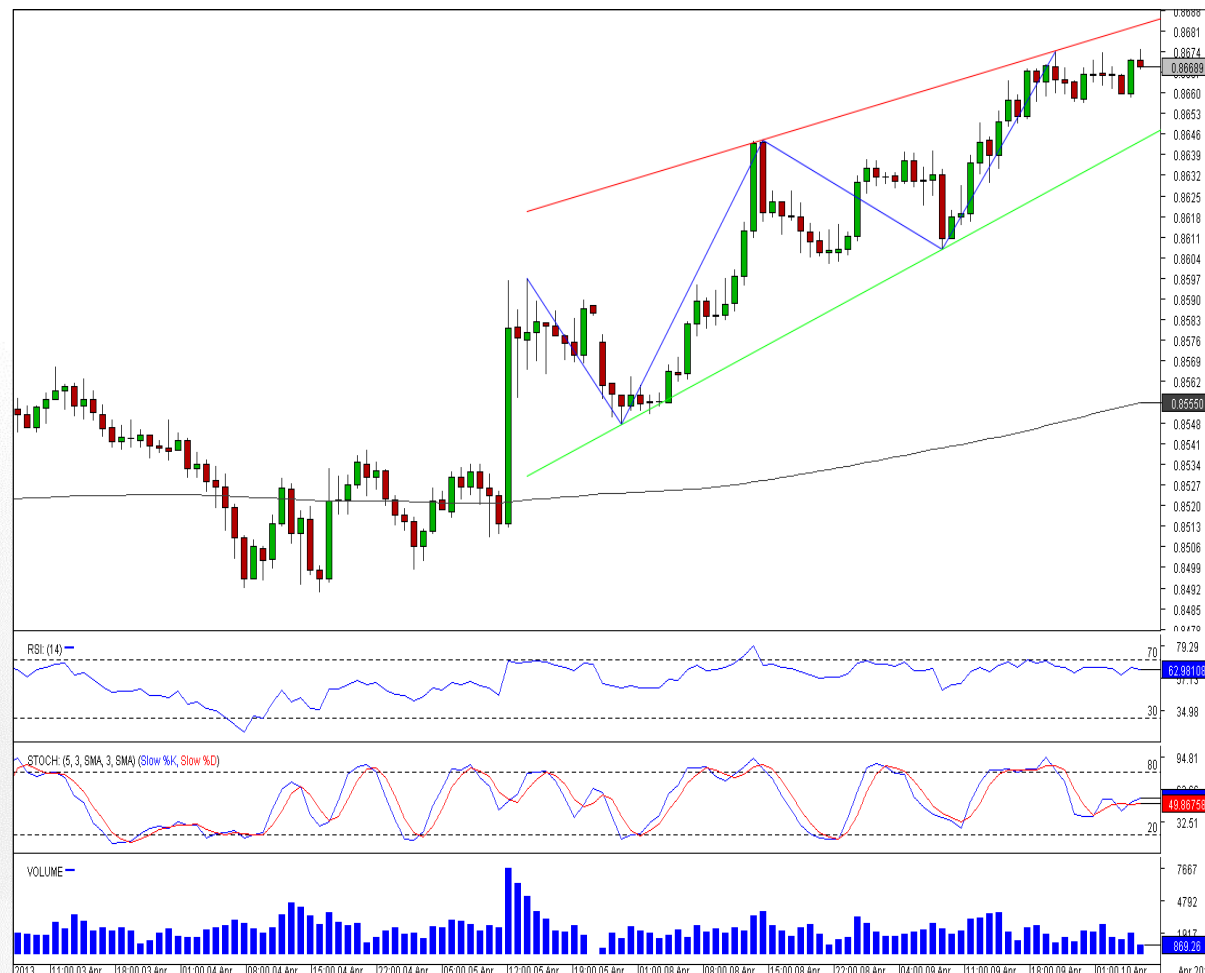


NZD/CAD 1H Chart

Emerging Pattern: Rising Wedge

Pattern start	14:00 2013-04-05
Length	57 bars
Quality	59%
Magnitude	69%

NZD/CAD	1H	4H	1D
Resistances:	0.8685	0.8713	0.8753
Supports:	0.8646	0.8618	0.8579
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Sell	Neutral
Stochastic	Neutral	Sell	Sell
ADX	Buy	Buy	Neutral
CCI	Neutral	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		66%	
CCY: (bought/sold)	NZD	30%/70%	
	CAD	38%/62%	



Following a jump from the 200-bar SMA NZD/CAD has formed a Rising Wedge pattern, which implies a reversal in the nearest future, a development that is anticipated by a majority (66%) of traders. However, if we disregard the pair's move on Apr 8 at 1 p.m., we would get a Channel Up by connecting the most recent maxima with an up-trend. This continuation pattern is advocated by the technical indicators.



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