

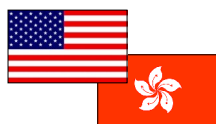


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RESEARCH PRODUCTS

09/04/2013



# Trade Pattern Ideas



## USD/HKD 4H Chart

### Emerging Pattern: Rising Wedge



Pattern start	16:00 2013-02-28
Length	153 bars
Quality	72%
Magnitude	93%

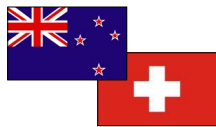
USD/HKD has formed a Rising Wedge pattern on the 4H chart. The pattern has 72% quality and 93% magnitude in the 153-bar period.

The pattern began on the 28th of February, when the pair started appreciating from 7.7543; currently it is trading in the lower part of the pattern at 7.7640, only 8 pips above the support line, while pattern's resistance is at the level of 7.7667. The trading range is narrowing and is now only 35 pips, compared with 120 at the beginning of the pattern. Technical indicators on aggregate are pointing at the appreciation of the pair at 1D and 1W charts. At the same time, current market sentiment is strongly bullish (75%). Long traders could focus on the 4H pivot (R2) at 7.7650, Bollinger Band and 4H pivot (R3) at 7.7654. Another stop stands at the level of 7.7657, where the Daily pivot (R1) stands. The final stop is pattern's resistance together with Fibonacci Retracement and Weekly pivot (R1) at 7.7667.

On aggregate, indicators on the 4H chart are neutral, and do not give a clear signal. Short traders could focus on the pattern's support and 4H pivot (S3) at 7.7631. A very strong support line can be found at the level of 7.7624, where the Fibonacci Retracement, Bollinger Band and Daily pivot (S1) are standing. Also, short traders can focus on the Weekly pivot (S1) at 7.7617.



NZD/CHF	4H	1D	1W
MACD (12; 26; 9)	Sell	Sell	Buy
RSI (13)	Neutral	Neutral	Sell
Stochastic (5; 3; 3)	Neutral	Neutral	Sell
ADX (13)	Neutral	Buy	Buy
CCI (13)	Neutral	Neutral	Sell
AROON (14)	Sell	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy



## NZD/CHF 4H Chart

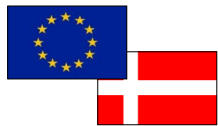
### Emerging Pattern: Channel Up

Pattern start	12:00 2013-02-27
Length	154 bars
Quality	67%
Magnitude	80%

NZD/CHF	4H	1D	1W
Resistances:	0.7974	0.8022	0.8096
Supports:	0.7910	0.7864	0.7781
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Buy	Neutral	Neutral
CCI	Sell	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Sell	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		68%	
CCY: (bought/sold)	NZD	26%/74%	
	CHF	33%/67%	



NZD/CHF currency pair has formed a Channel Up pattern in the end of February, and the pattern now has 67% quality and 80% magnitude in 154-bar period. As the current market sentiment is strongly bullish and technical indicators on the 1D and 1W charts are sending “buy” signals, the appreciation of the pair closer to the resistance line is widely expected. At the same time, indicators on the 4H chart are neutral.

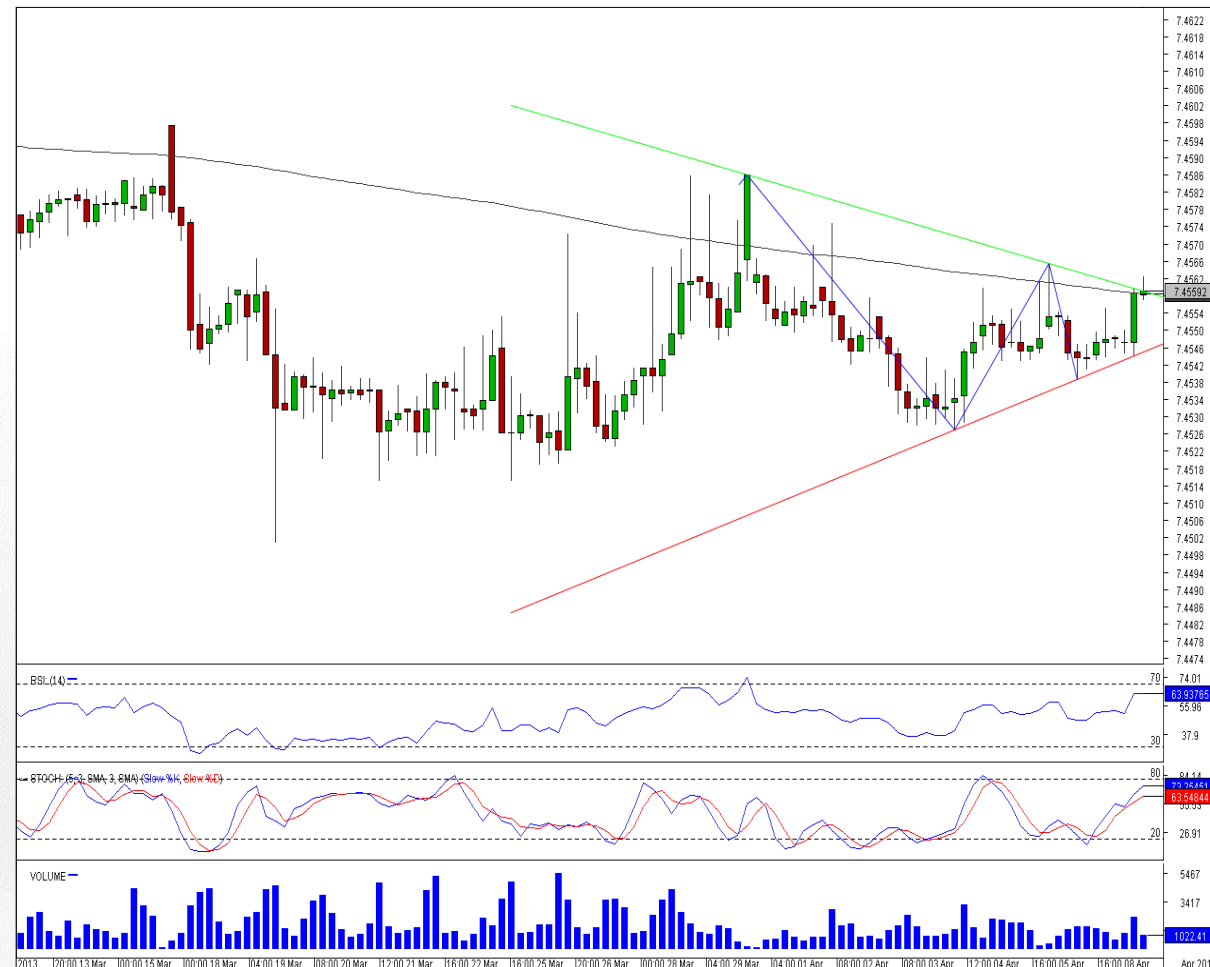


## EUR/DKK 1H Chart

### Emerging Pattern: Triangle

Pattern start	16:00 2013-03-25
Length	61 bars
Quality	79%
Magnitude	56%

EUR/DKK	1H	4H	1D
Resistances:	7.4569	7.4577	7.4599
Supports:	7.4548	7.4535	7.4528
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Sell
CCI	Sell	Neutral	Buy
AROON	Neutral	Buy	Sell
Alligator	Neutral	Sell	Neutral
SAR	Buy	Sell	Sell
Market sentiment		71%	
CCY: (bought/sold)	EUR	47%/53%	
	DKK	40%/60%	







A 61-bars long Triangle pattern is likely to be completed soon as the support and resistance lines are to meet on April 11th. Even though technical indicators do not give a clear signals, on whether the pair will penetrate the upper or lower trend line, current market sentiment is strongly bearish (71%). In this case, we might suggest, that the majority of traders expect the depreciation of the pair.

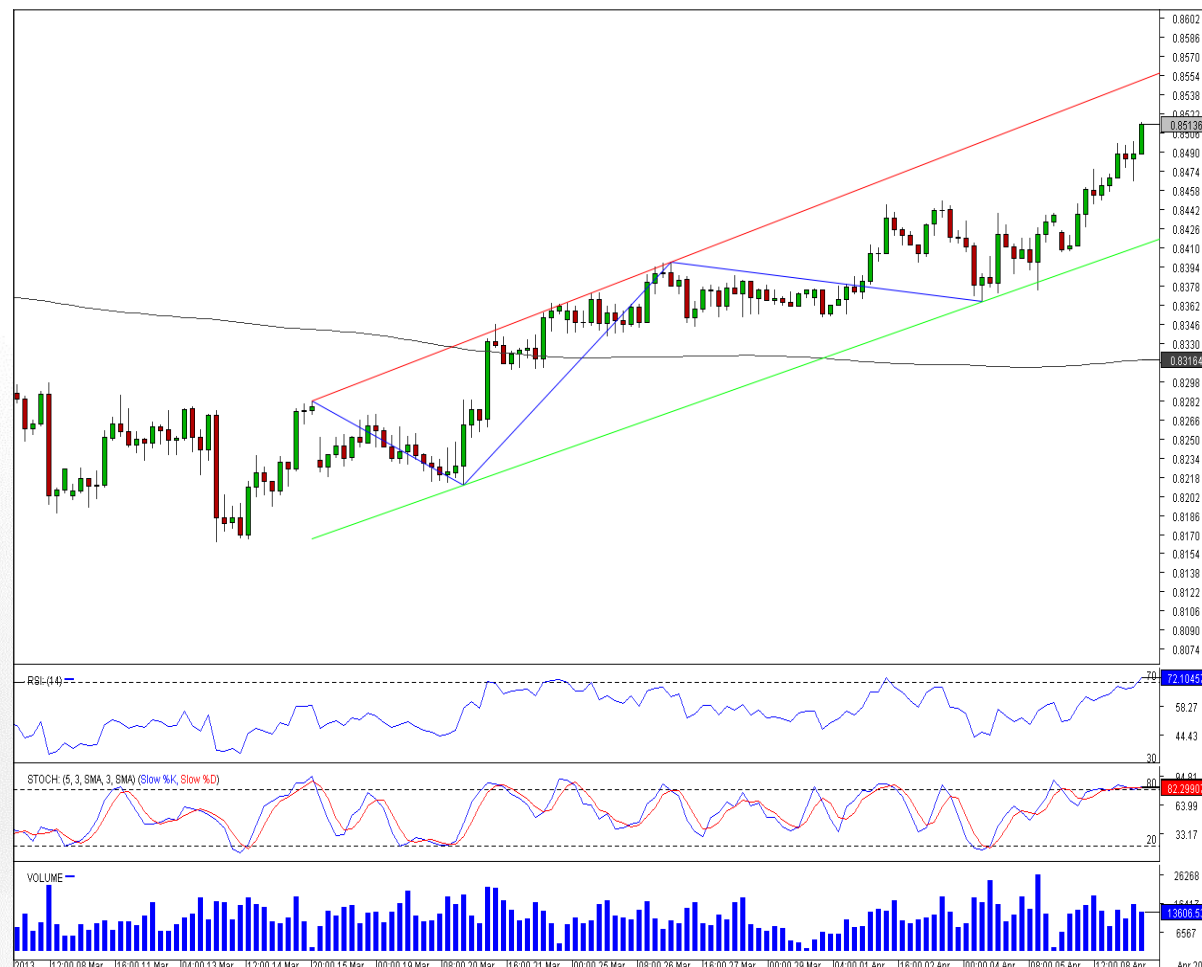
Tuesday, April 09, 2013  
 16:30 GMT


## NZD/USD 1H Chart

### Emerging Pattern: Channel Up

Pattern start	20:00 2013-03-15
Length	85 bars
Quality	57%
Magnitude	50%

NZD/USD	1H	4H	1D
Resistances:	0.8536	0.8551	0.8562
Supports:	0.8470	0.8450	0.8403
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Sell
Stochastic	Neutral	Neutral	Sell
ADX	Buy	Neutral	Neutral
CCI	Sell	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	NZD	28%/72%	
	USD	60%/40%	



As well as the NZD/CHF, this currency pair has formed a Channel Up pattern. The pattern has 57% quality and 50% magnitude in the 85-bar period. According to technical indicators, after the short pullback closer to the support line, the pair is likely to continue channelling up. However, indicators on a longer 1D chart are neutral and do not give a clear signal.



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