

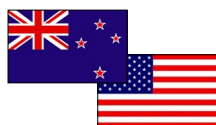


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09/04/2013



Trade Pattern Ideas



NZD/USD 4H Chart

Emerging Pattern: Channel Up



Pattern start	20:00 2013-03-15
Length	85 bars
Quality	57%
Magnitude	50%

NZD/USD has formed a Channel Up pattern on the 4H chart. The pattern has 57% quality and 50% magnitude in the 85-bar period.

The pattern began on the 15th of March when the pair dropped from 0.8281; currently it is trading in the upper part of the channel at 0.8482; pattern's resistance and support stands at 0.8544 and 0.8409, respectively. The trading volume seems to be increasing with time and is highly volatile. Technical indicators on aggregate do not give a clear and univocal signal on three different timeframes. At the same time, long traders could focus on the cluster of resistance levels only 20 pips higher, with the Fibonacci Retracement, Bollinger Band, Weekly pivot (R2) and Daily pivot (R1) standing around 0.85. Moreover, Daily pivot (R2) stands at 0.8519, pattern's resistance and Weekly pivot (R3) at 0.88546/51.

As to short traders, they could focus on the Daily pivot (PP) at 0.8450, Bollinger Band and 4H support at 0.8439. The next stop is pattern's support and the Fibonacci Retracement at 0.8411. Another massive support level is around 0.8374/57, where Bollinger Band, Fibonacci Retracement and Weekly and Daily supports can be found.



NZD/CHF	4H	1D	1W
MACD (12; 26; 9)	Sell	Buy	Sell
RSI (13)	Neutral	Sell	Neutral
Stochastic (5; 3; 3)	Sell	Sell	Neutral
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Sell	Sell	Neutral
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Neutral
SAR (0.02; 0.2)	Buy	Buy	Buy



AUD/CAD 1H Chart

Emerging Pattern: Ascending Triangle

Pattern start	12:00 2013-04-05
Length	39 bars
Quality	70%
Magnitude	100%

AUD/CAD	1H	4H	1D
Resistances:	1.0618	1.0638	1.0681
Supports:	1.0592	1.0582	1.0539
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Sell
Alligator	Buy	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		54%	
CCY: (bought/sold)	AUD	35%/65%	
	CAD	39%/61%	



AUD/CAD has formed a small pattern on a 1H chart, as its length is only 39 bars. Nonetheless, the Ascending Triangle has high quality and magnitude parameters, since the currency pair has already managed to confirm both the resistance line at 1.0618 and the support up-trend, which is currently reinforced by the 200-bar SMA at 1.0592.



EUR/DKK 1H Chart

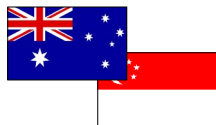
Emerging Pattern: Triangle

Pattern start	21:00 2013-03-17
Length	362 bars
Quality	<div><div></div></div> 75%
Magnitude	<div><div></div></div> 99%

EUR/DKK	1H	4H	1D
Resistances:	7.4550	7.4557	7.4562
Supports:	7.4543	7.4535	7.4523
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Neutral	Neutral	Buy
Alligator	Neutral	Neutral	Sell
SAR	Sell	Sell	Sell
Market sentiment		73%	
CCY: (bought/sold)	EUR	49%/51%	
	DKK	41%/59%	



The trading range of EUR/DKK has been narrowing for the past 362 hours, resulting in appearance of a Triangle pattern on the pair's 1H chart. Soon enough the price will reach the apex of the geometric shape, though technical studies remain completely silent, suggesting that EUR/DKK is to stay side-lined. On the other hand, most (73%) of positions are short on the pair.



AUD/SGD 1H Chart

Emerging Pattern: Channel Down

Pattern start	09:00 2013-03-22
Length	246 bars
Quality	57%
Magnitude	100%

AUD/SGD	1H	4H	1D
Resistances:	1.2952	1.2975	1.3011
Supports:	1.2932	1.2914	1.2878
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Buy	Neutral	Neutral
CCI	Neutral	Sell	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Sell	Buy
SAR	Buy	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	AUD	35%/65%	
	SGD	58%/42%	



AUD/SGD has been contained by two nearly parallel falling trend-lines for the last 246 trading hours. At the moment the spot price is near the upper edge of the Channel Down, meaning that the probability of the down-move is currently increased. This view is shared by a majority (73%) of market participants.



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