

08/04/2013





Trade Pattern Ideas



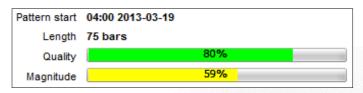


Monday, April 08, 2013



USD/HKD 4H Chart

Emerging Pattern: Rising Wedge



USD/HKD	4H	1D	1W
Resistances:	7.7642	7.7667	7.7691
Supports:	7.7628	7.7617	7.7596
Our suggestion:	0	0	•
MACD	Buy	Sell	Buy
RSI	Sell	Neutral	Sell
Stochastic	Buy	Neutral	Sell
ADX	Neutral	Buy	Buy
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment	15.95 15.95 15.95	70%	
CCY: (bought/sold)	USD	59%/41%	
	HKD	29%741%	



During the last 75 bars the currency pair was contained by two converging trend-lines. This has led to formation of the Rising Wedge pattern on a 4H chart. Most of market participants expect the U.S. Dollar to continue gaining value relative to its Hong Kong counterpart. Besides, technical indicators in aggregate are strongly bullish.



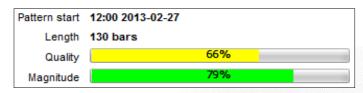


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NZD/CHF 4H Chart

Emerging Pattern: Channel Up



NZD/CHF	4Н	1D	1W
Resistances:	0.7902	0.7936	0.7975
Supports:	0.7840	0.7781	0.7708
Our suggestion:	O	0	0
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Sell	Buy	Buy
SAR	Sell	Sell	Buy
Market sentiment	15.95 15.95 15.10	64%	
CCY: (bought/sold)	NZD	26%/74%	
	CHF	32%/68%	



NZD/CHF started to trade in a up-trend 130 bars ago, consistently respecting two parallel rising lines that are a little more than 200 pips away from each other. According to the technical studies, the New Zealand Dollar is to stay weak in the short term, but is set recover later on. In the meantime, traders are confidently bullish towards NZD/CHF, 64% of them are long on the pair.

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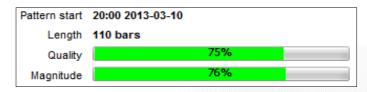






AUD/USD 4H Chart

Emerging Pattern: Double Top



AUD/USD	4H	1D	1W
Resistances:	1.0400	1.0451	1.0497
Supports:	1.0343	1.0301	1.0250
Our suggestion:	0	0	•
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Buy	Neutral
AROON	Sell	Sell	Sell
Alligator	Sell	Buy	Sell
SAR	Sell	Sell	Buy
Market sentiment	K A COL	73%	
CCY: (bought/sold)	AUD	34%/66%	
	USD	59%/41%	



For almost whole March AUD/USD has been rising and underwent a bearish correction only at the very end, after challenging 1.0497. In April the price re-tested this resistance, but failed again, charting a Double Top pattern on a 4H timeframe. At the moment the pair is struggling at the neckline area, while 73% of market participants believe that the support will not be able to hold.















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