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05/04/2013



Trade Pattern Ideas



AUD/USD 1H Chart

Emerging Pattern: Rectangle



Pattern start	17:00 2013-03-19
Length	289 bars
Quality	87%
Magnitude	52%

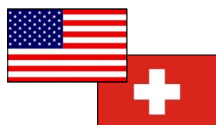
AUD/USD has formed a Rectangle pattern on the 1H chart. The pattern has 87% quality and 52% magnitude in the 289-bar period.

The pattern began on the 19th of March when the pair started appreciating from 1.0351; currently it is trading at the 100-day SMA at 1.0405; pattern's support is at 1.0386 and pattern's resistance is at 1.0498. After a slight decrease last week trading volume seems to have returned to previous levels. Technical indicators on aggregate point at appreciation of the pair on 1D horizon suggesting it should pick up. Long traders could focus on the 20-day and 20-hour SMAs at 1.0419/20, cluster of resistance levels at 1.0434/45 (daily pivot (PP), 200-hour SMA and Bollinger band), daily pivot (R1) at 1.0482, pattern's resistance at 1.0498 and daily pivots at 1.0541 (R2) and 1.0588 (R3).

Technical indicators on aggregate point at depreciation of the pair on 4H horizon suggesting it might dip to pattern's support. Short traders could focus on the cluster of support levels at 1.0394/76 (Bollinger band, 200-day SMA, pattern's support and daily pivot (S1)) and daily pivots at 1.0328 (S2) and 1.0271 (S3).







AUD/USD	1H	4H	1D
MACD (12; 26; 9)	Buy	Sell	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Buy	Neutral	Neutral
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Buy	Neutral	Neutral
AROON (14)	Buy	Sell	Buy
Alligator (13; 8; 5)	Neutral	Sell	Buy
SAR (0.02; 0.2)	Sell	Sell	Buy

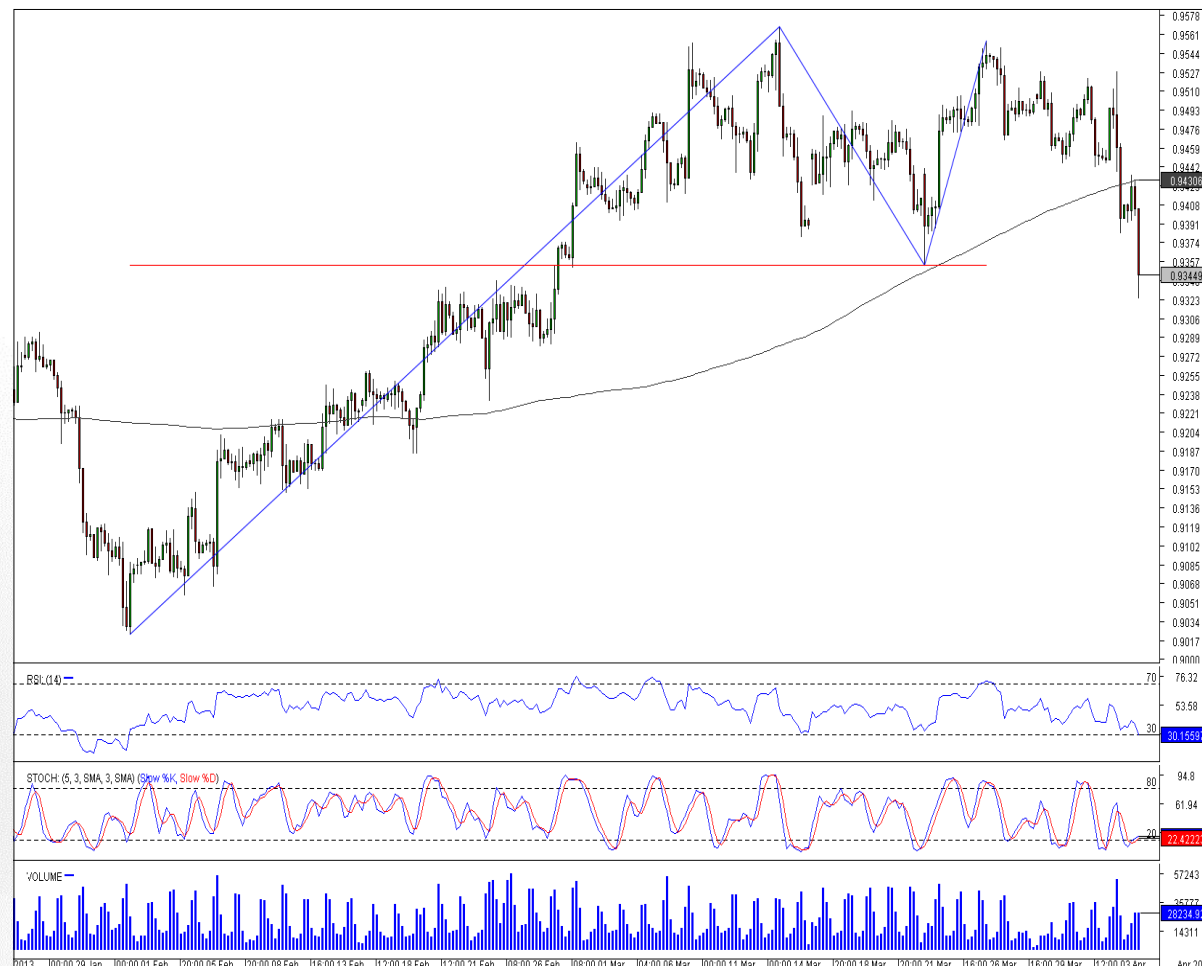


USD/CHF 4H Chart

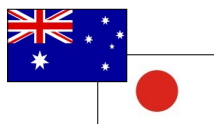
Emerging Pattern: Double Top

Pattern start	16:00 2013-02-01
Length	237 bars
Quality	72%
Magnitude	100%

USD/CHF	4H	1D	1W
Resistances:	0.9423	0.9439	0.9480
Supports:	0.9307	0.9295	0.9232
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Buy
CCI	Buy	Buy	Neutral
AROON	Sell	Buy	Buy
Alligator	Sell	Buy	Neutral
SAR	Sell	Sell	Buy
Market sentiment		55%	
CCY: (bought/sold)	USD	59%/41%	
	CHF	35%/65%	



The USD/CHF has formed a Double Top pattern, which is likely to be completed soon, as the pair is breaching the support line. In case the bar will close below the 0.9353 level, strong bearish signal will be given. However, technical indicators are sending either “neutral” or “buy” signal, while current market sentiment is slightly bearish.



AUD/JPY 4H Chart

Emerging Pattern: Channel Up

Pattern start	12:00 2012-12-21
Length	367 bars
Quality	59%
Magnitude	83%

AUD/JPY	4H	1D	1W
Resistances:	100.95	101.75	102.97
Supports:	99.55	98.14	97.46
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Sell	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Buy	Neutral	Buy
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	AUD	29%/71%	
	JPY	28%/72%	



Even Haruhiko Kuroda's announcement of the world's most intense burst of monetary stimulus wasn't able to boost the AUD/JPY above the resistance line. However, indicators on the 4H chart are sending "buy" signals, suggesting the pair will reach the resistance line, which is 90 pips higher. At the moment, current market sentiment is strongly bearish, so we might suggest that the market expects a retracement after a 400-pips rally.



EUR/SEK 4H Chart

Emerging Pattern: Double Bottom

Pattern start	08:00 2013-01-21
Length	293 bars
Quality	71%
Magnitude	87%

EUR/SEK	4H	1D	1W
Resistances:	8.4417	8.4699	8.5430
Supports:	8.3661	8.3288	8.2830
Our suggestion:	↑	→	↓
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Sell
CCI	Neutral	Sell	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Sell	Sell
SAR	Buy	Buy	Sell
Market sentiment	71%		
CCY: (bought/sold)	EUR	50.11%/49.89%	
	SEK	72%/28%	



A huge 293-bar long Double Bottom pattern was formed by the EUR/SEK currency pair, which is currently approaching the resistance line. Even though, technical indicators do not give a clear signal, current market sentiment is strongly bearish, suggesting the pair will pullback from the level of around 8.456. In case of the upside penetration, the pair is likely to be followed by higher prices and bigger volumes.



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