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# Trade Pattern Ideas



## USD/CHF 1H Chart

### Emerging Pattern: Ascending Triangle







Pattern start	00:00 2013-01-18
Length	303 bars
Quality	78%
Magnitude	100%

USD/CHF has formed an Ascending Triangle pattern on the 4H chart. The pattern has 78% quality and 100% magnitude in the 303 -bar period.

The pattern began on the 18th of January when the pair peaked to 0.9390; currently it is trading at the 20-bar SMA at 0.9484. Trading volume seems to be decreasing lately. Technical indicators on aggregate point at appreciation of the pair on 1D and 1W horizon suggesting pair should breach through pattern's resistance which is found at 0.9561. Long traders could focus on the daily pivots (R1 and R2)/Bollinger band at 0.9509/30 and pattern's resistance/daily pivot (R3) at 0.9561/62.

Current market sentiment is strongly bearish (61%) and majority of pending orders are to go long suggesting that traders expect a dip from the pair. Short traders could focus on the daily pivot (PP)/20-day SMA at 0.8477/71, daily pivot (S1)/Bollinger band/ recent low at 0.9456/50 and cluster of levels at 09424/03 (daily pivots S2 and S3, pattern's support and 200-bar SMA).



USD/CHF	 	4H 	1D 	1W 
MACD (12; 26; 9)		Buy	Sell	Buy
RSI (13)		Neutral	Neutral	Neutral
Stochastic (5; 3; 3)		Neutral	Neutral	Neutral
ADX (13)		Neutral	Neutral	Buy
CCI (13)		Neutral	Neutral	Sell
AROON (14)		Sell	Buy	Buy
Alligator (13; 8; 5)		Neutral	Buy	Neutral
SAR (0.02; 0.2)		Sell	Buy	Buy



## EUR/USD 4H Chart

### Emerging Pattern: Channel Down

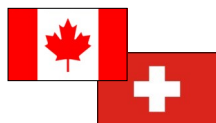
Pattern start	16:00 2013-02-01
Length	236 bars
Quality	57%
Magnitude	100%

EUR/USD	4H	1D	1W
Resistances:	1.2880	1.2930	1.2985
Supports:	1.2786	1.2724	1.2688
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Neutral	Sell
CCI	Neutral	Neutral	Buy
AROON	Buy	Sell	Sell
Alligator	Neutral	Sell	Buy
SAR	Buy	Sell	Sell
Market sentiment		52%	
CCY: (bought/sold)	EUR	51%/49%	
	USD	60%/40%	



The most popular currency pair among traders, the EUR/USD has formed a Channel Down pattern on the 4H Chart in the beginning of February. Even though, the pair has been channelling down since then, the downward trend is likely to persist. This idea is supported by technical indicators on the 1D chart, as well as market sentiment, which is slightly bearish.









## CAD/CHF 4H Chart

### Emerging Pattern: Channel Up

Pattern start	12:00 2013-02-25
Length	138 bars
Quality	<div><div></div></div> 57%
Magnitude	<div><div></div></div> 99%

CAD/CHF	4H	1D	1W
Resistances:	0.9375	0.9408	0.9435
Supports:	0.9315	0.9273	0.9214
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Buy	Sell
SAR	Sell	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	CAD	38%/62%	
	CHF	29%/71%	



On the 25th of February, the CAD/CHF currency couple has formed a Channel Up pattern. At the moment, the pair is changing hands at 0.933, only 100 pips below the resistance line. Despite the fact, that the current market sentiment is strongly bearish, the appreciation of the pair is widely expected. In case of an upside penetration, the pair is likely to be followed by higher prices and big trading volumes.

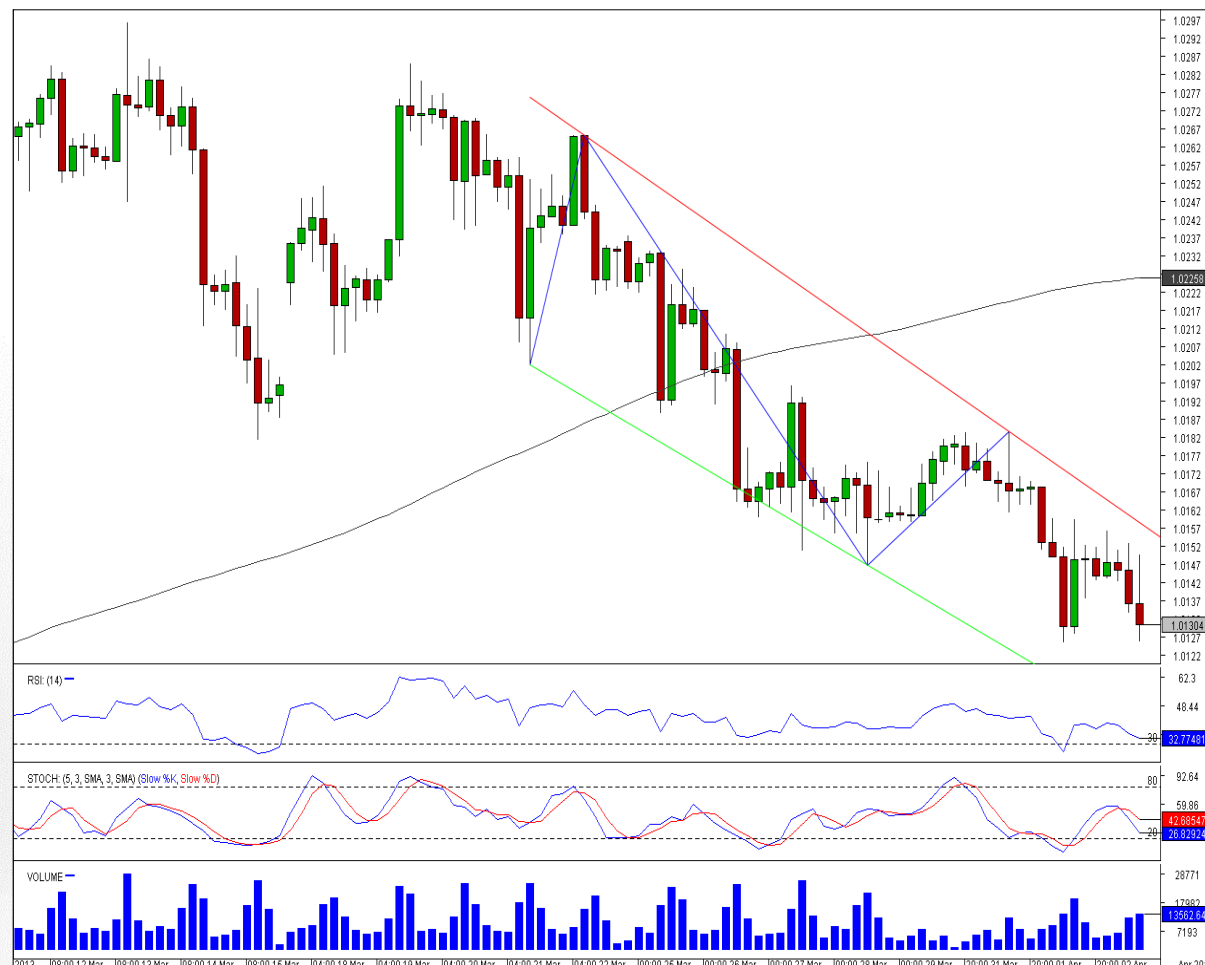


## USD/CAD 4H Chart

### Emerging Pattern: Channel Down

Pattern start	12:00 2013-03-21
Length	45 bars
Quality	55%
Magnitude	35%

USD/CAD	4H	1D	1W
Resistances:	1.0159	1.0166	1.0184
Supports:	1.0121	1.0103	1.0039
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Buy	Neutral
ADX	Sell	Sell	Neutral
CCI	Buy	Buy	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Neutral	Buy
SAR	Sell	Sell	Buy
Market sentiment		69%	
CCY: (bought/sold)	USD	60%/40%	
	CAD	38%/62%	



A 45-bar long Channel Down was formed by the USD/CAD currency pair. While the current market sentiment is strongly bullish (69%) and the Stochastic indicator is almost oversold, the majority of technical indicators are pointing at the further depreciation of the pair. Therefore, indicators on the 4H and 1D charts are sending “sell” signals.





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