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Trade Pattern Ideas



EUR/USD 1H Chart

Emerging Pattern: Channel Up



Pattern start	14:00 2013-03-27
Length	86 bars
Quality	53%
Magnitude	42%

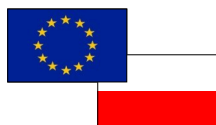
EUR/USD has formed a Channel Up pattern on the 1H chart. The pattern has 53% quality and 42% magnitude in the 86-bar period.

The pattern began on 75th of March when the pair dipped to 1.2751; at the moment it is trading close to pattern's support at 1.2797. Trading volume seems to be decreasing in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 4H horizon suggesting it should continue should bounce from the pattern's support. Long traders could focus on the .20-bar SMA at 1.2818, daily pivot (PP)/ Bollinger band at 1.2835/42, 200-bar SMA/daily pivot (R1) at 1.2854/62 and pattern's resistance/20-day SMA/daily pivot (R2) at 1.2893/904.

Technical indicators on aggregate point at depreciation of the pair on 1H and 1D horizons suggesting it might dip below the pattern's support. Short traders could focus on the Bollinger band/daily pivot (S1)/pattern's support at 1.2794/90 and daily pivots at 1.2766 (S2) and 1.2724 (S3).



EUR/USD	1H	4H	1D
MACD (12; 26; 9)	Buy	Buy	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Sell	Buy	Sell
Alligator (13; 8; 5)	Sell	Buy	Sell
SAR (0.02; 0.2)	Sell	Sell	Sell



EUR/SGD 1H Chart

Emerging Pattern: Channel Down

Pattern start	14:00 2013-03-21
Length	171 bars
Quality	67%
Magnitude	82%

EUR/SGD	1H	4H	1D
Resistances:	1.5857	1.5876	1.5894
Supports:	1.5847	1.5823	1.5795
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Sell	Sell	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		74%	
CCY: (bought/sold)	EUR	49%/51%	
	SGD	74%/26%	



During the last 171 hours EUR/SGD has been trading within a Channel Down pattern, after the pair had decoupled from the 200-bar SMA. According to the technical indicators, the outlook on the pair is bearish. Market participants also expect the price to decline, since 74% of them are short on it.



AUD/USD 1H Chart

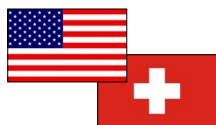
Emerging Pattern: Channel Up

Pattern start	02:00 2013-03-06
Length	434 bars
Quality	59%
Magnitude	76%

AUD/USD	1H	4H	1D
Resistances:	1.0466	1.0479	1.0501
Supports:	1.0458	1.0442	1.0414
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Sell	Neutral	Neutral
Stochastic	Neutral	Sell	Sell
ADX	Buy	Buy	Buy
CCI	Sell	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	AUD	36%/64%	
	USD	60%/40%	







Despite the fact that the Australian Dollar is one of the least preferred currencies in the SWFX marketplace and the sentiment towards AUD/USD is strongly bearish (71% of positions are short), this currency pair was able to advance throughout the last 434 trading hours and form a Channel Up pattern. Technical studies in aggregate suggest the upward tendency will continue in the future.

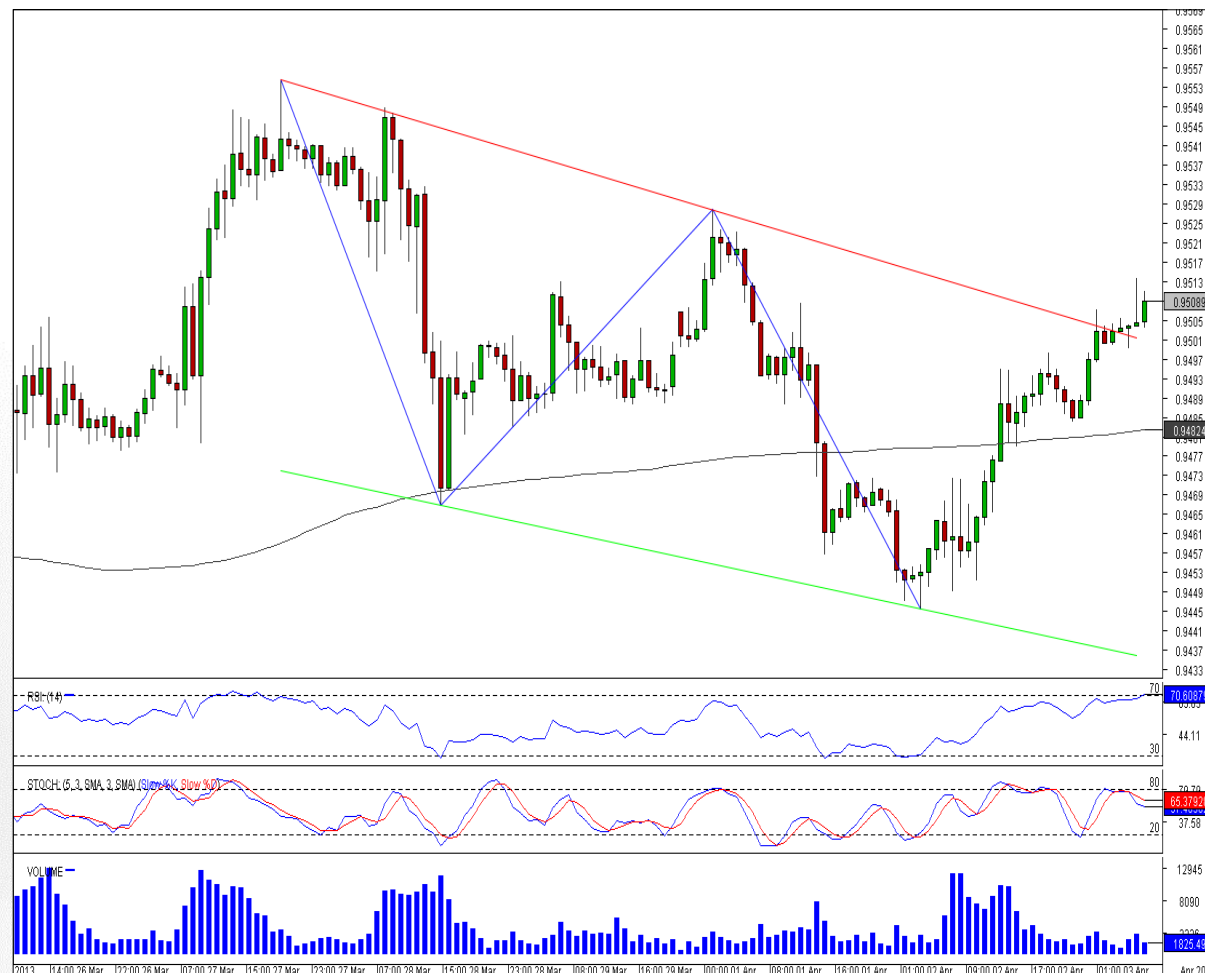


USD/CHF 1H Chart

Emerging Pattern: Channel Down

Pattern start	19:00 2013-03-27
Length	81 bars
Quality	57%
Magnitude	54%

USD/CHF	1H	4H	1D
Resistances:	0.9518	0.9530	0.9561
Supports:	0.9499	0.9477	0.9456
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Sell
Alligator	Buy	Sell	Sell
SAR	Buy	Sell	Sell
Market sentiment		62%	
CCY: (bought/sold)	USD	60%/40%	
	CHF	42%/58%	



Just recently USD/CHF has confirmed an upper boundary of the down-sloping corridor it has been trading within, but is already eroding the falling resistance line. In order to confirm the breakout, the price should not close below 0.9499 now and is then likely to target 0.9530 next, though the rally could also extend further, up to 0.9560/50.



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