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RESEARCH PRODUCTS

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Trade Pattern Ideas



EUR/GBP 1H Chart

Emerging Pattern: Double Bottom



Pattern start	10:00 2013-03-25
Length	115 bars
Quality	78%
Magnitude	60%

EUR/GBP has formed a Double Bottom pattern on the 1H chart. The pattern has 78% quality and 60% magnitude in the 115-bar period.

The pattern began on 25th of March when the pair peaked to 0.8561; at the moment it is trading at the Bollinger band at 0.8443; pattern's resistance is at 0.8476. Trading volume seems to be decreasing in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1H and 4H horizons suggesting it should continue moving towards pattern's resistance. Long traders could focus on the daily pivots at 0.8454 (R1) and 0.8467 (R2), 200-bar SMA/pattern's resistance at 0.8474/76 and daily pivot (R3) at 0.8488.

Technical indicators on aggregate point at depreciation of the pair on 1D horizon suggesting it might not breach from pattern's resistance. Short traders could focus on the 20-bar SMA at 0.8439, daily pivot (PP)/20-day SMA/Bollinger band at 0.8433/30, daily pivot (S1) at 0.8420, pattern's low at 0.8411 and daily pivots at 0.8398 (S2) and 0.8385 (S3).



EUR/GBP	1H	4H	1D
MACD (12; 26; 9)	Sell	Buy	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Buy
ADX (13)	Neutral	Buy	Neutral
CCI (13)	Neutral	Sell	Neutral
AROON (14)	Buy	Buy	Sell
Alligator (13; 8; 5)	Buy	Sell	Sell
SAR (0.02; 0.2)	Buy	Buy	Sell



EUR/NZD 1H Chart

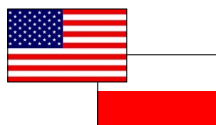
Emerging Pattern: Channel Down

Pattern start	12:00 2013-03-15
Length	215 bars
Quality	64%
Magnitude	100%

EUR/NZD	1H	4H	1D
Resistances:	1.5331	1.5380	1.5400
Supports:	1.5284	1.5235	1.5188
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Buy	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Sell
CCI	Neutral	Buy	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Neutral	Sell
SAR	Sell	Sell	Sell
Market sentiment		54%	
CCY: (bought/sold)	EUR	51%/49%	
	NZD	28%/72%	






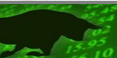
After violation of the 200-bar SMA the currency pair has been in a clear down-trend on a 1H chart, thus forming a Channel Down. The boundaries of the pattern have been repeatedly confirmed by the price action, informing about their reliability further on. Since the pair has just encountered the upper edge of the corridor, there is an increased chance of a dip emerging in the near future.

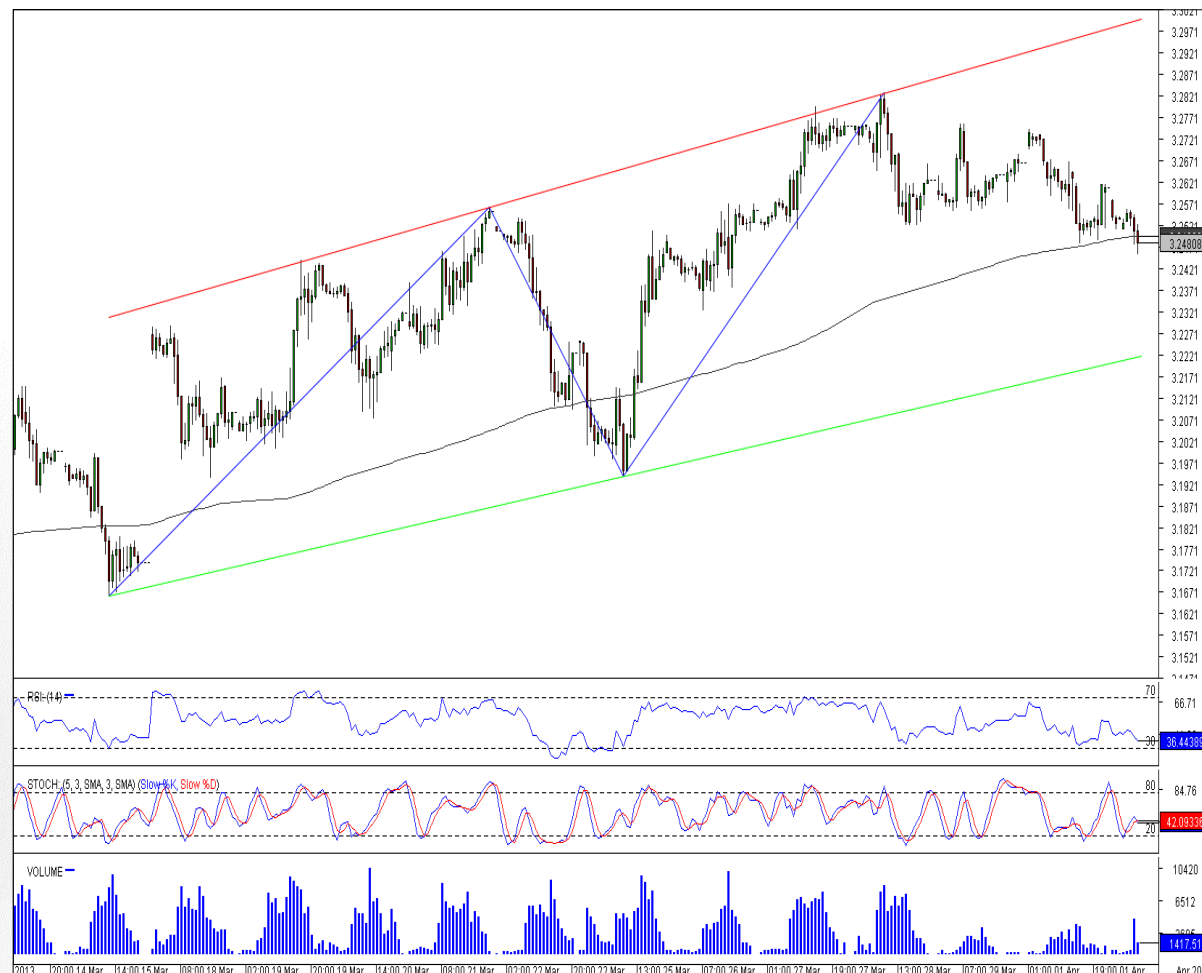


USD/PLN 1H Chart

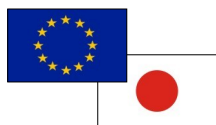
Emerging Pattern: Channel Up

Pattern start	12:00 2013-03-15
Length	215 bars
Quality	<div><div></div></div> 59%
Magnitude	<div><div></div></div> 87%

USD/PLN	1H	4H	1D
Resistances:	3.2610	3.2739	3.2872
Supports:	3.2488	3.2348	3.2216
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Sell	Sell
ADX	Buy	Buy	Neutral
CCI	Sell	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment		65%	
CCY: (bought/sold)	USD	61%/39%	
	PLN	73%/27%	



Bullish sentiment of the market towards USD/PLN (65% of opened positions are long) is reinforced by the Channel Up pattern being developed on a 1H chart. However, at the moment the pair is undergoing a bearish correction and is expected to slide down to 3.2216 before we witness a strong recovery.



EUR/JPY 1H Chart

Emerging Pattern: Channel Down

Pattern start	23:00 2013-03-11
Length	300 bars
Quality	68%
Magnitude	100%

EUR/JPY	1H	4H	1D
Resistances:	120.05	120.58	121.42
Supports:	119.21	118.67	117.83
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Buy	Neutral	Sell
ADX	Neutral	Buy	Buy
CCI	Buy	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Sell	Buy	Neutral
SAR	Sell	Buy	Buy
Market sentiment		52%	
CCY: (bought/sold)	EUR	51%/49%	
	JPY	26%/74%	



At first, when initiating the pattern, EUR/JPY was fluctuating in a wider corridor, but recently has started to concentrate more on the falling support line, which has been challenged four times in a row already. Concerning SWFX traders, they are presently undecided, 52% of them are bullish and 48% are bearish on the pair.



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