

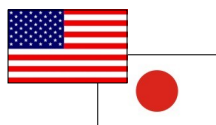


DUKASCOPY
RESEARCH PRODUCTS

29/03/2013



Trade Pattern Ideas



EUR/SEK 4H Chart

Emerging Pattern: Channel Down





Pattern start	00:00 2012-12-17
Length	379 bars
Quality	<div><div></div></div> 42%
Magnitude	<div><div></div></div> 100%

EUR/SEK has formed a Channel Down pattern on the 4H chart. The pattern has 42% quality and 100% magnitude in the 379-bar period.

The pattern began on the 17th of December, 2012, when the pair peaked to 8.7960; currently it is trading close to the 200-bar SMA at 8.3640. Trading volume seems to be holding at approximately the same level in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1D horizon suggesting it should continue moving towards pattern's resistance. Long traders could focus on the daily pivot (R1)/Bollinger band at 8.3753/82, 200-bar SMA/daily pivot (R2) at 8.3871/929 and daily pivot (R3) at 8.4171.

Technical indicators on aggregate send almost unanimous "sell" signal on the weekly horizon suggesting that the pair should continue following pattern's downward sloping trend. Short traders could focus on the cluster of support levels at 8.3625/470 (20-day SMA, daily pivot (PP) and 20-bar SMA), daily pivot (S1) at 8.3335, Bollinger band/daily pivot (S2) at 8.3159/093 and daily pivot (S3) at 8.2917.



EUR/SEK	 	4H 	1D 	1W 
MACD (12; 26; 9)		Buy	Buy	Sell
RSI (13)		Neutral	Neutral	Neutral
Stochastic (5; 3; 3)		Neutral	Buy	Neutral
ADX (13)		Buy	Neutral	Sell
CCI (13)		Neutral	Neutral	Neutral
AROON (14)		Buy	Buy	Sell
Alligator (13; 8; 5)		Sell	Neutral	Sell
SAR (0.02; 0.2)		Sell	Sell	Sell



EUR/USD 4H Chart

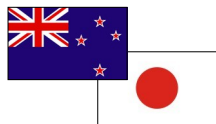
Emerging Pattern: Channel Down

Pattern start	12:00 2013-03-15
Length	51 bars
Quality	54%
Magnitude	46%

EUR/USD	4H	1D	1W
Resistances:	1.2835	1.2854	1.2899
Supports:	1.2800	1.2765	1.2687
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Buy	Buy
ADX	Neutral	Neutral	Sell
CCI	Neutral	Buy	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Buy
SAR	Sell	Sell	Sell
Market sentiment		51%	
CCY: (bought/sold)	EUR	52%/48%	
	USD	57%/43%	



The most popular currency couple EUR/USD has formed a Channel Down pattern on the 15th of March. The pair is expected to continue channelling down in a shorter term, as indicators on a 4H chart are sending “sell” signals. However, current market sentiment as well as indicators on 1D and 1W charts do not give a clear signal.

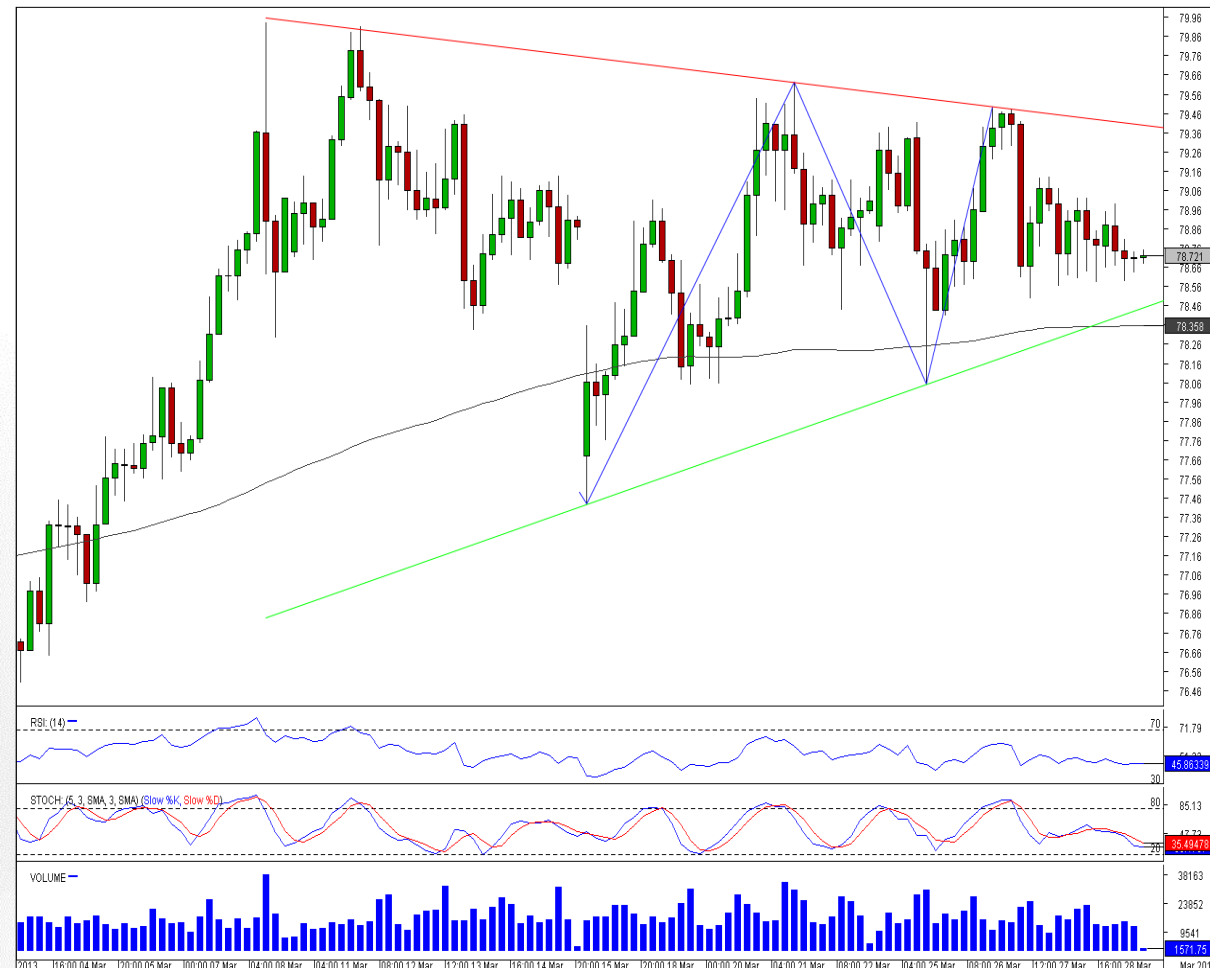


NZD/JPY 4H Chart

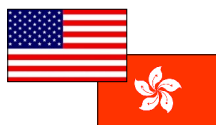
Emerging Pattern: Triangle

Pattern start	12:00 2013-03-08
Length	78 bars
Quality	94%
Magnitude	52%

NZD/JPY	4H	1D	1W
Resistances:	79.11	79.48	80.00
Supports:	78.44	78.00	77.02
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Buy
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	NZD	27%/73%	
	JPY	29%/71%	



On the 8th of March, the NZD/JPY has formed a Triangle pattern, which is currently 78 bars long. At the moment, the pair is trading closer to the support line, and the pair is expected to reach the level of 78.49 in a closer term. However, the penetration of this level is less likely, as indicators on 1D and 1W charts are sending “buy” signals, pointing at the appreciation of the pair.



USD/HKD 4H Chart

Emerging Pattern: Channel Up

Pattern start	12:00 2013-02-26
Length	124 bars
Quality	63%
Magnitude	89%

USD/HKD	4H	1D	1W
Resistances:	7.7641	7.7650	7.7658
Supports:	7.7624	7.7617	7.7605
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Sell
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Buy	Buy
CCI	Neutral	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	USD	57%/43%	
	HKD	72%/28%	



A USD/HKD currency pair has formed a 124-bar long Channel Up pattern on the 26th of February. At the moment, the pair is trading in the upper part of the pattern, and all indicators are suggesting further appreciation. In the meantime, current market sentiment is strongly bullish, as well as indicators on 3 different timeframes are sending "buy" signal.



Newest releases and archive:

Fundamental Analysis
Technical Analysis
Press Review
Market Research
Expert Commentary
Dukascopy Sentiment Index
Trade Pattern Ideas
Global Stock Market Review
Commodity Overview
Economic Research
Quarterly Report
Aggregate Technical Indicator

Additional information:

Dukascopy Group Home Page
Market News & Research
FXSpider
Live Webinars
Dukascopy TV
Daily Pivot Point Levels
Economic Calendar
Daily Highs/Lows
SWFX Sentiment Index
Movers & Shakers FX
Forex Calculators
Currency Converter
Currency Index
CoT Charts

Social networks:



Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.