

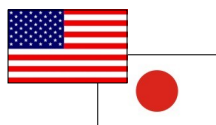


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RESEARCH PRODUCTS

28/03/2013



Trade Pattern Ideas



USD/JPY 4H Chart

Emerging Pattern: Channel Down

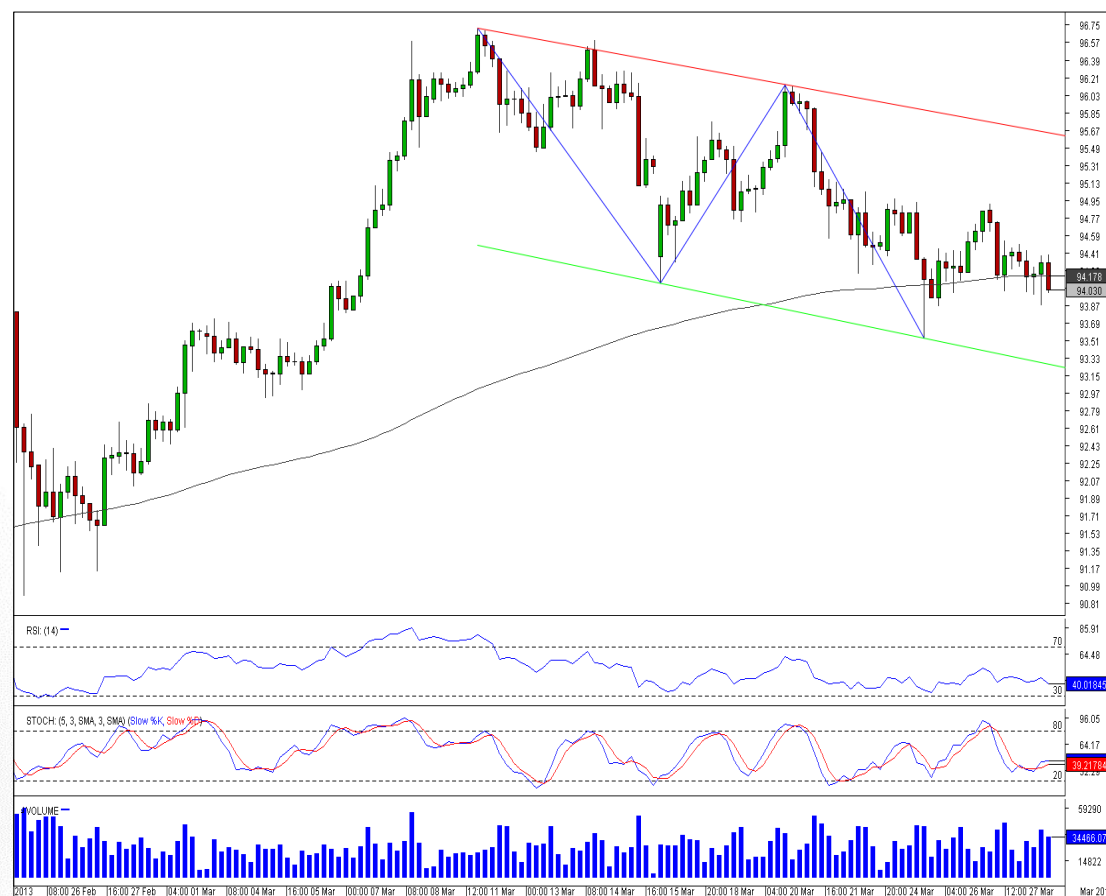


Pattern start	20:00 2013-03-11
Length	62 bars
Quality	65%
Magnitude	54%

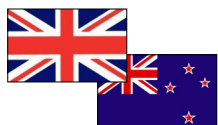
USD/JPY has formed a Channel Down pattern on the 4H chart. The pattern has 65% quality and 54% magnitude in the 62-bar period.

The pattern began on the 11th of March, 2013, when the pair finished its rally and started depreciating from 96.70; currently it is trading in the middle of a trading range at 93.99, close to the 200-day SMA. Trading volume seems to be increasing as the support and resistance lines are likely to meet soon. Technical indicators on aggregate point at appreciation of the pair on 1W horizons suggesting it should penetrate the resistance line. Long traders could focus on the 200-day SMA and 4H pivot (PP) at 94.17, Bollinger Band and Daily pivot (PP) at 94.42. Another massive resistance stands at 94.87, where the Bollinger Band and Daily pivot (R1) are standing. The final stop is a pattern's resistance at 95.63.

Technical indicators on aggregate are sending "sell" signals on 4H chart, suggesting the depreciation of the pair in a shorter term. Short traders could focus on the cluster of support levels close to 93.90 (Daily, 4H pivot (S1) and Bollinger Band), Daily pivot at 93.53 and pattern's support at the level of 93.24.



USD/JPY	4H	1D	1W
MACD (12; 26; 9)	Buy	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Sell
ADX (13)	Sell	Neutral	Buy
CCI (13)	Neutral	Buy	Neutral
AROON (14)	Sell	Sell	Buy
Alligator (13; 8; 5)	Sell	Buy	Buy
SAR (0.02; 0.2)	Sell	Sell	Buy



GBP/NZD 4H Chart

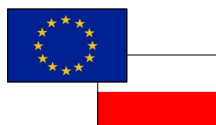
Emerging Pattern: Rectangle

Pattern start	12:00 2013-02-27
Length	114 bars
Quality	67%
Magnitude	100%

GBP/NZD	4H	1D	1W
Resistances:	1.8181	1.8285	1.8415
Supports:	1.8043	1.7980	1.7806
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Buy
Stochastic	Neutral	Buy	Neutral
ADX	Sell	Neutral	Sell
CCI	Neutral	Neutral	Neutral
AROON	Sell	Buy	Sell
Alligator	Sell	Neutral	Sell
SAR	Buy	Sell	Sell
Market sentiment		73%	
CCY: (bought/sold)	GBP	55%/45%	
	NZD	27%/73%	



A 114-bar long Rectangle pattern was formed by a GBP/NZD currency pair. Currently, the pair is trading closer to the support line, however, technical indicators do not give a clear “buy” or “sell” signal. However, current market sentiment is strongly bullish, so the idea that the pair will bounce back from the support line is widely expected by market participants.

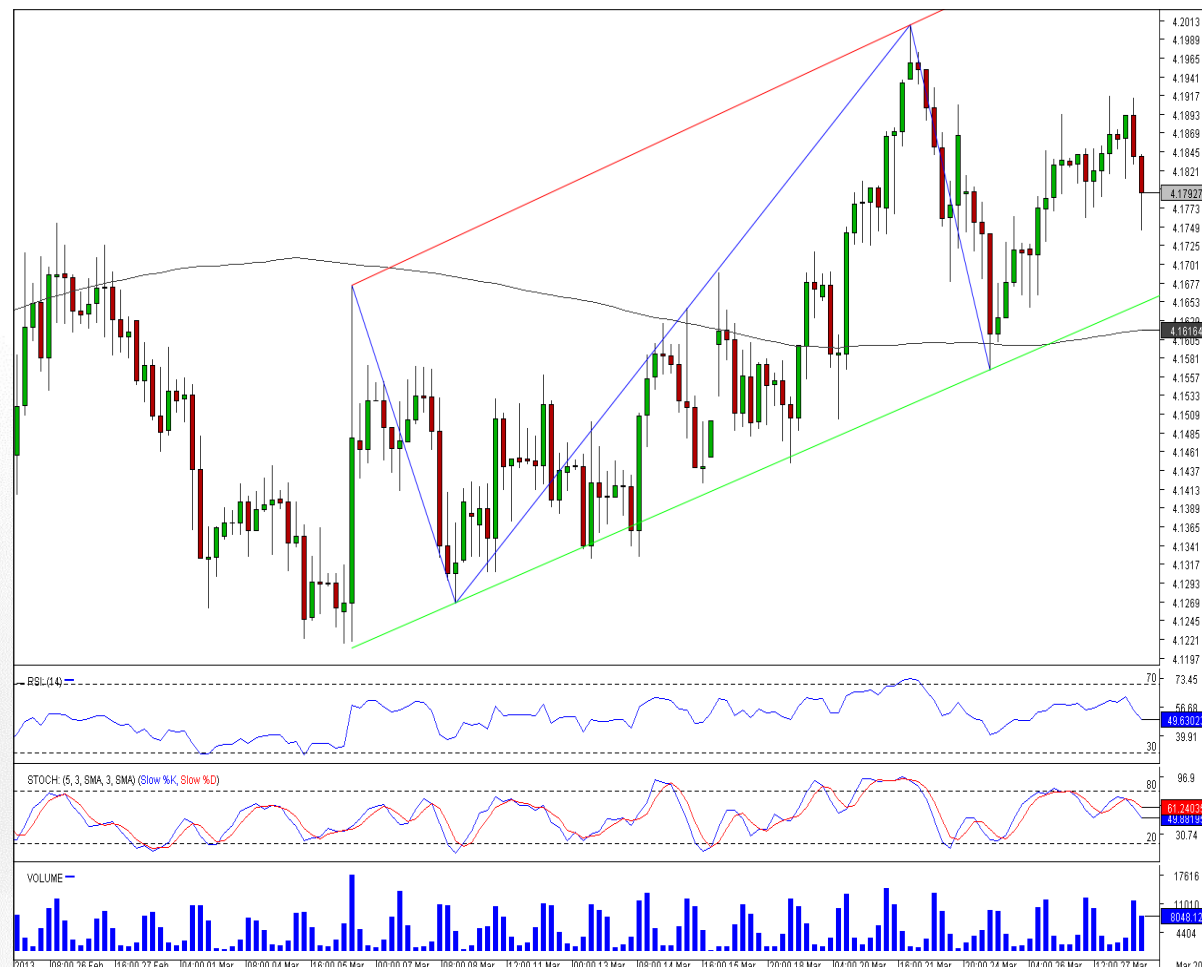


EUR/PLN 4H Chart

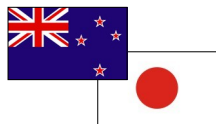
Emerging Pattern: Channel Up

Pattern start	12:00 2013-03-06
Length	81 bars
Quality	65%
Magnitude	83%

EUR/PLN	4H	1D	1W
Resistances:	4.1860	4.1935	4.2052
Supports:	4.1722	4.1624	4.1491
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	EUR	52.50%/47.50%	
	PLN	67%/33%	



A Channel Up pattern was formed by EUR/PLN currency pair on the 6th of March. The pattern has 65% quality and 83% magnitude in a 81-bar long. On aggregate, technical indicators are univocal and sending “buy” signals on three different timeframes. However, current market sentiment is strongly bearish, suggesting that traders are expecting the depreciation of the pair.

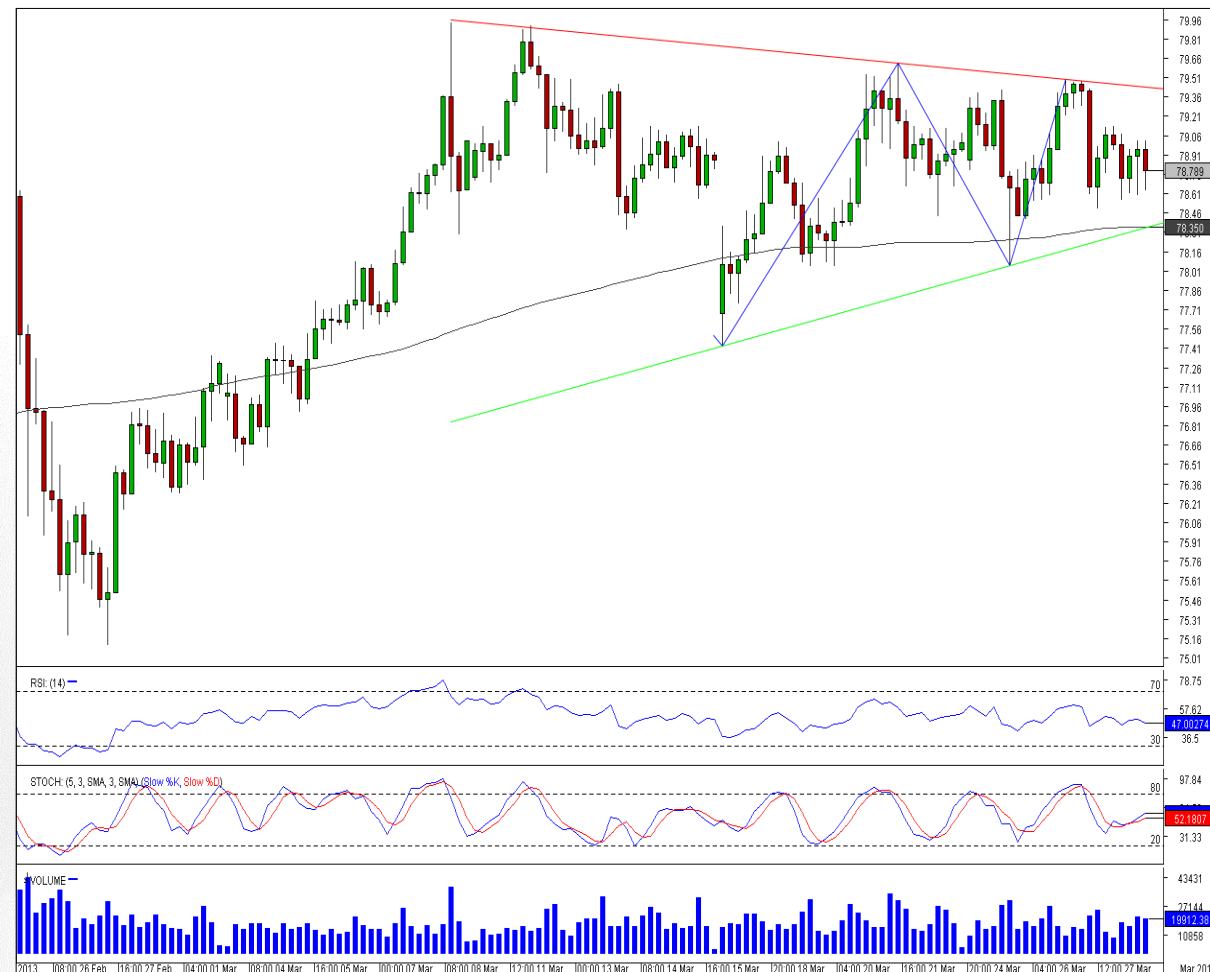


NZD/JPY 4H Chart

Emerging Pattern: Triangle

Pattern start	12:00 2013-03-08
Length	78 bars
Quality	94%
Magnitude	52%

NZD/JPY	4H	1D	1W
Resistances:	79.11	79.48	80.00
Supports:	78.44	78.00	77.02
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Buy
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	NZD	27%/73%	
	JPY	29%/71%	



On the 8th of March, the NZD/JPY has formed a Triangle pattern, which is currently 78 bars long. At the moment, the pair is trading in the middle of the pattern, and the depreciation closer to the support line is expected in a short term, as current market sentiment and indicators on 4H chart are sending “sell” signals. However, in a longer term, the upside breakout is expected.



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