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27/03/2013



Trade Pattern Ideas



USD/NOK 4H Chart

Emerging Pattern: Rising Wedge



| | |
|---------------|------------------|
| Pattern start | 16:00 2013-01-18 |
| Length | 272 bars |
| Quality | 87% |
| Magnitude | 100% |

USD/NOK has formed a Rising Wedge pattern on the 4H chart. The pattern has 87% quality and 100% magnitude in the 272-bar period.

The pattern began on the 18th of January, 2013, when the pair started depreciating from 5.623; currently it is trading in the middle of a trading range at 5.852. Trading volume seems to be increasing as the support and resistance lines are likely to meet soon. Technical indicators on aggregate point at appreciation of the pair on 4H and 1D horizons suggesting it should continue following patterns, upward sloping, trend. Long traders could focus on the Fibonacci Retracement at 5.861, daily pivot (R2) at 5.865, Bollinger Band at 5.870 and a cluster of resistance levels at 5.882 (Pattern's Resistance, Daily pivot (R3)).

Technical indicators on aggregate are sending "neutral" signals on 4H chart, suggesting low volatility in a longer term. Short traders could focus on the daily pivot (S1) at 5.814, Bollinger Band and 4H pivot (S3) at 5.795 and Pattern's support at 5.786.



| USD/NOK | 4H | 1D | 1W |
|----------------------|---------|---------|---------|
| MACD (12; 26; 9) | Buy | Sell | Buy |
| RSI (13) | Neutral | Neutral | Neutral |
| Stochastic (5; 3; 3) | Sell | Neutral | Sell |
| ADX (13) | Neutral | Neutral | Buy |
| CCI (13) | Sell | Neutral | Sell |
| AROON (14) | Buy | Buy | Buy |
| Alligator (13; 8; 5) | Buy | Buy | Sell |
| SAR (0.02; 0.2) | Buy | Buy | Buy |

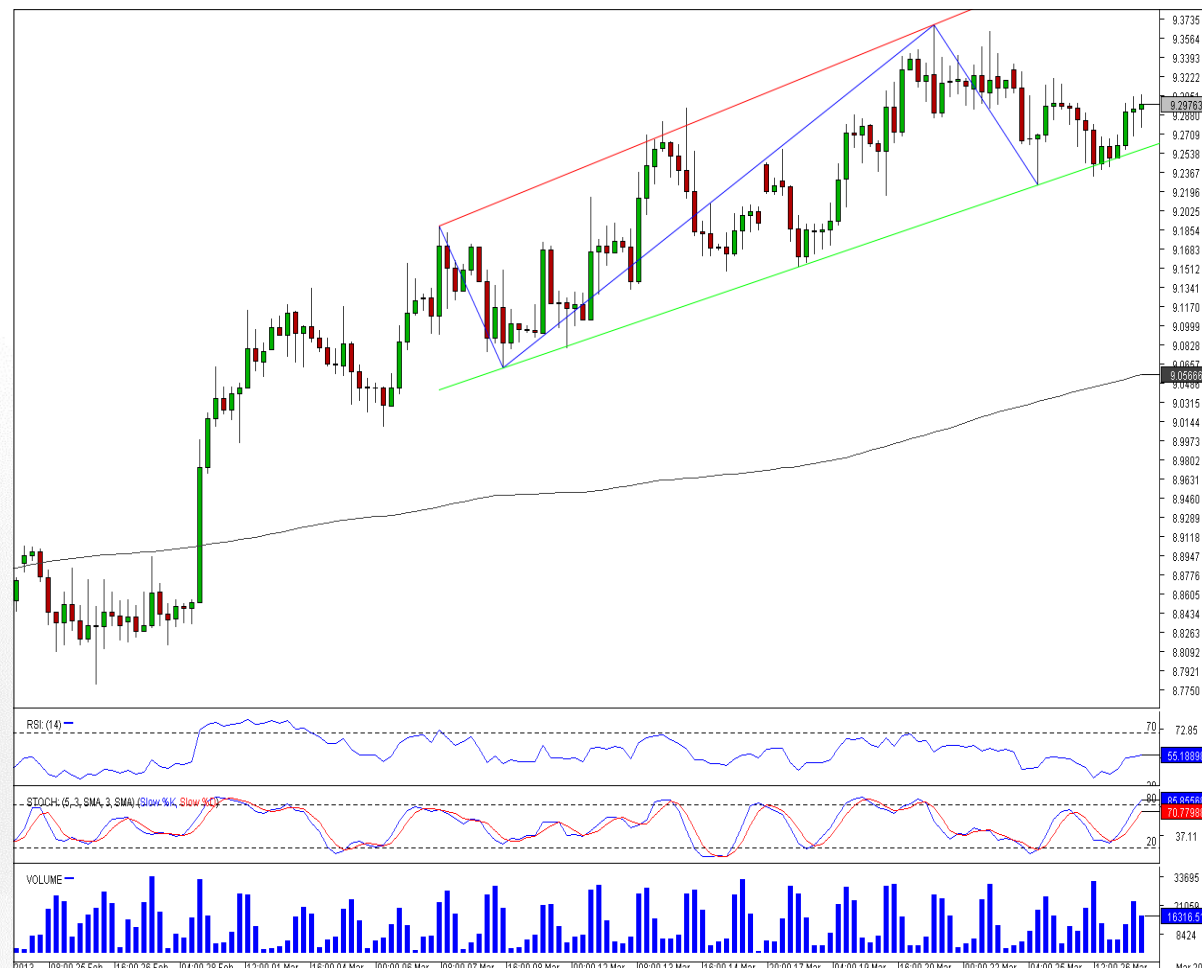


USD/ZAR 4H Chart

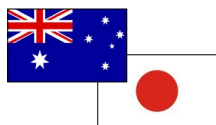
Emerging Pattern: Channel Up

| | |
|---------------|------------------|
| Pattern start | 08:00 2013-03-07 |
| Length | 76 bars |
| Quality | 56% |
| Magnitude | 51% |

| USD/ZAR | 4H | 1D | 1W |
|--------------------|---------|---------|---------|
| Resistances: | 9.3087 | 9.3526 | 9.4028 |
| Supports: | 9.2533 | 9.2223 | 9.1873 |
| Our suggestion: | | | |
| MACD | Sell | Sell | Sell |
| RSI | Neutral | Neutral | Neutral |
| Stochastic | Neutral | Neutral | Sell |
| ADX | Sell | Neutral | Buy |
| CCI | Neutral | Neutral | Sell |
| AROON | Sell | Buy | Buy |
| Alligator | Neutral | Buy | Buy |
| SAR | Sell | Buy | Buy |
| Market sentiment | | 75% | |
| CCY: (bought/sold) | USD | 58%/42% | |
| | ZAR | 74%/26% | |



A Channel Up pattern was formed by USD/ZAR currency couple 20 days ago, and at the moment, the pattern is 76 bars long. Even though, technical indicators on 3 different timeframes are sending mixed signals, current market sentiment is strongly bearish (75%), suggesting that bears will be able to penetrate the support line.

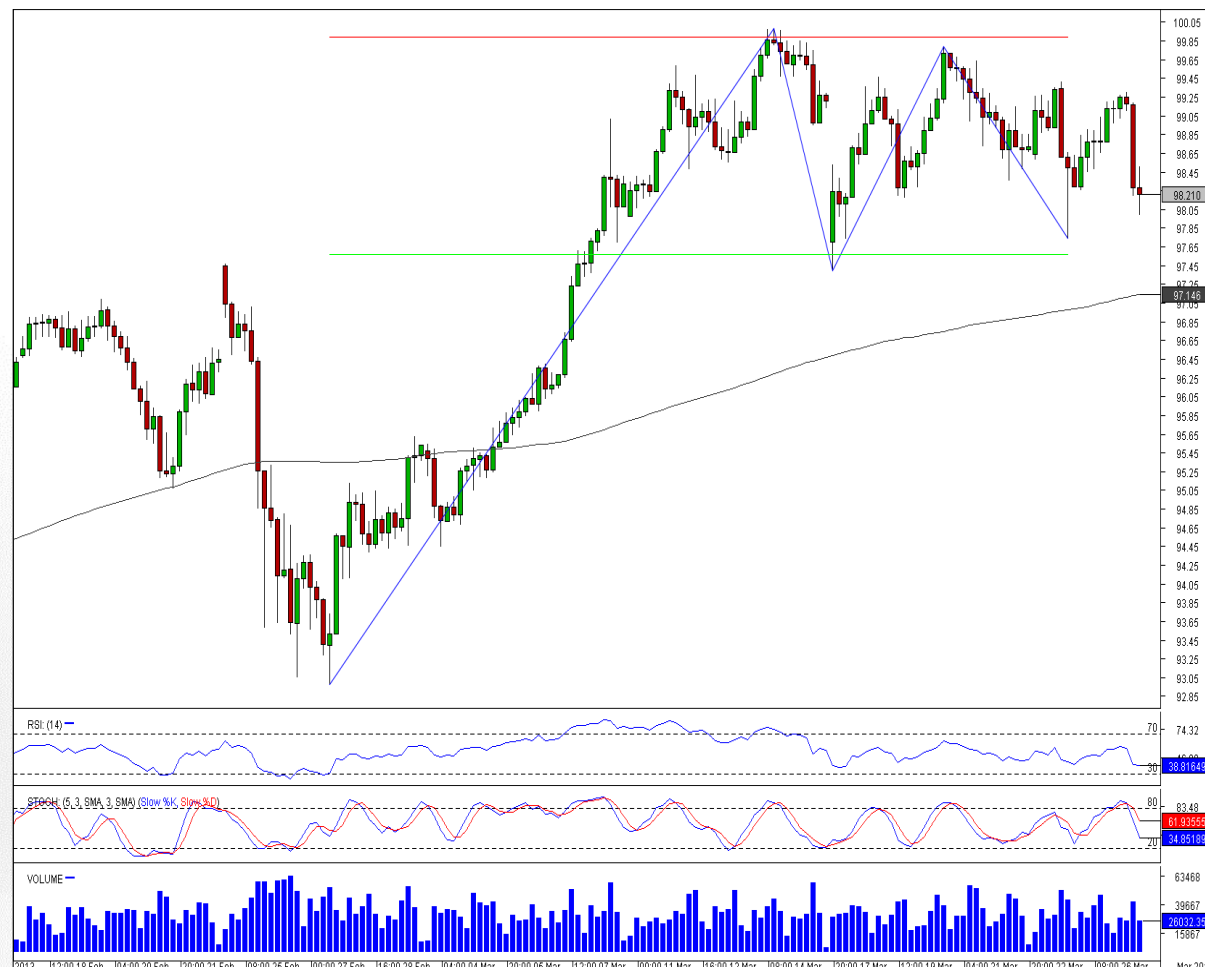


AUD/JPY 4H Chart

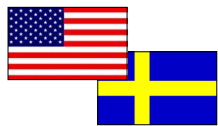
Emerging Pattern: Rectangle

| | |
|---------------|------------------|
| Pattern start | 12:00 2013-02-27 |
| Length | 114 bars |
| Quality | 67% |
| Magnitude | 100% |

| AUD/JPY | 4H | 1D | 1W |
|--------------------|---------|---------|---------|
| Resistances: | 98.52 | 98.88 | 99.46 |
| Supports: | 97.92 | 97.57 | 96.82 |
| Our suggestion: | | | |
| MACD | Buy | Buy | Sell |
| RSI | Neutral | Neutral | Neutral |
| Stochastic | Neutral | Neutral | Sell |
| ADX | Neutral | Neutral | Buy |
| CCI | Buy | Neutral | Sell |
| AROON | Sell | Buy | Buy |
| Alligator | Neutral | Buy | Buy |
| SAR | Sell | Buy | Buy |
| Market sentiment | | 63% | |
| CCY: (bought/sold) | AUD | 27%/73% | |
| | JPY | 27%/73% | |



AUD/JPY has formed a Rectangle pattern one month ago. Since March 8th, the pair has been range-bounded in a 230 pips range. However, technical indicators on 1D chart are pointing at the upside breakout, while indicators on 4H and 1W charts are neutral. At the same time, current market sentiment is strongly bearish, so pair's outlook may be uncertain.

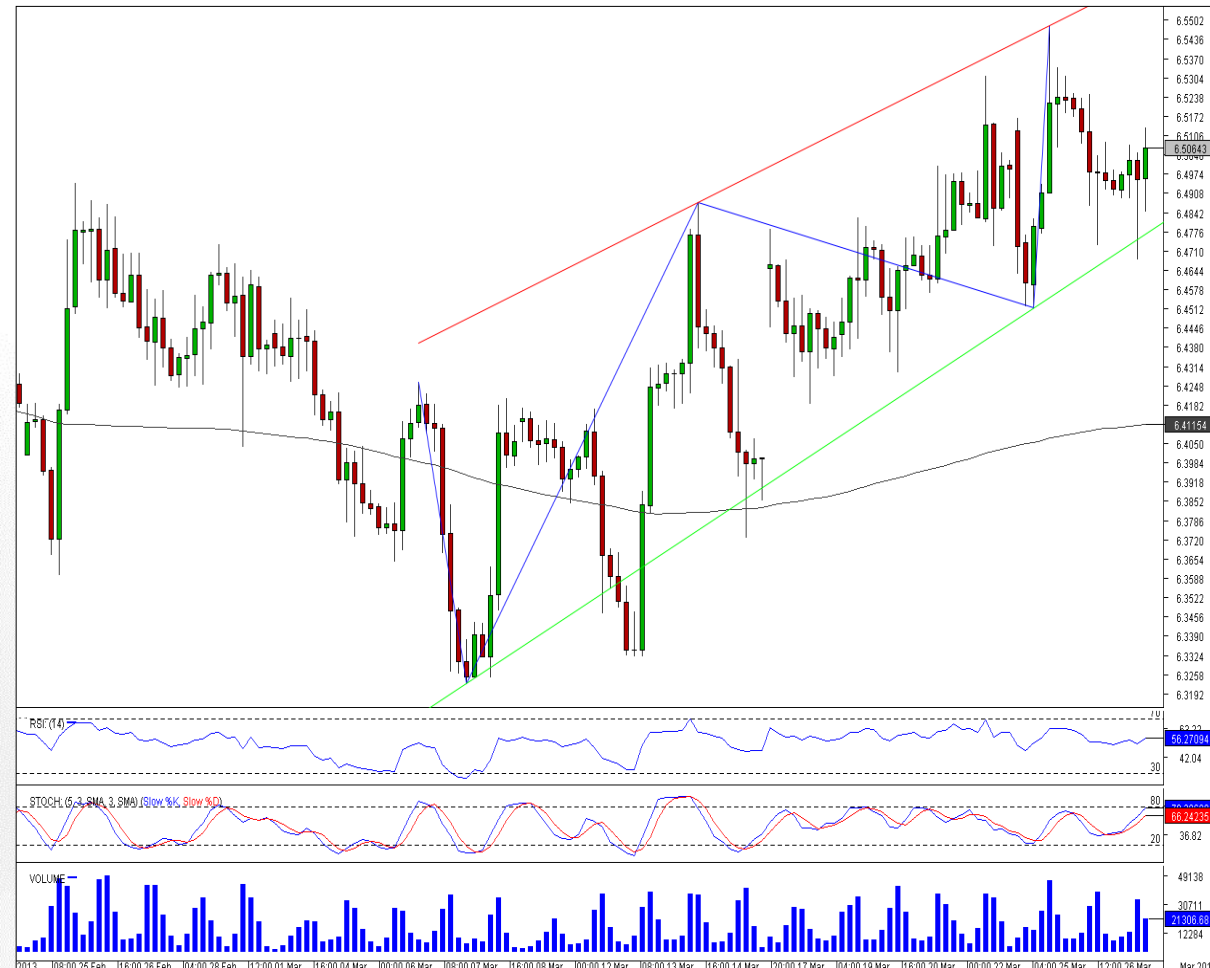


USD/SEK 4H Chart

Emerging Pattern: Rising Wedge

| | |
|---------------|------------------|
| Pattern start | 20:00 2013-03-06 |
| Length | 80 bars |
| Quality | 78% |
| Magnitude | 82% |

| USD/SEK | 4H | 1D | 1W |
|--------------------|---------|---------|---------|
| Resistances: | 6.5202 | 6.5259 | 6.5294 |
| Supports: | 6.4895 | 6.4742 | 6.4686 |
| Our suggestion: | | | |
| MACD | Sell | Sell | Buy |
| RSI | Neutral | Sell | Neutral |
| Stochastic | Neutral | Neutral | Neutral |
| ADX | Neutral | Neutral | Sell |
| CCI | Neutral | Neutral | Neutral |
| AROON | Buy | Buy | Sell |
| Alligator | Neutral | Buy | Sell |
| SAR | Buy | Buy | Buy |
| Market sentiment | | 74% | |
| CCY: (bought/sold) | USD | 58%/42% | |
| | SEK | 75%/25% | |



In the beginning of March, the USD/SEK currency pair has formed a Rising Wedge pattern, which is currently 80 bars long. Even though, technical indicators are pointing at low volatility, current market sentiment is strongly bullish, so we might suggest, that bulls will be able to push the pair higher from current level.



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