

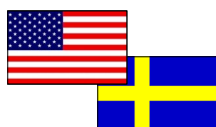


DUKASCOPY
RESEARCH PRODUCTS

27/03/2013



Trade Pattern Ideas



USD/SEK 1H Chart

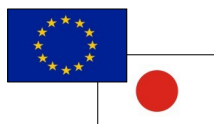
Emerging Pattern: Channel Up

Pattern start	21:00 2013-03-07
Length	285 bars
Quality	67%
Magnitude	100%

USD/SEK	1H	4H	1D
Resistances:	6.5100	6.5202	6.5484
Supports:	6.4967	6.4816	6.4686
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Sell	Sell
Stochastic	Neutral	Neutral	Neutral
ADX	Sell	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Buy	Buy
Alligator	Sell	Buy	Buy
SAR	Sell	Sell	Buy
Market sentiment		71%	
CCY: (bought/sold)	USD	57%/43%	
	SEK	70%/30%	







Throughout the last 285 bars the U.S. Dollar has been appreciating within a wide corridor, the lower edge of which is now reinforced by the 200-bar SMA. According to the majority (71%) of SWFX marketplace participants this trend is likely to persist, even though technical indicators are giving mixed signals.



EUR/JPY 1H Chart

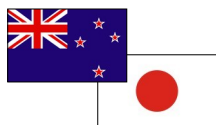
Emerging Pattern: Channel Down

Pattern start	12:00 2013-03-15
Length	152 bars
Quality	<div><div></div></div> 52%
Magnitude	<div><div></div></div> 95%

EUR/JPY	1H	4H	1D
Resistances:	121.42	122.11	122.52
Supports:	121.01	120.33	119.92
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Sell
Alligator	Buy	Sell	Sell
SAR	Buy	Sell	Sell
Market sentiment		51%	
CCY: (bought/sold)	EUR	53%/47%	
	JPY	26%/74%	







EUR/JPY has formed a Channel Down on a 1H chart, as it is constantly failing to breach the combination of the down-trend resistance line and the 200-bar SMA. Being that the spot price is currently in the very middle of the pattern, traders are undecided with respect to the pair's outlook—51% of positions are long and 49% of them are short.



NZD/JPY 1H Chart

Emerging Pattern: Triangle

Pattern start	14:00 2013-02-27
Length	439 bars
Quality	<div><div style="width: 82%;"></div></div> 82%
Magnitude	<div><div style="width: 100%;"></div></div> 100%

NZD/JPY	1H	4H	1D
Resistances:	79.49	79.78	80.17
Supports:	79.09	78.70	78.25
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Buy	Neutral	Neutral
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Sell
Alligator	Buy	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	NZD	29%/71%	
	JPY	26%/74%	



NZD/JPY has been fluctuating between two converging trend-lines for the last 439 trading hours, which have been responsible for the narrowing trading range. At the moment the pair is just beneath the bearish resistance line, implying that the sell-off is at hand. This view is also supported by SWFX market participants, as 73% of them are short on the pair.



Newest releases and archive:

Fundamental Analysis
Technical Analysis
Press Review
Market Research
Expert Commentary
Dukascopy Sentiment Index
Trade Pattern Ideas
Global Stock Market Review
Commodity Overview
Economic Research
Quarterly Report
Aggregate Technical Indicator

Additional information:

Dukascopy Group Home Page
Market News & Research
FXSpider
Live Webinars
Dukascopy TV
Daily Pivot Point Levels
Economic Calendar
Daily Highs/Lows
SWFX Sentiment Index
Movers & Shakers FX
Forex Calculators
Currency Converter
Currency Index
CoT Charts

Social networks:



Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.