

26/03/2013





Trade Pattern Ideas



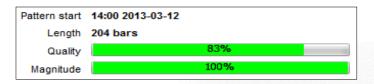


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GBP/CHF 1H Chart

Emerging Pattern: Rising Wedge



GBP/CHF	1H	4H	1D
Resistances:	1.4382	1.4409	1.4422
Supports:	1.4359	1.4343	1.4308
Our suggestion:	0	0	•
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Sell
ADX	Buy	Neutral	Neutral
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment	15.95 15.95 15.10	61%	
CCY: (bought/sold)	GBP	53%/47%	
	CHF	37%/63%	

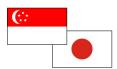


Being that the British Pound is unable to keep the pace of appreciation constant, GBP/CHF is currently in the process of forming a Rising Wedge pattern on a 1H chart, as the bullish impetus is gradually weakening. Nonetheless, 61% of traders expect the upward trend to stay for now and do not foresee a reversal implied by the pattern.



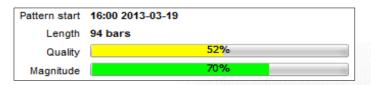


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SGD/JPY 1H Chart

Emerging Pattern: Channel Down



SGD/JPY	1H	4H	1D
Resistances:	76.07	76.21	76.90
Supports:	75.82	75.68	74.99
Our suggestion:	0	0	(
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Neutral	Sell	Neutral
ССІ	Neutral	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Sell	Buy
SAR	Buy	Buy	Sell
Market sentiment	KAR	65%	
CCY: (bought/sold)	SGD	40%/60%	
	JPY	28%/72%	



During the last 94 trading hours SGD/JPY has been repeatedly trying to breach the 200-bar SMA, but each time was unsuccessful. Accordingly, while the pair approaches the simple moving average, most (65%) of traders anticipate the price to bounce off 76.21, which is a cluster of resistances, including the down-trend line.



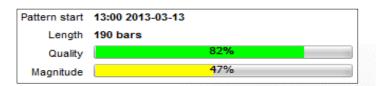


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USD/MXN 1H Chart

Emerging Pattern: Descending Triangle

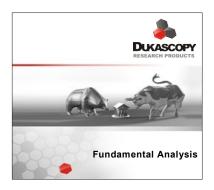


USD/MXN	1H	4H	1D
Resistances:	12.3545	12.3697	12.3861
Supports:	12.3337	12.3211	12.2895
Our suggestion:		0	O
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Buy
Stochastic	Buy	Neutral	Buy
ADX	Neutral	Neutral	Neutral
CCI	Buy	Neutral	Neutral
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		75%	
CCY: (bought/sold)	USD	57%/43%	
	MXN	73%/27%	



A precipitous fall of USD/MXN from 12.7722 was recently stopped by the support line at 12.3211, which proved to be an important obstacle for bearish momentum. However, three out of four market participants are short on the pair, anticipating that the bears will renew downward pressure and eventually remove the line in the sand.















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