

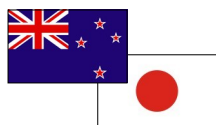


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25/03/2013



Trade Pattern Ideas



NZD/JPY 4H Chart

Emerging Pattern: Ascending Triangle



Pattern start	20:00 2013-02-24
Length	116 bars
Quality	70%
Magnitude	82%

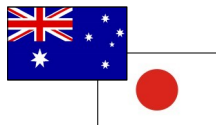
NZD/JPY has formed an Ascending Triangle pattern on the 4H chart. The pattern has 70% quality and 82% magnitude in the 116-bar period.

The pattern began on 24th of February, 2013, when the pair started depreciating from 79.11; currently it is trading close to the Bollinger Band at 78.97. Trading volume seems to be increasing as the support and resistance lines are likely to meet soon. Technical indicators on aggregate point at appreciation of the pair on 1D and 1W horizons suggesting it should continue following patterns, upward sloping, trend. Long traders could focus on the daily pivot (R1) at 79.26, Bollinger Band at 79.42, daily pivot (R2) at 79.52 and pattern's resistance at 79.77.

Technical indicators on aggregate are sending "neutral" signals on 4H chart, suggesting low volatility in a short term. Short traders could focus on the weekly pivot (PP) at 78.85, daily pivot (S1)/Bollinger Band at 78.59 and pattern's support at 78.49.



NZD/JPY	4H	1D	1W
MACD (12; 26; 9)	Sell	Buy	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Neutral	Buy
CCI (13)	Sell	Neutral	Neutral
AROON (14)	Sell	Sell	Buy
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy

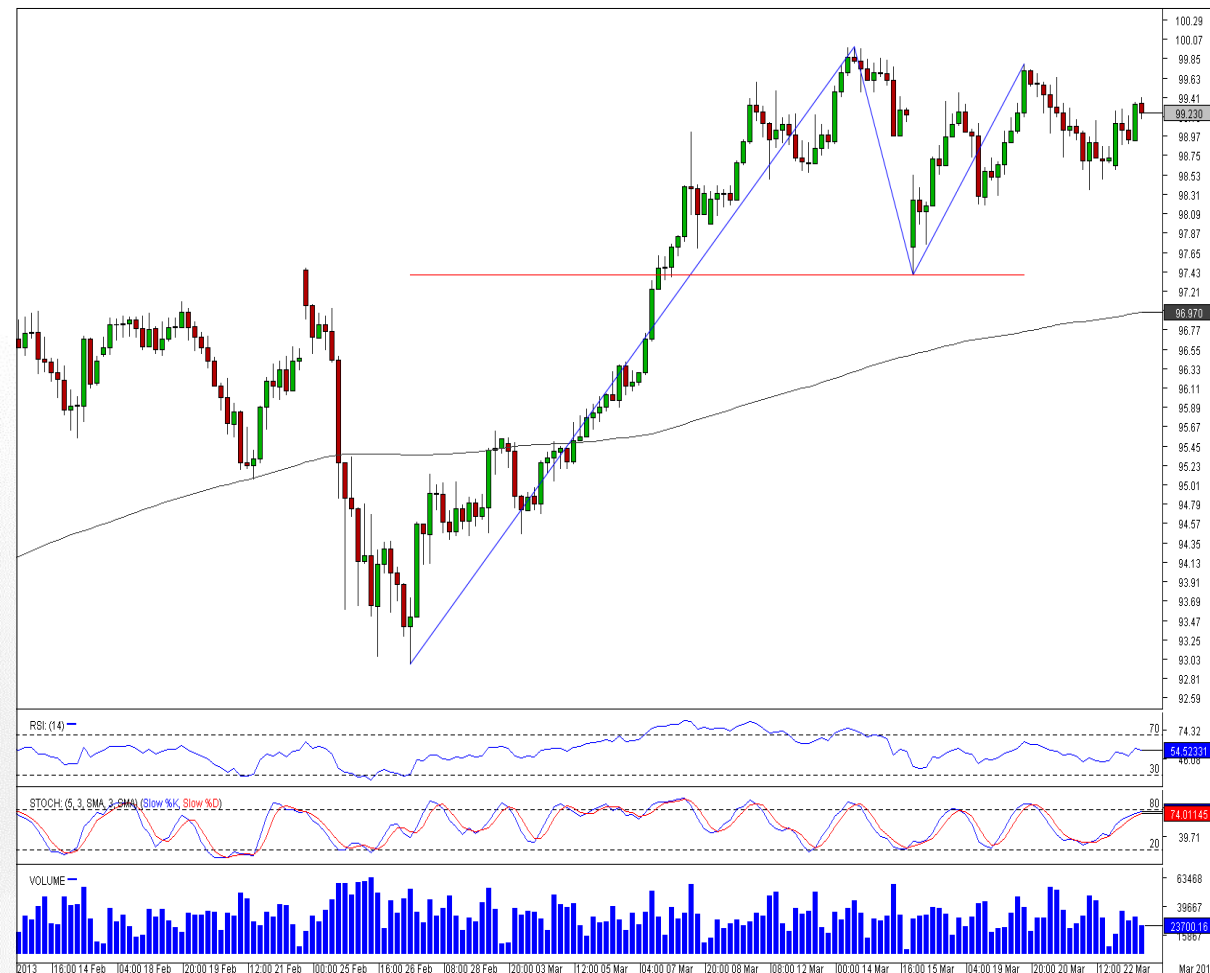


AUD/JPY 4H Chart

Emerging Pattern: Double Top

Pattern start	12:00 2013-02-27
Length	95 bars
Quality	66%
Magnitude	100%

AUD/JPY	4H	1D	1W
Resistances:	99.48	99.92	100.02
Supports:	99.05	98.74	98.33
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Buy	Buy
CCI	Sell	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Sell	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		63%	
CCY: (bought/sold)	AUD	26%/74%	
	JPY	30%/70%	



A Double Top pattern was formed by AUD/JPY currency pair on February 27 and is currently 95 bars long. At the moment, the pair is trading closer to the upper trend line, however, neither market sentiment, nor technical indicators are sending pointing at the appreciation of the pair. Meantime, indicators on 1D chart are strongly positive, suggesting that after falling closer to support line, the pair may try to penetrate the resistance line one more time.



EUR/NOK 4H Chart

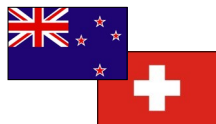
Emerging Pattern: Channel Up

Pattern start	16:00 2013-02-14
Length	129 bars
Quality	64%
Magnitude	100%

EUR/NOK	4H	1D	1W
Resistances:	7.5653	7.5723	7.5851
Supports:	7.5327	7.5131	7.4930
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		70%	
CCY: (bought/sold)	EUR	51%/49%	
	NOK	56%/44%	



EUR/NOK has formed a Channel Up pattern on 4H chart on February 14. Currently, the pattern is 129 bars long and has 64% quality and the maximum percentage of magnitude. Indicators on a shorter 4H chart are sending “sell” signals, while indicators on 1D and 1W charts as well as current market sentiment are pointing at the upside breakout. Usually, after penetrating the resistance line, the pair is likely to be followed by higher prices.



NZD/CHF 4H Chart

Emerging Pattern: Rising Wedge

Pattern start	12:00 2013-02-07
Length	162 bars
Quality	82%
Magnitude	95%

NZD/CHF	4H	1D	1W
Resistances:	0.7927	0.7961	0.7989
Supports:	0.7863	0.7834	0.7796
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Sell	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		65%	
CCY: (bought/sold)	NZD	26%/74%	
	CHF	40%/60%	



Recently, a 162-bars long Rising Wedge pattern was breached by NZD/CHF currency pair. In case the bar on 4H chart will manage to close above the resistance line, strong bullish signals will be given. Based on technical indicators, we might suggest that after fluctuating at the level of around 0.79, the pair is likely to head north.



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