

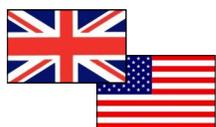


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25/03/2013



Trade Pattern Ideas

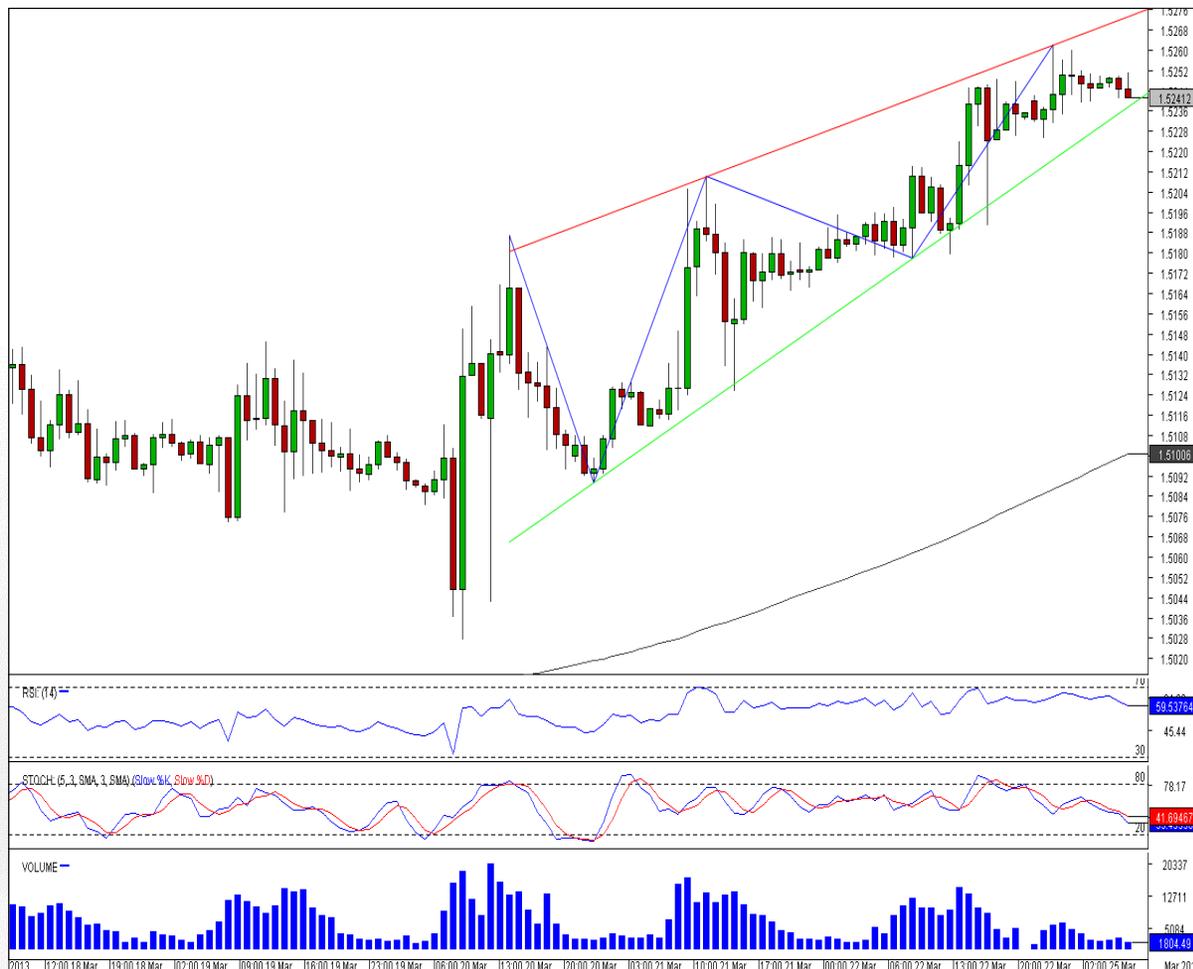


GBP/USD 1H Chart

Emerging Pattern: Rising Wedge

Pattern start	14:00 2013-03-20
Length	59 bars
Quality	<div style="width: 79%; background-color: green;">79%</div>
Magnitude	<div style="width: 40%; background-color: yellow;">40%</div>

GBP/USD	1H	4H	1D
Resistances:	1.5246	1.5263	1.5271
Supports:	1.5233	1.5220	1.5191
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Buy	Neutral
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Buy	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment		57%	
CCY: (bought/sold)	GBP	54%/46%	
	USD	59%/41%	



For the last 59 trading hours the Sterling has been gaining value relatively to the U.S. Dollar, but the pace of appreciation has been declining, leading to formation of the Rising Wedge on a 1H chart. A majority (57%) of traders expect the pair to continue advancement, but the risk of a reversal is already substantial and continues to increase.



USD/ZAR 1H Chart

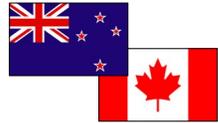
Emerging Pattern: Channel Up

Pattern start **19:00 2013-03-08**
 Length **208 bars**
 Quality **56%**
 Magnitude **72%**

USD/ZAR	1H	4H	1D
Resistances:	9.2868	9.3248	9.3564
Supports:	9.2481	9.2171	9.1792
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Buy	Neutral
ADX	Sell	Neutral	Neutral
CCI	Neutral	Buy	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Buy	Buy
SAR	Sell	Sell	Buy
Market sentiment		62%	
CCY: (bought/sold)	USD	59%/41%	
	ZAR	62%/38%	



While being supported by the 200-bar SMA, USD/ZAR was generally on the rise during the last 208 hours. However, 62% of market participants consider the rally to be already exhausted, as they are currently holding short positions on the pair. As for the technical indicators, in the near term they are strongly bullish, but are mixed on higher timeframes.



NZD/CAD 1H Chart

Emerging Pattern: Channel Up

Pattern start	21:00 2013-03-19
Length	66 bars
Quality	65%
Magnitude	73%

USD/DKK	1H	4H	1D
Resistances:	0.8548	0.8559	0.8572
Supports:	0.8539	0.8521	0.8489
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Buy	Neutral
CCI	Neutral	Neutral	Sell
AROON	Buy	Buy	Sell
Alligator	Buy	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment		54%	
CCY: (bought/sold)	NZD	26%/74%	
	CAD	45%/55%	



At the moment NZD/CAD is testing the up-trend support line at 0.8539, but a lack of confirmations of this line as topical for market participants over a long time period is reflected in the traders' sentiment, which is neutral—54% of positions are long and 46% are short. The downside risk is increased by the fact that the currency pair was unable to breach the resistance at 0.8559 on several occasions.



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