

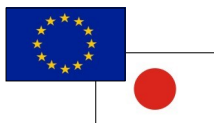


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21/03/2013



# Trade Pattern Ideas



## EUR/JPY 4H Chart

### Emerging Pattern: Double Top



Pattern start	08:00 2012-11-13
Length	518 bars
Quality	49%
Magnitude	99%

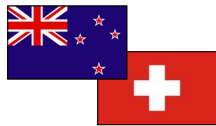
EUR/JPY has formed a Double Top pattern on the 4H chart. The pattern has 49% quality and 99% magnitude in the 518-bar period.

The pattern began on 13th of November, 2012, when the pair started appreciating from 100.33; currently it is trading at the daily pivot (S1) at 122.69; pattern's support is at 118.75. Trading volume seems to be increasing in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1D and 1W horizons suggesting it should not fall below pattern's support. Current market sentiment has bullish tendencies as 63% of all pending orders are to buy the single currency versus the yen as well. Long traders could focus on the 20-bar and 20-day SMAs/daily pivot (PP)/200-bar SMA at 123.27/82, Bollinger band at 124.50, daily pivot (R1) at 125.09, daily pivot (R2)/pattern's top (11th of March) at 126.04/05 and daily pivot (R3)/pattern's top (6th of February) at 127.56/71.

Short traders, who expect that pair will continue depreciating, could focus on the Bollinger band at 122.02, daily pivots at 121.09 (S2) and 120.14 (S3) and pattern's support at 118.75.







EUR/JPY	4H	1D	1W
MACD (12; 26; 9)	Buy	Buy	Sell
RSI (13)	Neutral	Neutral	Sell
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Neutral	Buy
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Neutral	Neutral	Buy
SAR (0.02; 0.2)	Sell	Buy	Buy



## NZD/CHF 4H Chart

### Emerging Pattern: Rising Wedge

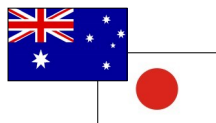
Pattern start	12:00 2013-02-07
Length	162 bars
Quality	82%
Magnitude	95%

NZD/CHF	4H	1D	1W
Resistances:	0.7911	0.7939	0.7948
Supports:	0.7859	0.7838	0.7798
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Sell	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Sell	Neutral	Neutral
AROON	Buy	Buy	Buy
Alligator	Neutral	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	NZD	25%/75%	
	CHF	42%/58%	



A Rising Wedge pattern was formed by NZD/CHF on February 7th and is currently 162 bars long. At the moment, the pair is trying to reach the resistance line. The idea of an upside penetration is supported by technical indicators on 1D and 1W charts, which are sending "buy" signals. However, current market sentiment is strongly bearish, so we might see a retracement first.



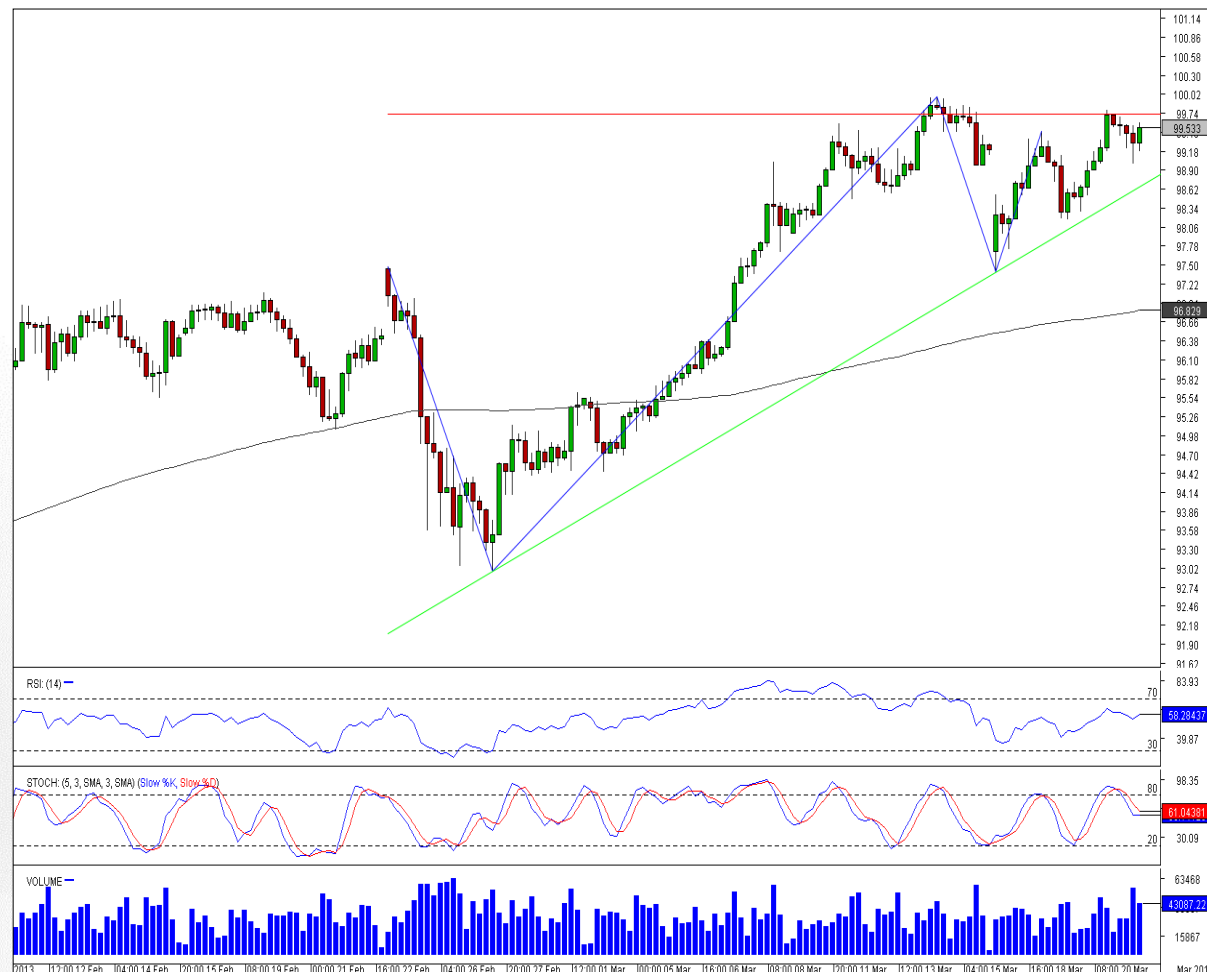


## AUD/JPY 4H Chart

### Emerging Pattern: Ascending Triangle

Pattern start	20:00 2013-02-24
Length	101 bars
Quality	69%
Magnitude	97%

AUD/JPY	4H	1D	1W
Resistances:	100.12	100.71	101.12
Supports:	99.01	98.64	98.54
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Sell
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Buy	Buy
CCI	Neutral	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	AUD	27%/73%	
	JPY	30%/70%	



A 101-bars long Ascending Triangle was formed by a AUD/JPY currency couple. Trading range is narrowing and support and resistance lines are likely to meet on March 26. In this case high volatility is expected. Indicators on 4h and 1D chart are pointing at the upside penetration and higher prices, however, current market sentiment is bearish, so pair's outlook may be uncertain.

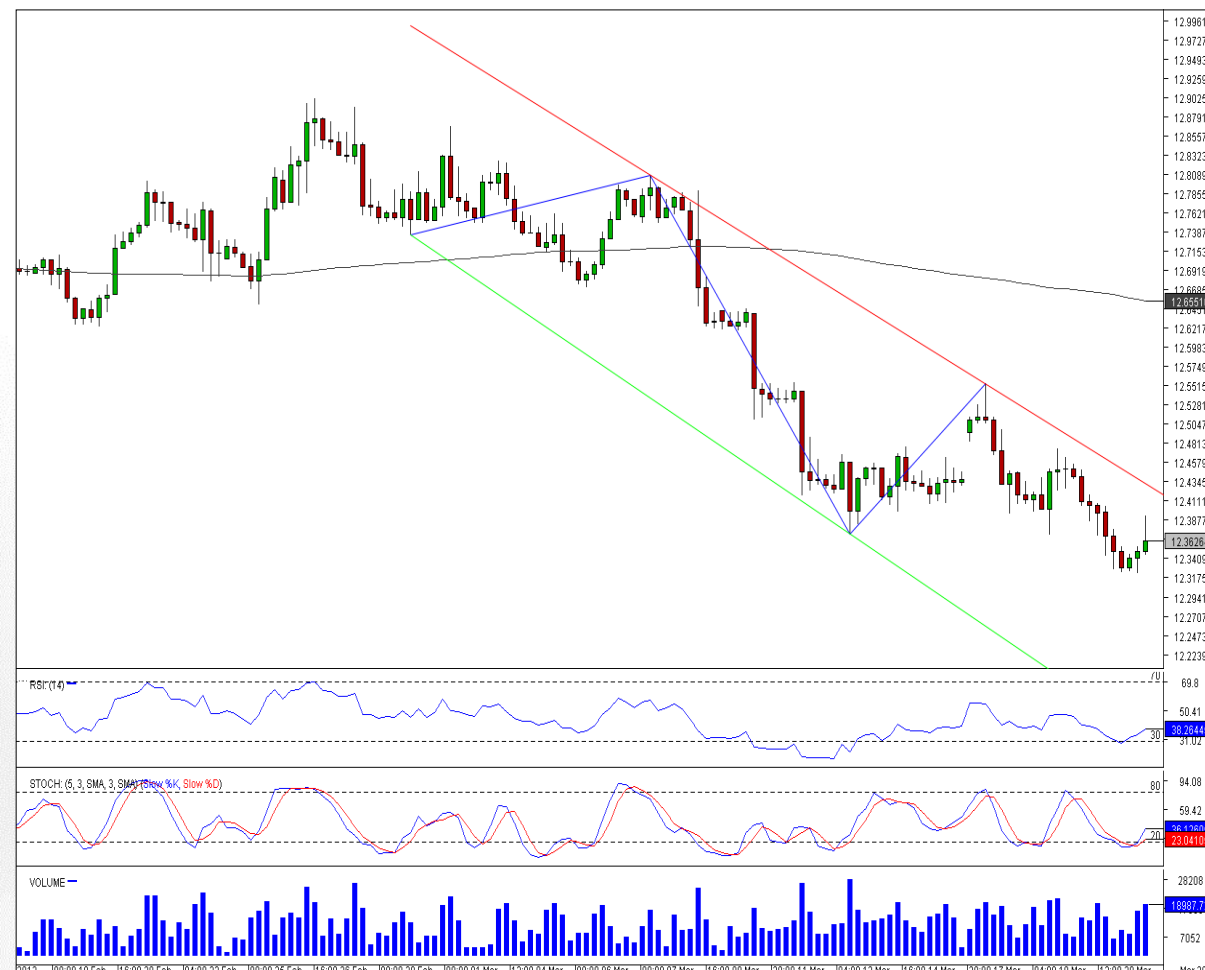


## USD/MXN 4H Chart

### Emerging Pattern: Channel Down

Pattern start	16:00 2013-02-28
Length	73 bars
Quality	58%
Magnitude	82%

USD/MXN	4H	1D	1W
Resistances:	12.392	12.427	12.508
Supports:	12.330	12.299	12.234
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Buy	Neutral
ADX	Sell	Neutral	Neutral
CCI	Neutral	Buy	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		75%	
CCY: (bought/sold)	USD	57%/43%	
	MXN	73%/27%	



USD/MXN currency pair has formed a Channel Down on January 28 and the pattern is currently 73 bars long. The fact that the pair will continue channelling down or will even break the support line are supported by technical indicators and current market sentiment. Usually after the penetration of the support line, the pair is likely to be followed by high volumes and lower prices.





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