

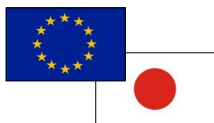


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RESEARCH PRODUCTS

21/03/2013



Trade Pattern Ideas



EUR/JPY 1H Chart

Emerging Pattern: Rectangle

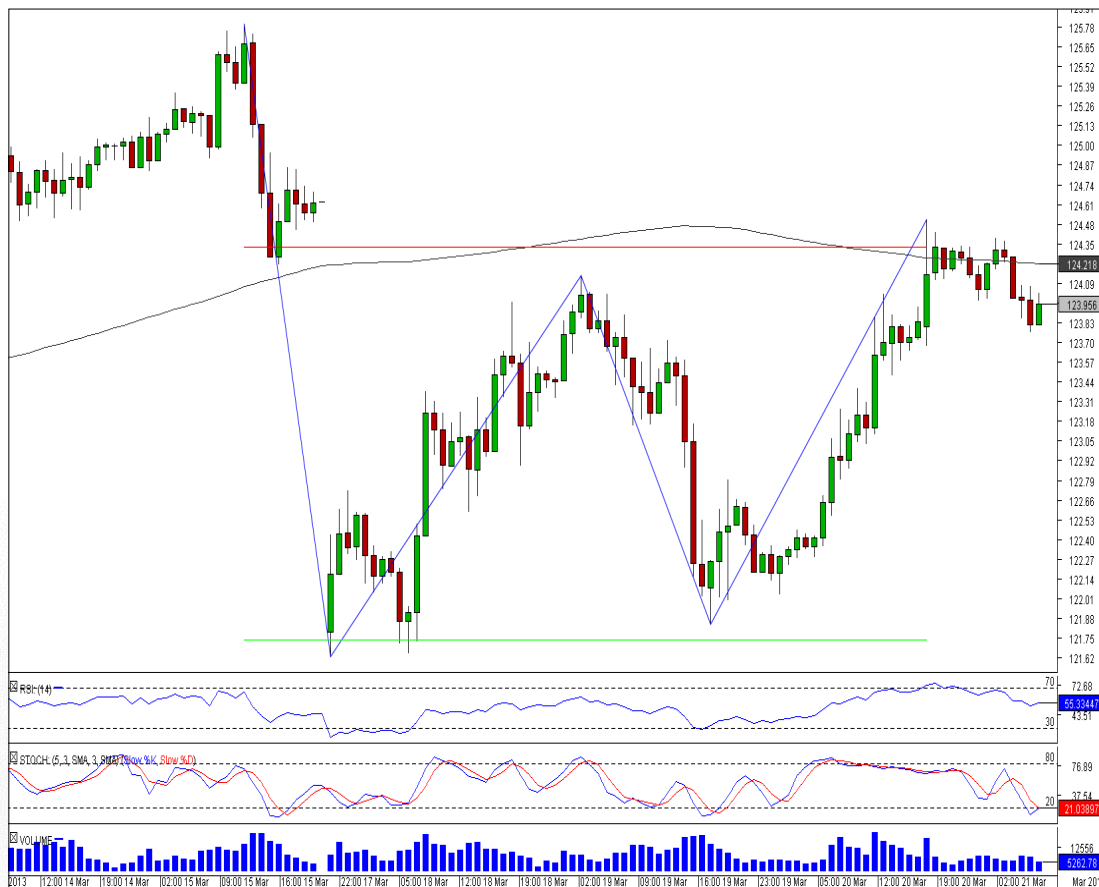


Pattern start 12:00 2013-03-15
 Length 80 bars
 Quality 48%
 Magnitude 94%

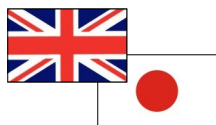
EUR/JPY has formed a Rectangle pattern on the 1H chart. The pattern has 80% quality and 94% magnitude in the 80-bar period.

The pattern began on 15th of March when the pair peaked to 125.80; at the moment it is trading at the 20-bar SMA at 123.95; pattern's support is at 121.73; pattern's resistance is at 124.32. Trading volume seems to be in the same level in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair. Current market sentiment has bullish tendencies as 74% of all pending orders are to buy the single currency versus the yen. Long traders could focus on the 200-bar SMA/pattern's resistance/ Bollinger band at 124.21/48 and daily pivots at 125.09 (R1), 126.04 (R2) and 127.56 (R3).

Short traders, who expect that pair will continue moving towards pattern's support, could focus on the Bollinger band/daily pivot (PP)/20-day SMA at 123.61/35, daily pivot (S1) at 122.62, pattern's resistance at 121.73 and daily pivots at 121.09 (S2) and 120.14 (S3).



EUR/JPY	1H	4H	1D
MACD (12; 26; 9)	Sell	Buy	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Buy	Neutral	Neutral
ADX (13)	Sell	Buy	Neutral
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Neutral	Neutral
SAR (0.02; 0.2)	Buy	Buy	Buy

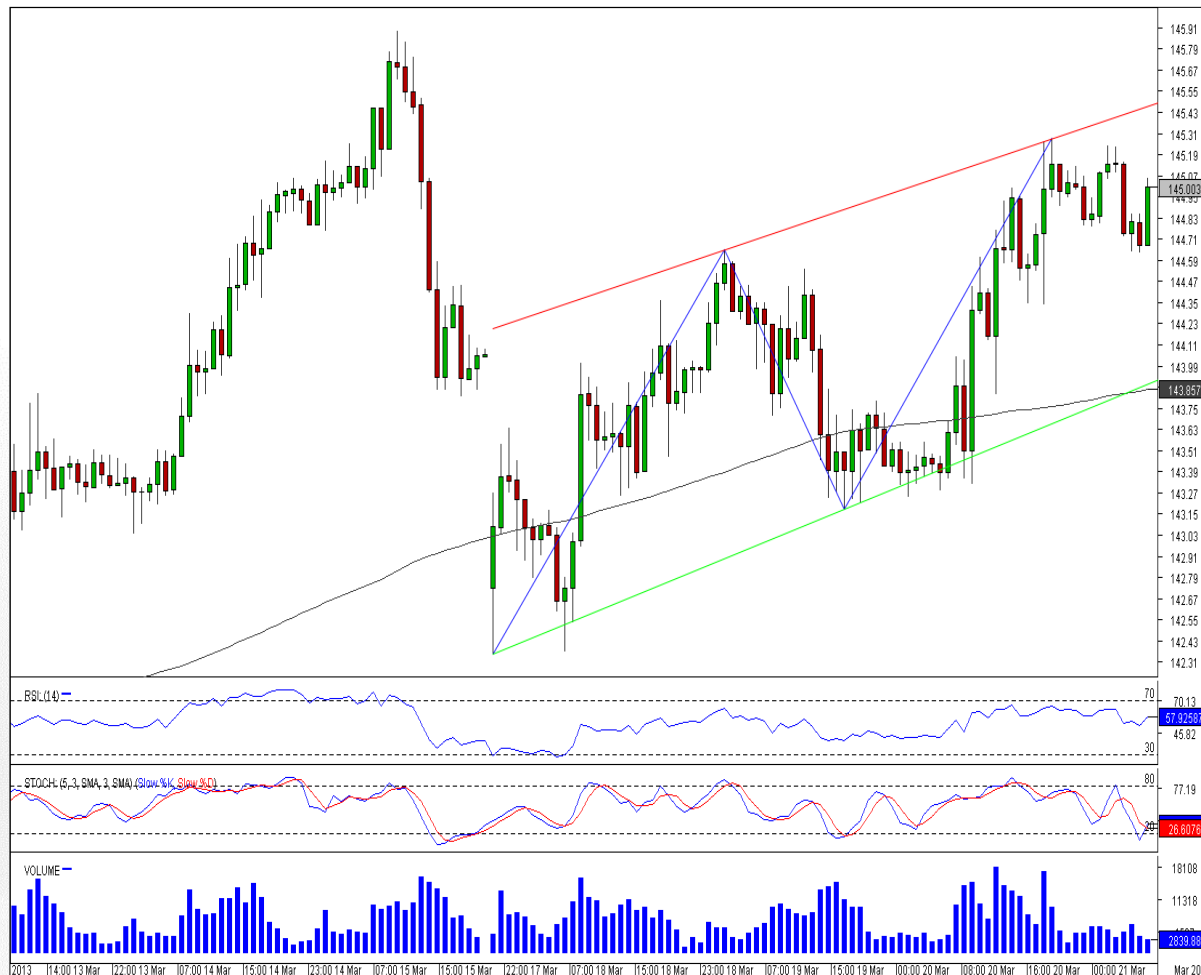


GBP/JPY 1H Chart

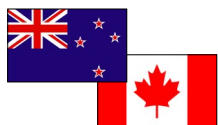
Emerging Pattern: Channel Up

Pattern start	21:00 2013-03-17
Length	71 bars
Quality	60%
Magnitude	75%

GBP/JPY	1H	4H	1D
Resistances:	145.05	145.50	145.65
Supports:	144.60	144.45	143.85
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Buy	Neutral	Neutral
ADX	Neutral	Buy	Neutral
CCI	Neutral	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		56%	
CCY: (bought/sold)	GBP	61%/39%	
	JPY	28%/72%	



Due to a lack of bearish impetus GBP/JPY had been unable to pierce through the 200-bar SMA and thus has formed a Channel Up on a 1H chart later on, being underpinned by the simple moving average. The technical indicators are united in view that GBP/JPY is likely to remain on a bullish path, although traders' sentiment is largely neutral towards the pair.



NZD/CAD 1H Chart

Emerging Pattern: Channel Up

Pattern start	16:00 2013-03-14
Length	94 bars
Quality	64%
Magnitude	46%

NZD/CAD	1H	4H	1D
Resistances:	0.8478	0.8494	0.8505
Supports:	0.8466	0.8451	0.8443
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Sell	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment		62%	
CCY: (bought/sold)	NZD	26%/74%	
	CAD	46%/54%	



NZD/CAD has been forming a Channel Up on a 1H chart throughout the last 94 trading hours. Being that the price has closed above the 200-bar recently, the rally has proven to be sustainable and NZD/CAD is thereby poised for more gains. This is also implied by the current long-to-short ratio (62% to 48%).

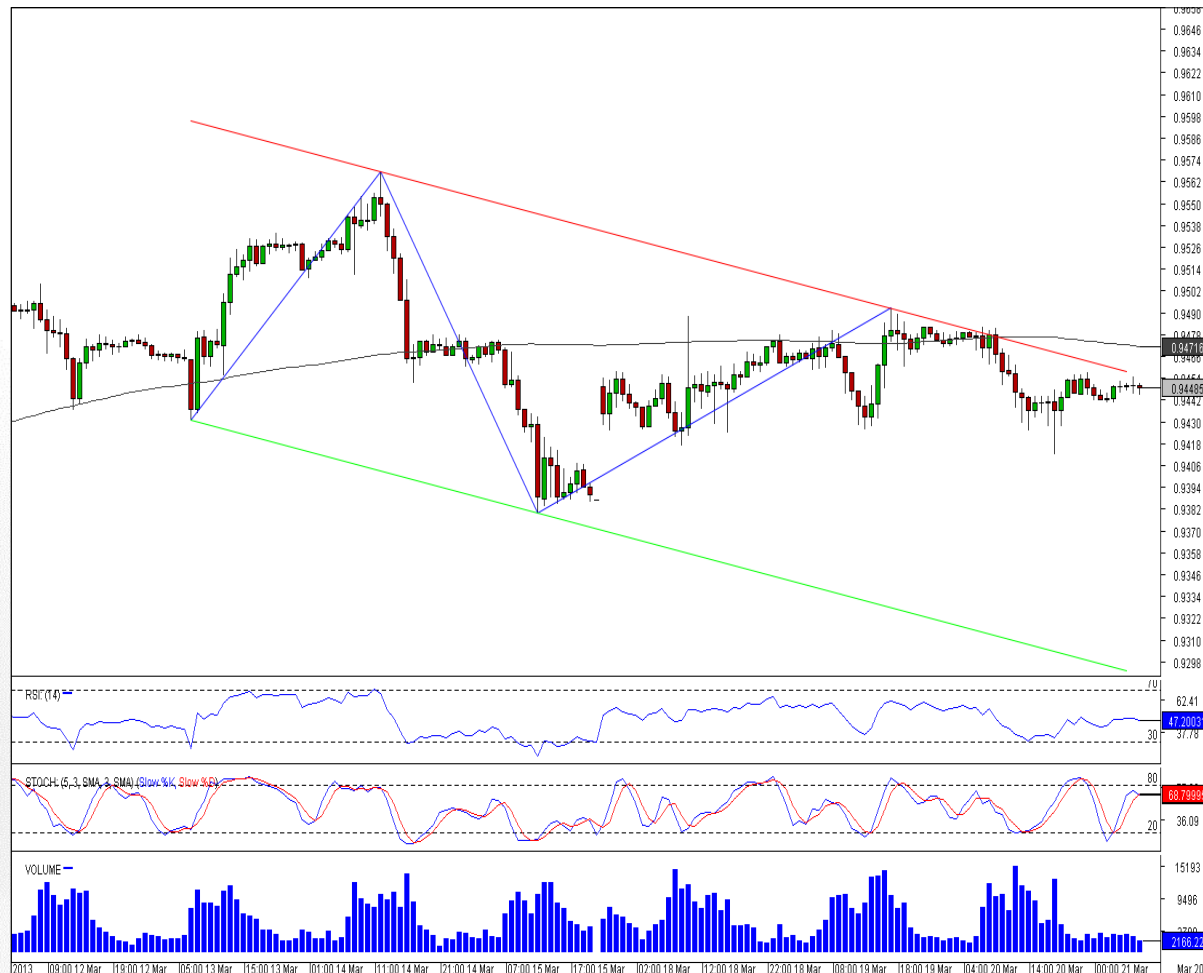


USD/CHF 1H Chart

Emerging Pattern: Channel Down

Pattern start	07:00 2013-03-13
Length	108 bars
Quality	69%
Magnitude	100%

USD/CHF	1H	4H	1D
Resistances:	0.9456	0.8471	0.8483
Supports:	0.9433	0.9413	0.9378
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Sell	Neutral	Buy
SAR	Sell	Sell	Buy
Market sentiment		55%	
CCY: (bought/sold)	USD	57%/43%	
	CHF	37%/63%	



USD/CHF has formed a Channel Down on a 1H chart. While the upper falling trend-line has already been tested on several occasions, reliability of the bearish support line is under question at the moment because of too few confirmations of its topicality. Even though the pattern itself suggest a bearish outlook, neither technical studies nor traders appear to be decided with respect to future direction of USD/CHF.



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