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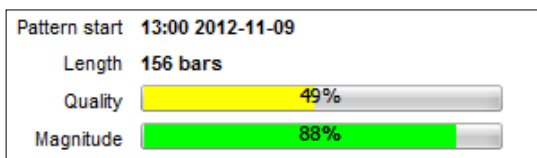
Trade Pattern Ideas

Wednesday, November 21, 2012
08:30 GMT



AUD/USD 1H Chart

Emerging Pattern: Channel Down







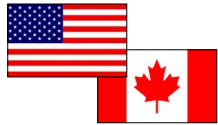
AUD/USD has formed a Channel Down pattern on the 1H chart. The pattern has 49 % quality and 88% magnitude in the 156-bar period.

The pattern started when the pair dipped to 1.0360; currently it is trading at 1.0360. Trading volume seems to be decreasing in recent trading sessions. Technical indicators on aggregate point at appreciation of the pair on 4H horizon. Long traders could focus on the 20-bar SMA at 1.0375, 200-bar SMA/daily pivot (PP)/Bollinger band at 1.0389/96, pattern's resistance at 1.0409 and daily pivot (R1) at 1.0423.

Technical indicators on aggregate point at depreciation of the pair on 1H and 1D horizon suggesting it will continue to move towards pattern's support and follow pattern's, downward sloping trend. Short traders could focus on the daily pivot (S1)/Bollinger band at 1.0356/53, daily pivots at 1.0323 (S2) and 1.0288 (S3), 200-day SMA at 1.0260 and pattern's support at 1.0239.



AUD/USD 	1H 	4H 	1D 
MACD (12; 26; 9)	Buy	Buy	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Sell	Neutral	Neutral
CCI (13)	Neutral	Buy	Neutral
AROON (14)	Sell	Buy	Sell
Alligator (13; 8; 5)	Sell	Buy	Neutral
SAR (0.02; 0.2)	Sell	Sell	Sell



USD/CAD 1H Chart

Emerging Pattern: Rising Wedge

Pattern start	13:00 2012-10-24
Length	434 bars
Quality	60%
Magnitude	62%

USD/CAD	1H	4H	1D
Resistances:	0.9985	0.9997	1.0007
Supports:	0.9977	0.9964	0.9952
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Neutral	Sell	Buy
SAR	Buy	Sell	Buy
Market sentiment		60%	
CCY: (bought/sold)	USD	55%/45%	
	CAD	53%/47%	



USD/CAD has formed a Rising Wedge on a 1H chart. The pattern was started on Oct 24 and has already a length of more than 434 bars. At the moment the price consolidates at the lower edge of the pattern near 0.9981, being in the vicinity of the 200-day SMA, which in turn stands at 1.0001. Technical indicators in aggregate are mixed and therefore do not provide with a distinct signal.

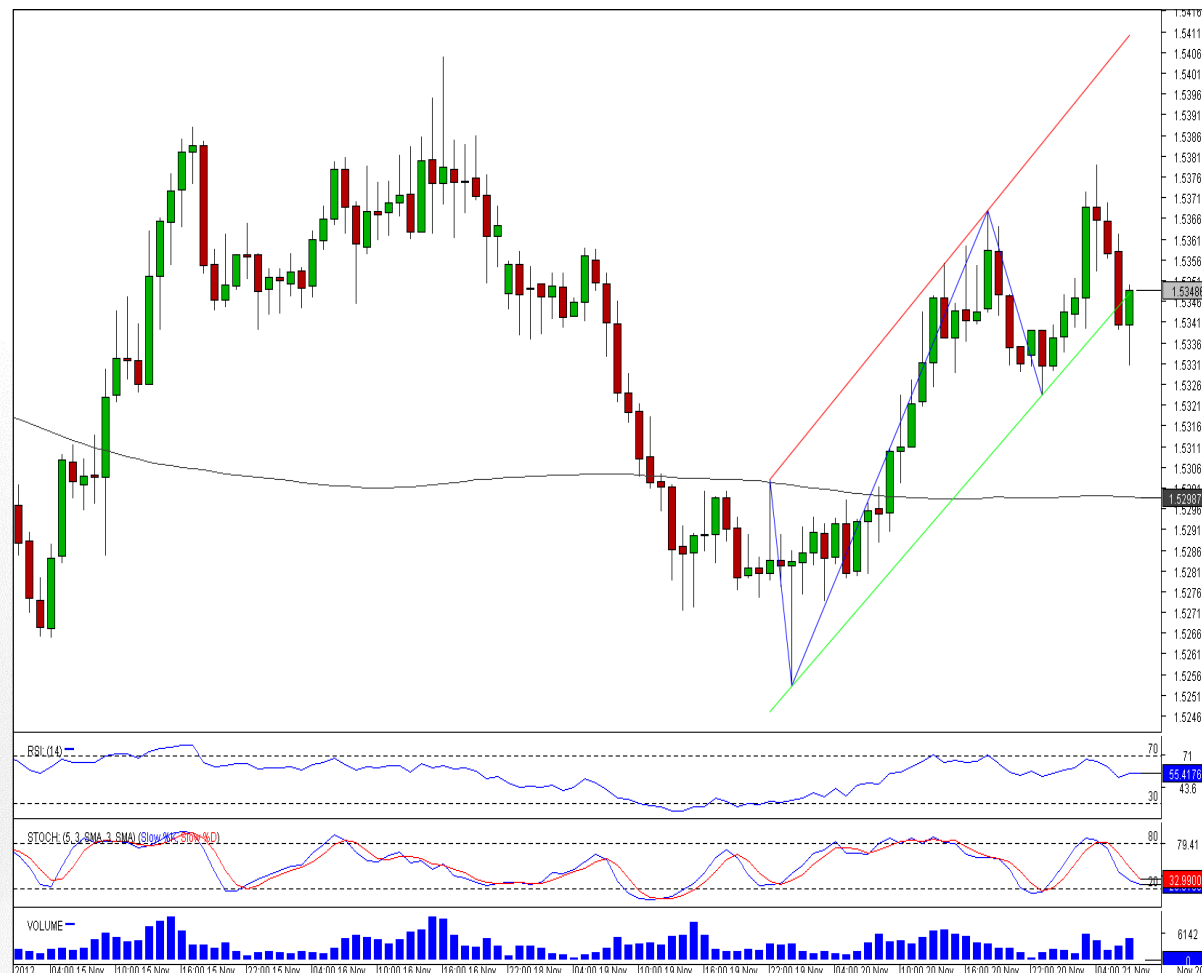


GBP/AUD 1H Chart

Emerging Pattern: Channel Up

Pattern start	22:00 2012-11-19
Length	26 bars
Quality	64%
Magnitude	51%

GBP/AUD	1H	4H	1D
Resistances:	1.5352	1.5374	1.5400
Supports:	1.5326	1.5317	1.5304
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Neutral
CCI	Neutral	Sell	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Neutral	Sell
SAR	Buy	Buy	Sell
Market sentiment		54%	
CCY: (bought/sold)	GBP	51%/49%	
	AUD	31%/69%	



GBP/AUD is forming a Channel Up on a 1H chart. The pattern has been started at the very beginning of this week—on Nov 19 and thus is a little more than 26 bars long. However, it is unlikely to remain intact for a prolonged period of time, being that the channel is composed of two sharply sloping lines, which are generally considered to be less reliable than more horizontal ones. According to technical indicators, the pair is set to rally prior to weakening in the longer term.



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