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20/11/2012



Trade Pattern Ideas



EUR/USD 4H Chart

Emerging Pattern: Channel Down



Pattern start	12:00 2012-10-17
Length	118 bars
Quality	40%
Magnitude	93%

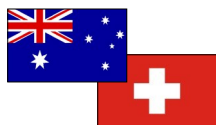
EUR/USD has formed a Channel Down pattern on the 1H chart. The pattern has 40% quality and 93% magnitude in the 118-bar period.

The pattern started when the pair peaked to 1.3140; currently it is trading at 1.2814. Trading volume seems to be dome shaped (lower in the beginning and the end of the pattern; higher in the middle of the pattern). Technical indicators on aggregate point appreciation of the pair on 4H and 1D horizon suggesting it will continue moving towards pattern's resistance. Long traders could focus on the Bollinger band/pattern's resistance at 1.2833/35, daily pivot (R2) at 1.2856 and daily pivot (R3)/200-bar SMA at 1.2892/93.

Technical indicators on aggregate point depreciation of the pair on 1W horizon suggesting it will continue to follow pattern's, downward sloping, trend. Short traders could focus on the daily pivot (PP)/20-bar SMA at 1.2776/75 and cluster of resistance levels at 1.2731/2696 (daily pivot (S1), 200-day SMA, Bollinger band and daily pivot (S2)) .






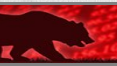
EUR/USD	4H	1D	1W
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Buy	Neutral	Buy
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Buy	Buy	Sell
Alligator (13; 8; 5)	Buy	Buy	Sell
SAR (0.02; 0.2)	Buy	Buy	Sell

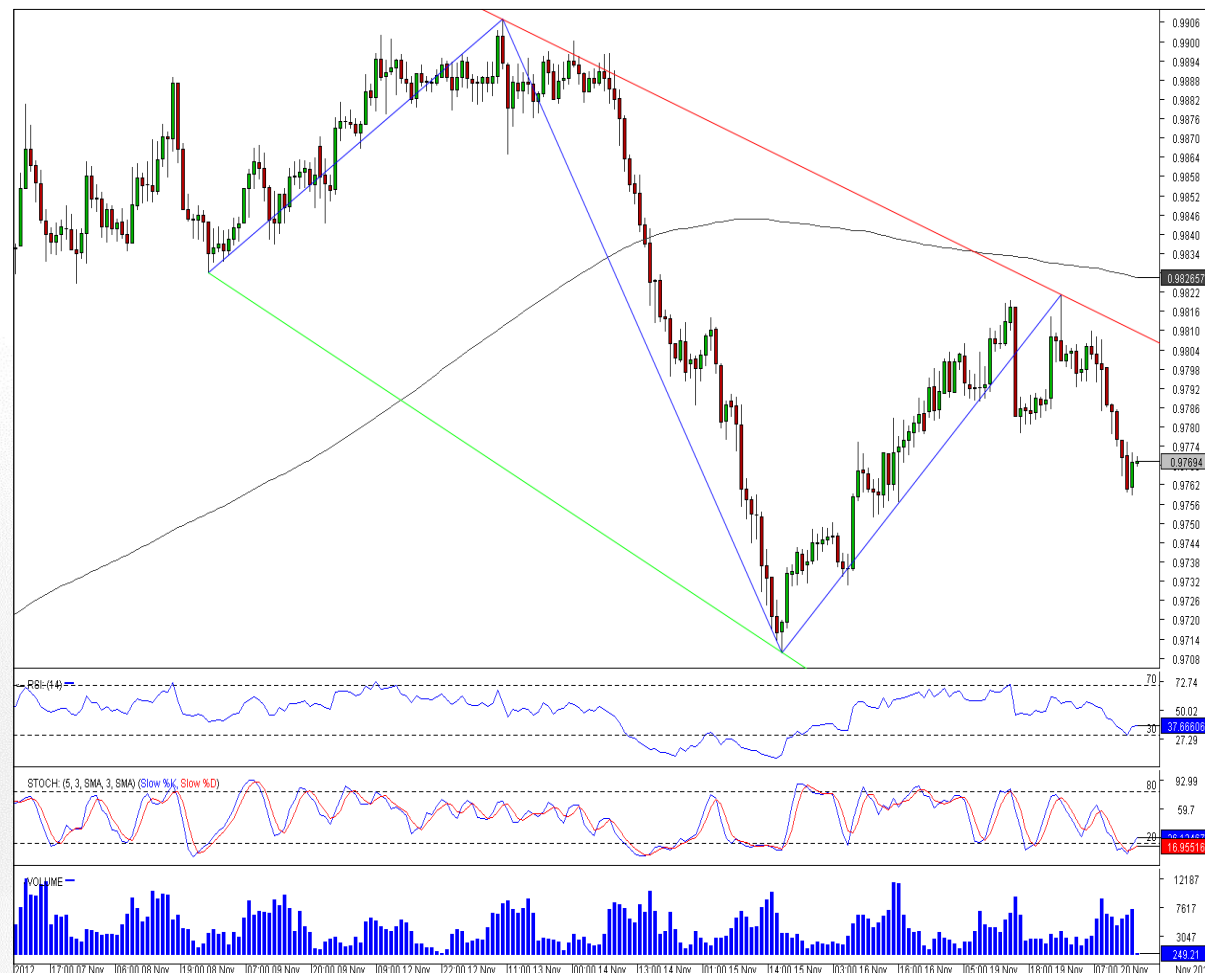


AUD/CHF 1H Chart

Emerging Pattern: Channel Down

Pattern start	00:00 2012-11-09
Length	169 bars
Quality	<div><div></div></div> 42%
Magnitude	<div><div></div></div> 77%

AUD/CHF	1H	4H	1D
Resistances:	0.9783	0.9824	0.9842
Supports:	0.9760	0.9748	0.9742
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Buy	Buy
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		74%	
CCY: (bought/sold)	AUD	32%/68%	
	CHF	28%/72%	







AUD/CHF has formed a Channel Down on a 1H chart. The pattern was started on Nov 9, when the pair started appreciating from 0.9828. The currency pairs is currently trading at 0.9769, slightly below the 200-bar SMA, which stands at 0.9826. On aggregate technical studies are univocal, with indicators on 1H, 4H and 1D charts sending strong buy signals.



EUR/GBP 4H Chart

Emerging Pattern: Channel Up

Pattern start	12:00 2012-09-14
Length	243 bars
Quality	<div><div></div></div> 56%
Magnitude	<div><div></div></div> 68%

EUR/GBP	4H	1D	1W
Resistances:	0.8070	0.8115	0.8165
Supports:	0.8020	0.7976	0.7926
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Buy
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Buy	Sell	Neutral
SAR	Buy	Buy	Buy
Market sentiment		50%	
CCY: (bought/sold)	EUR	54%/46%	
	GBP	53%/47%	



EUR/GBP is forming a Channel Up on a 4H chart. The pattern was started on Sept 14, when the pair started depreciating from 0.8115. The currency pairs is currently trading at 0.8045, slightly below the 200-bar SMA, which stands at 0.8053. Technical studies in conjunction with the SWFX sentiment index suggest the price to rise, though the indicators on 1D chart suggests the pair will lose ground at a more clear pace in the nearest future.



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