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# Trade Pattern Ideas



## EUR/GBP 1H Chart

### Emerging Pattern: Ascending Triangle

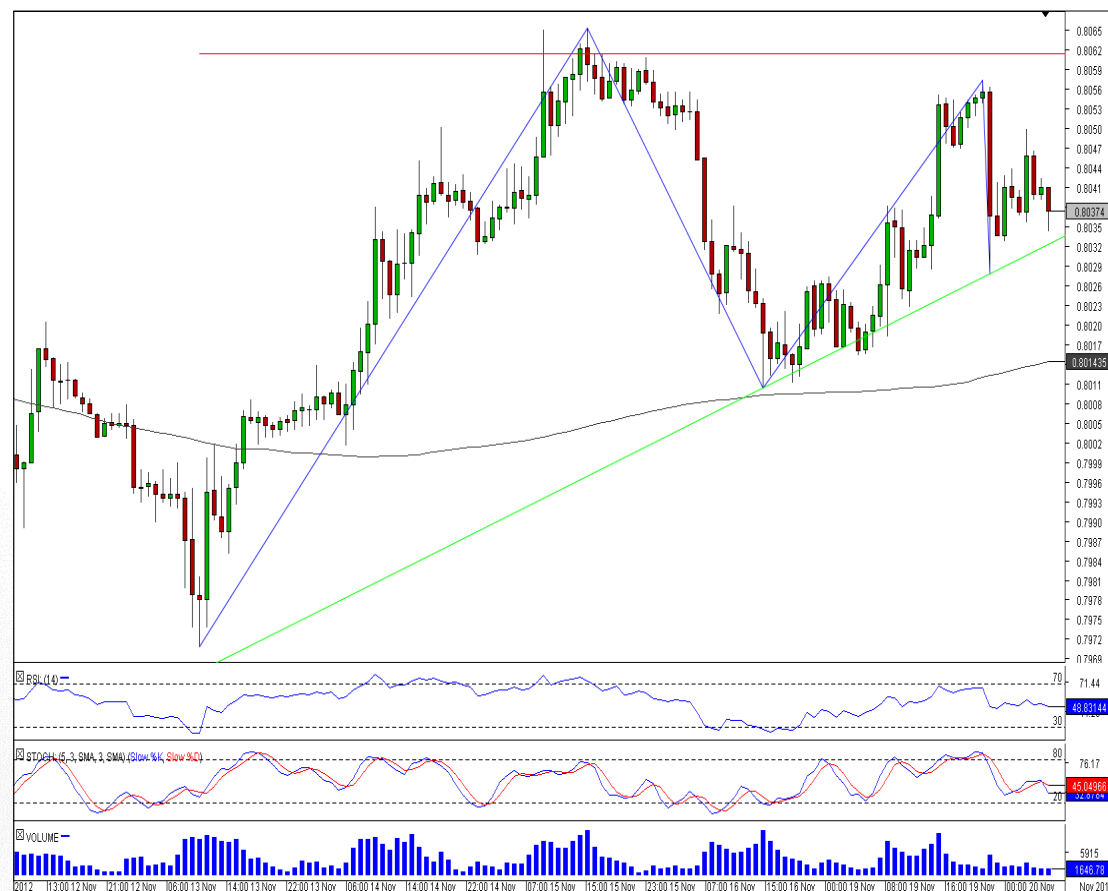


Pattern start	10:00 2012-11-13
Length	109 bars
Quality	66%
Magnitude	90%

EUR/GBP has formed an Ascending Triangle pattern on the 1H chart. The pattern has 66% quality and 90% magnitude in the 109-bar period.

The pattern started when the pair dipped to 0.7970; currently it is trading at 0.8037; pattern's resistance is at 0.8061 and set to intersect with pattern's resistance on 22nd of November, 10:00 GMT. Trading volume seems to be dome shaped (lower in the beginning and the end of the pattern; higher in the middle of the pattern). Technical indicators on aggregate point at appreciation of the pair on 4H. Long traders could focus on the Fibonacci retracement (38.2% of 22nd of October to 8th of November move) at 0.8039, 20 bar SMA at 0.8042 and daily pivot (R1)/Bollinger band/pattern's resistance at 0.8055/61.

Technical indicators on aggregate point at depreciation of the pair on 1D horizon suggesting that that pair should rebound from pattern's resistance. In 100 pip range from current market price 59% of pending orders are to go short. Short traders could focus on the daily pivot (PP)/pattern's support at 0.8035/34, Bollinger band at 0.8027 and 200-bar SMA/daily pivot (S1) at 0.8014/13.







EUR/GBP	1H	4H	1D
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Buy	Neutral	Neutral
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Neutral	Buy	Sell
Alligator (13; 8; 5)	Buy	Buy	Sell
SAR (0.02; 0.2)	Sell	Buy	Buy



## EUR/CHF 1H Chart

### Emerging Pattern: Channel Down

Pattern start	21:00 2012-10-23
Length	383 bars
Quality	<div><div></div></div> 59%
Magnitude	<div><div></div></div> 97%

EUR/CHF	1H	4H	1D
Resistances:	1.2044	1.2048	1.2052
Supports:	1.2042	1.2039	1.2033
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Sell
Alligator	Sell	Buy	Sell
SAR	Sell	Sell	Sell
Market sentiment		74%	
CCY: (bought/sold)	EUR	54%/46%	
	CHF	28%/72%	



EUR/CHF has formed a Channel Down on a 1H chart. The pattern was started on Oct 23 and has a length of more than 383 bars, justifying a 97% score in magnitude. The currency pairs has lately bounced off the 200-bar SMA at 1.2049 and currently stands at 1.2045, while most of technical indicators point to the downside, even though the signal is weak.





## EUR/CAD 1H Chart

### Emerging Pattern: Triangle

Pattern start	15:00 2012-11-16
Length	32 bars
Quality	90%
Magnitude	35%

EUR/CAD	1H	4H	1D
Resistances:	1.2765	1.2782	1.2800
Supports:	1.2748	1.2734	1.2714
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Buy	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Sell	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Sell
Alligator	Sell	Neutral	Sell
SAR	Sell	Sell	Sell
Market sentiment		73%	
CCY: (bought/sold)	EUR	54%/46%	
	CAD	56%/44%	



EUR/CAD is forming a Triangle on a 1H chart. The pattern has been started just recently, on Nov 16, and therefore has a low magnitude—35%, but at the same time high quality (90%), since for now price action closely corresponds to ideal in theory. Technical studies in conjunction with the SWFX sentiment index suggest the price to decline, though the pair will have to face the 200-bar SMA at 1.2743 prior to extension of a dip.



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