

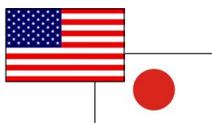


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19/11/2012



Trade Pattern Ideas



USD/JPY 1H Chart

Emerging Pattern: Double Top



Pattern start **08:00 2012-11-13**
 Length **89 bars**
 Quality **55%**
 Magnitude **94%**

USD/JPY is signaling for a dip after forming a Double Top pattern on the 1H chart. The pattern has 55% quality and 94% magnitude in the 89-bar period.

The pattern started when the pair started appreciating after dipping to 79.215; currently it is trading at 81.199; and pattern's support is at 80.902. Trading volume seems to be dome shaped (lower at the beginning of the pattern and recent days and higher in the middle of the pattern). Technical indicators on aggregate point at appreciation of the pair on 4H horizon suggesting it should not dip below pattern's support. Current market sentiment is strongly bullish as 73% of traders hold long positions on the pair. In addition, 76% of pending orders in 100 pip range from current market price are to go long. Long traders could focus on the daily pivot (PP) at 81.219, 20-bar SMA at 81.269, pattern's top (15th of November)/Bollinger band at 81.466/4732 and daily pivot (R1) pattern's top (19th of November) at 81.536/589.

Technical indicators on aggregate point at depreciation of the pair on 1H horizon suggesting it will continue moving towards pattern's support. Short traders could focus on the Bollinger band at 81.056, daily pivot (S1)/Fibonacci retracement (23.6% of 14th to 15th of November move) at 80.994/977, pattern's support at 80.902 and daily pivot (S2)/Fibonacci retracement (38.2%) at 80.677/675.



USD/JPY			1H	4H	1D
MACD (12; 26; 9)			Sell	Sell	Sell
RSI (13)			Neutral	Neutral	Neutral
Stochastic (5; 3; 3)			Neutral	Buy	Sell
ADX (13)			Neutral	Buy	Buy
CCI (13)			Neutral	Neutral	Sell
AROON (14)			Sell	Buy	Buy
Alligator (13; 8; 5)			Neutral	Buy	Neutral
SAR (0.02; 0.2)			Sell	Buy	Buy



EUR/GBP 1H Chart

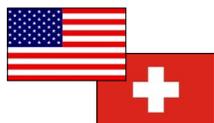
Emerging Pattern: Channel Up

Pattern start	13:00 2012-11-12
Length	99 bars
Quality	58%
Magnitude	90%

EUR/GBP	1H	4H	1D
Resistances:	0.8045	0.8052	0.8080
Supports:	0.8019	0.8004	0.7983
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Sell
Alligator	Buy	Neutral	Sell
SAR	Buy	Buy	Sell
Market sentiment		52%	
CCY: (bought/sold)	EUR	55%/45%	
	GBP	54%/46%	



EUR/GBP has formed a Channel Up on a 1H chart. The pattern was started on Nov 12 at the price of 0.8020, while at the moment the currency couple is changing hands at 0.8040. In fact, the pair has already breached the lower edge of the pattern and now bounced back from the support level. On aggregate technical studies are not univocal, with indicators on 4H and 1D charts suggest the pair will depreciate in the nearest future, while indicators on 1H chart are sending buy signals.



USD/CHF 1H Chart

Emerging Pattern: Channel Up

Pattern start	10:00 2012-10-26
Length	341 bars
Quality	<div style="width: 64%; background-color: yellow;">64%</div>
Magnitude	<div style="width: 79%; background-color: green;">79%</div>

USD/CHF	1H	4H	1D
Resistances:	0.9438	0.9457	0.9491
Supports:	0.9402	0.9388	0.9353
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Buy	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Buy	Neutral	Neutral
AROON	Sell	Buy	Buy
Alligator	Sell	Neutral	Buy
SAR	Sell	Sell	Buy
Market sentiment		70%	
CCY: (bought/sold)	USD	54%/46%	
	CHF	26%/74%	



USD/CHF is forming a Channel Up on a 1H chart. The pattern was started on Oct 26, just when the pair commenced a prolonged decline, which started from 0.9386. The pair is currently trading at 0.9414, slightly below the 200-bar SMA, which stands at 0.9459. On aggregate technical studies are not univocal, with indicators on 4H and 1D charts suggest the pair will appreciate in the nearest future, while indicators on 1H chart are sending strong sell signals.



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