

19/11/2012





Trade Pattern Ideas





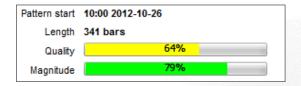
Monday, November 19, 2012 08:30 GMT



USD/CHF 1H Chart

Emerging Pattern: Channel Up





USD/CHF has formed a Channel Up pattern on the 1H chart. The pattern has 63% quality and 79% magnitude in the 341-bar period.

The pattern started when the pair peaked to 0.9386; currently it is trading at 0.9441. Trading volume seems to be dome shaped (lower in the beginning and the end of the pattern; higher in the middle of the pattern). Technical indicators on aggregate point at appreciation of the pair on 1D and 1W horizons suggesting that it should continue following pattern's, upward sloping, trend. Current market sentiment is bullish as 73% of the traders hold long positions on the pair. In addition, 71% of pending orders in 100 pip range from current market price are to go long. Long traders could focus on the 20-bar SMA/daily pivot (PP)/200-bar SMA at 0.9455/9459, 200-day SMA at 0.9468, Bollinger band at 0.9476 and daily pivot (R1) at 0.9491.

Technical indicators on aggregate point at depreciation of the pair on 1H horizon suggesting that current dip might continue for some time more. Short traders could focus on the Bollinger band at 0.9434, pattern's support/daily pivot (S1) at 0.9425/22 and recent low at 0.9404.



10 10 10 10 10 10 10 10 10 10 10 10 10 1					
USD/CHF	4H 🕥	1D 🕡	1W		
MACD (12; 26; 9)	Sell	Buy	Buy		
RSI (13)	Neutral	Neutral	Neutral		
Stochastic (5; 3; 3)	Neutral	Buy	Neutral		
ADX (13)	Neutral	Neutral	Neutral		
CCI (13)	Neutral	Neutral	Neutral		
AROON (14)	Sell	Buy	Buy		
Alligator (13; 8; 5)	Neutral	Neutral	Buy		
SAR (0.02; 0.2)	Sell	Sell	Buy		



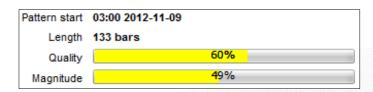


Monday, November 19, 2012 08:30 GMT



CAD/CHF 1H Chart

Emerging Pattern: Channel Down



CAD/CHF	1H	4H	1D
Resistances:	0.9443	0.9453	0.9461
Supports:	0.9438	0.9429	0.9422
Our suggestion:	O	0	•
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Buy	Buy	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Buy	Buy
Alligator	Neutral	Neutral	Buy
SAR	Sell	Buy	Sell
Market sentiment	75.05 15.05 15.05	55%	
CCY: (bought/sold)	CAD	54%/46%	
	CHF	27%/73%	



CAD/CHF is forming a Channel Down on a 1H chart. The pattern was started on Nov 9 and is already more than 133 bars long. Both support and resistance up-trend lines have not received many confirmations and are yet to prove their reliability. Even though the price is currently at 0.9440 and faces the 200-bar SMA, most of technical indicators point to the upside, though the signal is weak.



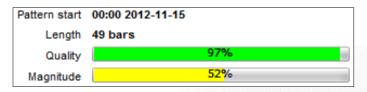


Monday, November 19, 2012 08:30 GMT



CHF/JPY 1H Chart

Emerging Pattern: Double Top



CHF/JPY	1H	4Н	1D
Resistances:	86.12	86.31	86.59
Supports:	85.95	85.84	85.65
Our suggestion:	0	0	•
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Buy	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment	15.05 15.05 15.05	75%	
	CHF	27%/73%	
CCY: (bought/sold)	JPY	28%/72%	



CHF/JPY is forming a Double Top on a 1H chart. The pattern was started on Nov 15 and has a nearly perfect score in the measure of quality (97%). However, at the moment the pair is not headed downwards towards the neckline, which stands at 85.59, but approaches a recent peak. In aggregate near-term technical studies are bullish and suggest continuation of the rally.













Additional information: **Dukascopy Group Home Page** Market News & Research

Daily Pivot Point Levels

Economic Calendar Daily Highs/Lows SWFX Sentiment Index Movers & Shakers FX

FXSpider Live Webinars Dukascopy TV

Newest releases and archive:

















Social networks:

Forex Calculators Currency Converter Currency Index CoT Charts





Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.