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Trade Pattern Ideas



EUR/USD 4H Chart

Emerging Pattern: Channel Down



Pattern start	12:00 2012-10-17
Length	118 bars
Quality	<div><div></div></div> 40%
Magnitude	<div><div></div></div> 93%

EUR/USD has formed a Channel Down pattern on the 4H chart. The pattern has 40% quality and 93% magnitude in the 118-bar period.

The pattern started when the pair peaked to 1.3140; currently it is trading at 1.2699. Trading volume seems to U shaped (a bit higher in recent the beginning and end of the pattern and lower in the middle of the pattern). Technical indicators on aggregate point at appreciation of the pair on 4H horizon. Current market sentiment is bullish as 51% of traders hold long positions on the pair. Long traders could focus on the 200-day SMA/Daily pivot (S1)/20-bar SMA at 1.2729/40, daily pivot (PP) at 1.2767 and Bollinger band at 1.2791.

Technical indicators on aggregate point at depreciation of the pair on 1D horizon suggesting it will continue to follow pattern's, downward sloping, trend. In 200 pip range from current market price 57% of market participants have posted sell orders. Short traders could focus on the Bollinger band/daily pivot (S2) at 1.2688/82 and recent low/daily pivot (S3) at 1.2662/47.







EUR/USD	4H	1D	1W
MACD (12; 26; 9)	Buy	Sell	Buy
RSI (13)	Neutral	Neutral	Sell
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Buy	Sell
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Buy	Sell	Buy
Alligator (13; 8; 5)	Buy	Sell	Buy
SAR (0.02; 0.2)	Sell	Sell	Sell



EUR/CHF 1H Chart

Emerging Pattern: Channel Down

Pattern start	21:00 2012-10-23
Length	385 bars
Quality	<div><div style="width: 59%;"></div></div> 59%
Magnitude	<div><div style="width: 97%;"></div></div> 97%

EUR/CHF	1H	4H	1D
Resistances:	1.2048	1.2052	1.2058
Supports:	1.2038	1.2032	1.2028
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Buy	Buy	Sell
CCI	Neutral	Sell	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Sell	Sell
SAR	Buy	Buy	Sell
Market sentiment		72%	
CCY: (bought/sold)	EUR	56%/44%	
	CHF	28%/72%	







EUR/CHF has formed a Channel Down on a 1H chart. The pattern was started on Oct 23 at the price of 82.38, while at the moment the currency couple is changing hands at 1.2043. In fact, the pair has already breached the lower edge of the pattern and now bounced back from the support level. On aggregate technical studies are not univocal, with indicators on 1H and 4H charts suggest the pair will appreciate in the nearest future, while indicators on 1D chart are sending sell signals.



USD/CAD 4H Chart

Emerging Pattern: Channel Up

Pattern start	16:00 2012-10-03
Length	153 bars
Quality	<div><div></div></div> 57%
Magnitude	<div><div></div></div> 73%

USD/CAD	4H	1D	1W
Resistances:	1.0032	1.0057	1.0071
Supports:	0.9993	0.9978	0.9954
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Neutral	Buy	Sell
SAR	Sell	Buy	Buy
Market sentiment		51%	
CCY: (bought/sold)	USD	54%/46%	
	CAD	56%/44%	



USD/CAD is forming a Channel Up on a 4H chart. The pattern was started on Oct 3, just when the pair commenced a prolonged decline, which started from 0.9885. The pair is currently trading at 1.0012, highly above the 200-bar SMA , which stands at 0.9912. On aggregate technical studies are not univocal, with indicators on 4H and 1W charts suggest the pair will depreciate in the nearest future, while indicators on 1D chart are sending buy signals.



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