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Trade Pattern Ideas



EUR/GBP 4H Chart

Emerging Pattern: Channel Up



Pattern start	12:00 2012-09-14
Length	243 bars
Quality	56%
Magnitude	68%

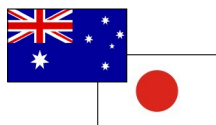
EUR/GBP has formed a Channel Up pattern on the 4H chart. The pattern has 56% quality and 68% magnitude in the 243-bar period.

The pattern started when the pair peaked to 0.8115; currently it is trading at 0.8039. Trading volume seems to be a bit higher in recent days. Technical indicators on aggregate point at appreciation of the pair on 1W horizon suggesting that it should continue following pattern's, upward sloping, trend. Current market sentiment is mildly bullish as 51% of the traders hold long positions on the pair. Long traders could focus on the daily pivot (PP)/200-bar SMA at 0.8051/52, daily pivot (R1)/Bollinger band at 0.8071/0.8073 and daily pivots at 0/8085 (R2) and 0.8106 (R3).

Technical indicators on aggregate point at depreciation of the pair on 1D horizon suggesting we might see a dip. In 200 pip range form current market price 58% of pending orders are to go short. Short traders could focus on the daily pivot (S1) at 0.8036, 20-bar SMA/200-day SMA at 0.8027/25, daily pivots at 0.8016 (S2) and 0.8002 (S3) and Bollinger band/pattern's support at 0.7981/74.



EUR/GBP	4H	1D	1W
MACD (12; 26; 9)	Sell	Sell	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Sell	Neutral
ADX (13)	Sell	Neutral	Buy
CCI (13)	Neutral	Sell	Neutral
AROON (14)	Buy	Sell	Buy
Alligator (13; 8; 5)	Buy	Sell	Neutral
SAR (0.02; 0.2)	Buy	Buy	Buy

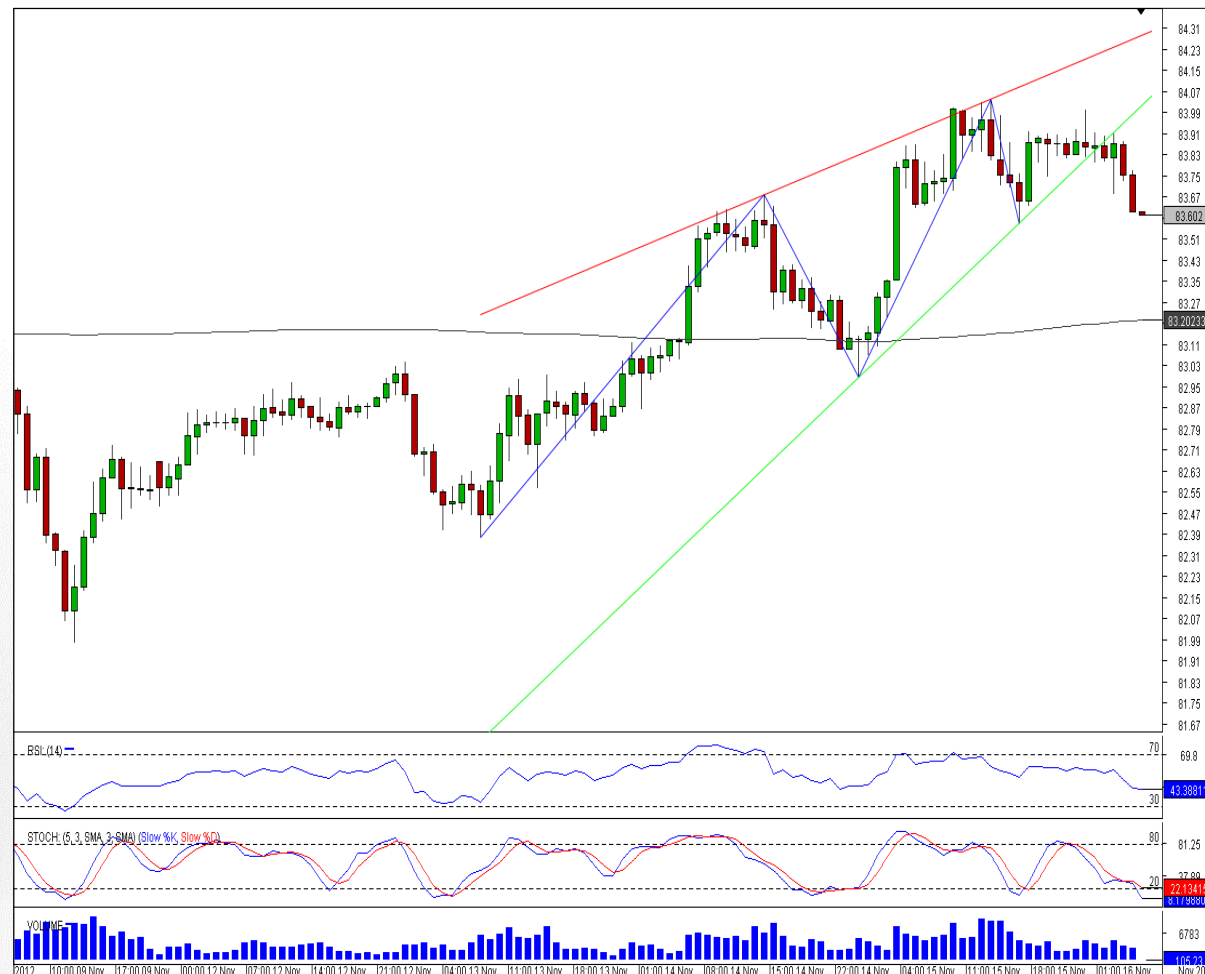


AUD/JPY 1H Chart

Emerging Pattern: Rising Wedge

Pattern start	08:00 2012-11-13
Length	58 bars
Quality	61%
Magnitude	76%

AUD/JPY	1H	4H	1D
Resistances:	83.63	83.85	84.02
Supports:	83.52	83.38	83.22
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Buy	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Buy	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		52%	
CCY: (bought/sold)	AUD	34%/66%	
	JPY	25%/75%	



AUD/JPY has formed a Rising Wedge on a 1H chart. The pattern was started on Nov 13 at the price of 82.38, while at the moment the Australian Dollar is changing hands at 83.60. In fact the pair has already breached the lower edge of the pattern and reached the first target, which is the most recent low. Despite two consecutive bearish candles with rather long bodies technical indicators relentlessly point to the upside for hourly and four-hour time intervals.

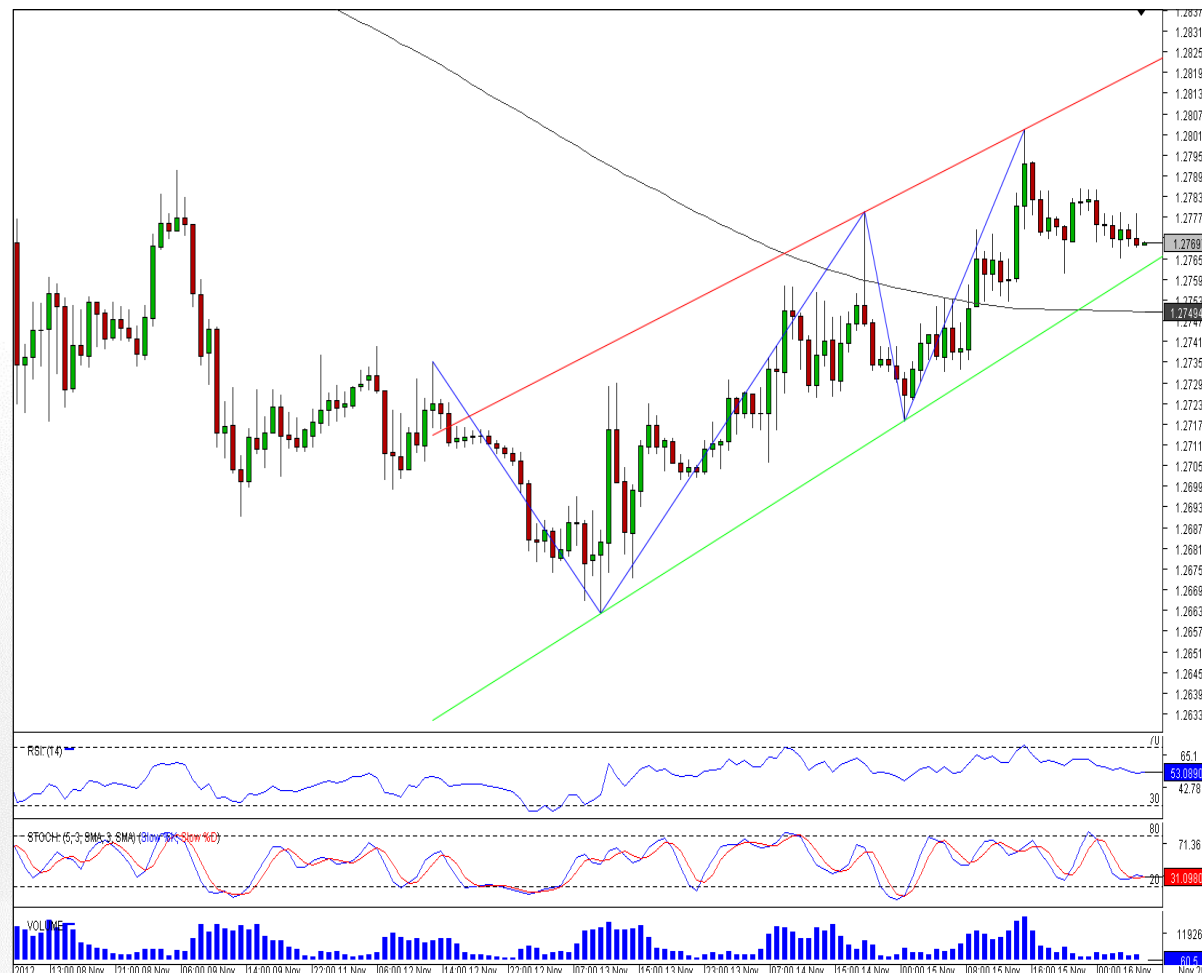


EUR/USD 1H Chart

Emerging Pattern: Rising Wedge

Pattern start	13:00 2012-11-12
Length	75 bars
Quality	80%
Magnitude	57%

EUR/USD	1H	4H	1D
Resistances:	1.2774	1.2783	1.2794
Supports:	1.2767	1.2754	1.2744
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Buy	Buy
CCI	Buy	Neutral	Neutral
AROON	Sell	Buy	Sell
Alligator	Buy	Buy	Sell
SAR	Sell	Buy	Sell
Market sentiment		51%	
CCY: (bought/sold)	EUR	56%/44%	
	USD	54%/46%	



EUR/USD is forming a Rising Wedge on a 1H chart. The pattern was started at the very beginning of this week on Nov 12, just when the pair commenced a prolonged decline, but subsequently was able to recover. At the moment the price faces an up-trend support line, which is unlikely to withstand future bearish pressure according to monthly technical studies, on the other hand, four-hour indicators suggest a strong rebound.



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