

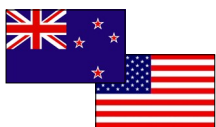


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15/11/2012



Trade Pattern Ideas



NZD/USD 1H Chart

Emerging Pattern: Channel Down



Pattern start	12:00 2012-11-05
Length	152 bars
Quality	57%
Magnitude	100%

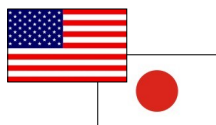
NZD/USD has formed a Channel Down pattern on 1H chart. The pattern has 57% quality and 100% magnitude in the 152-bar period.

The pattern started when the pair dipped to 0.8321; currently it is trading at 20-bar SMA at 0.8112. Long traders, who expect that pair might attempt to return above 200-bar SMA, could focus on the daily pivot (PP)/Bollinger band at 0.8125/29, pattern's resistance/daily pivot (R1) at 0.8155/62 and Fibonacci retracement (38.2% of 5th to 14th of November move)/200-bar SMA at 0.8186/90.

Technical indicators on aggregate on 4H and the Stochastic indicator on 1D horizon send sell signals suggesting that pair will continue to follow pattern's, downward sloping, trend. Current market sentiment is bearish as 73% of traders hold short positions on the pair. In addition, 75% of pending orders in the boundaries of pattern are to go short. Short traders could focus on the Bollinger band at 0.8096, Fibonacci retracement (61.8%) at 0.8082, daily pivot (S1) at 0.8068 and 200-day SMA/daily pivot (S) at 0.8040/31.



NZD/USD	1H	4H	1D
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Sell	Sell
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Buy	Buy	Sell
Alligator (13; 8; 5)	Buy	Buy	Sell
SAR (0.02; 0.2)	Buy	Buy	Buy



USD/JPY 4H Chart

Emerging Pattern: Channel Up

Pattern start	16:00 2012-09-13
Length	223 bars
Quality	<div><div></div></div> 46%
Magnitude	<div><div></div></div> 100%

USD/JPY	4H	1D	1W
Resistances:	81.347	81.536	81.817
Supports:	80.872	80.586	80.331
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Sell	Neutral	Neutral
CCI	Neutral	Buy	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Neutral	Buy
SAR	Sell	Sell	Buy
Market sentiment		73%	
CCY: (bought/sold)	USD	54%/46%	
	JPY	25%/75%	



USD/JPY has formed a Channel Down on a 4H chart. The pattern started when the pair started appreciating from 77.168; currently it is trading at 81.100, highly above the 200-day SMA, which in turn stands at 79.345. On aggregate technical studies are not univocal, with indicators on 1D chart suggest the pair will remain stable in the nearest future, while indicators on 4H chart are sending sell signals.



USD/CAD 4H Chart

Emerging Pattern: Channel Up

Pattern start	16:00 2012-10-03
Length	153 bars
Quality	57%
Magnitude	73%

USD/CAD	4H	1D	1W
Resistances:	1.0041	1.0055	1.0070
Supports:	1.0002	0.9983	0.9968
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Sell
ADX	Neutral	Buy	Neutral
CCI	Neutral	Sell	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment		55%	
CCY: (bought/sold)	USD	54%/46%	
	CAD	56%/44%	



USD/CAD has formed a Channel Up pattern on a 4H chart. The pattern was started on Oct 5 when the pair bounced from the resistance level at 0.9885. The currency couple is currently changing hands at 1.0026. Technical indicators are not univocal, with indicators on aggregate point that the pair will remain stable in the nearest future on 1D horizons. While indicators on the 4H and 1W charts point at the appreciation and depreciation, respectively.



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