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15/11/2012



# Trade Pattern Ideas



## EUR/USD 1H Chart

### Emerging Pattern: Channel Down



Pattern start 15:00 2012-10-17

Length 453 bars

Quality 40%

Magnitude 100%

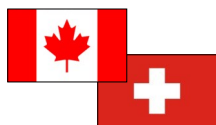
EUR/USD has formed a Channel Down pattern on the 1H chart. The pattern has 40% quality and 100% magnitude in the 453-bar period.

The pattern started when the pair peaked to 1.3140; currently it is trading at 1.2735. Trading volume is U shaped (slightly higher in the beginning and end of the pattern and lower in the middle of the pattern). Technical indicators on aggregate point at appreciation of the pair on 4H horizon suggesting that it should continue moving towards pattern's resistance. Current market sentiment is mildly bullish as 51% of the traders hold long positions on the pair. 53% of traders have posted long orders in 100 pip range from current market sentiment. Long traders could focus on Bollinger band/200-bar SMA at 1.2751/53 and daily pivot at 1.2771 (R1) and 1.2812 (R2).

Technical indicators on aggregate point at depreciation of the pair on 1D horizon suggesting it will continue to follow pattern's, downward sloping, trend. Short traders could focus on the daily pivot (PP)/20-bar SMA at 1.2737, 200-day SMA at 1.2732, Bollinger band at 1.2724 and daily pivot (S1) at 1.2696.







EUR/USD	1H	4H	1D
MACD (12; 26; 9)	Sell	Buy	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Buy	Sell
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Sell	Buy	Sell
Alligator (13; 8; 5)	Buy	Neutral	Sell
SAR (0.02; 0.2)	Buy	Buy	Sell

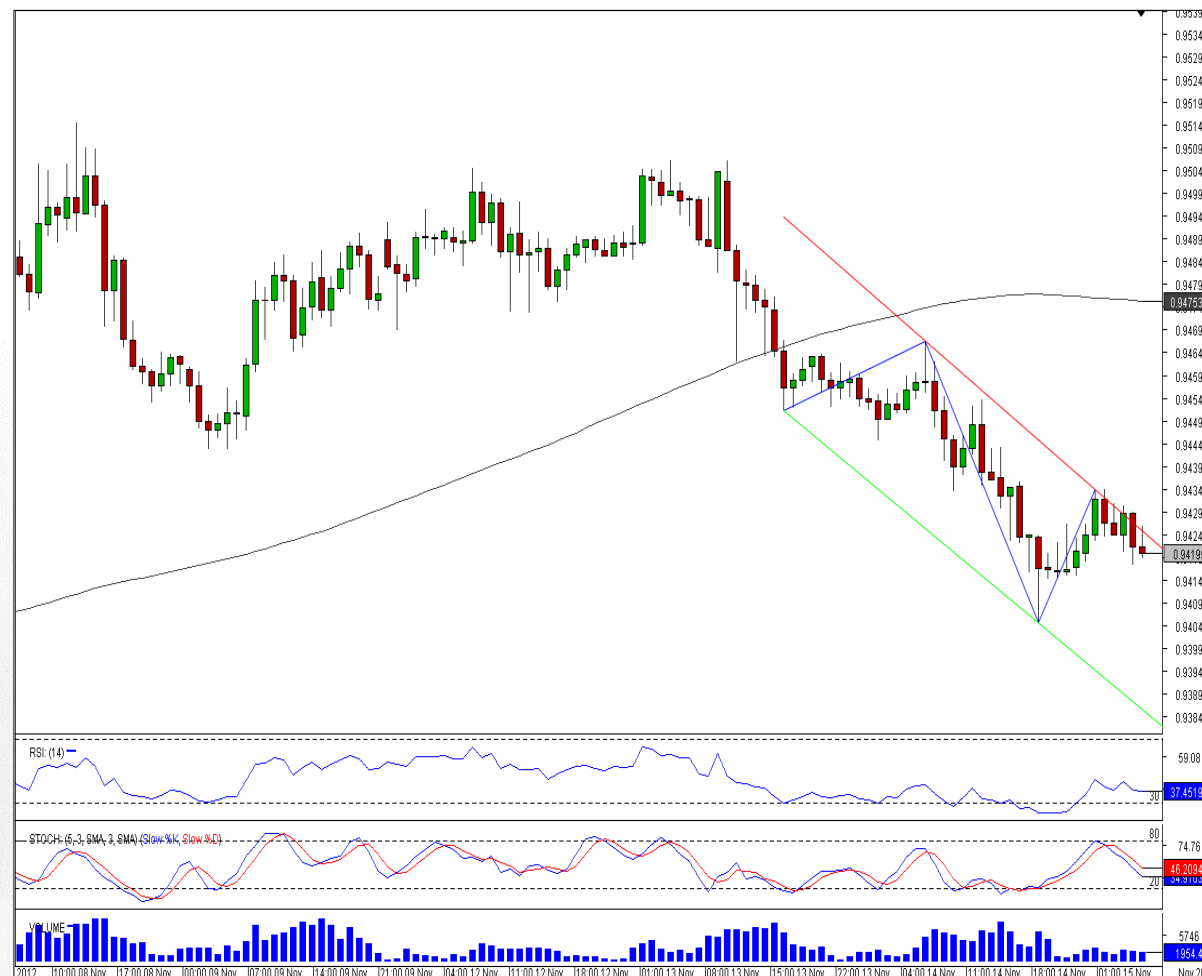


## CAD/CHF 1H Chart

### Emerging Pattern: Channel Down

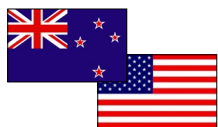
Pattern start	16:00 2012-11-13
Length	34 bars
Quality	<div><div></div></div> 64%
Magnitude	<div><div></div></div> 44%

CAD/CHF	1H	4H	1D
Resistances:	0.9425	0.9430	0.9441
Supports:	0.9416	0.9409	0.9401
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Sell	Sell	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Sell	Neutral
SAR	Sell	Sell	Sell
Market sentiment		59%	
CCY: (bought/sold)	CAD	44%/56%	
	CHF	28%/72%	



CAD/CHF is forming a Channel Down on a 1H chart. The pattern was started on Nov 13 and for now is 34 bars long. Currently the price stands at 0.9419, while at the inception of the pattern it was at 0.9451 after a precipitous dip. According to most technical studies, the currency pair is set to remain in the bearish trend. The same view is held by a majority (59%) of market participants.









## NZD/USD 1H Chart

### Emerging Pattern: Channel Down

Pattern start	12:00 2012-11-05
Length	152 bars
Quality	<div><div></div></div> 57%
Magnitude	<div><div></div></div> 100%

NZD/USD	1H	4H	1D
Resistances:	0.8125	0.8136	0.8148
Supports:	0.8112	0.8100	0.8076
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Sell	Sell	Neutral
CCI	Neutral	Neutral	Buy
AROON	Buy	Sell	Sell
Alligator	Sell	Sell	Neutral
SAR	Sell	Sell	Sell
Market sentiment		71%	
CCY: (bought/sold)	NZD	26%/74%	
	USD	55%/45%	



NZD/USD is forming a Channel Down on a 1H chart. The pattern was started on Nov 5 when the price level was 0.8231. The pair then attempted to recover, but was halted at 0.8310 by resistance that later on became a down-trend line. Technical studies are mixed at the moment, giving no definite signals, whereas SWFX sentiment index is strongly bearish and suggests extension of a dip started on Nov 13 in the evening.



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