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14/11/2012



Trade Pattern Ideas



USD/CAD 4H Chart

Emerging Pattern: Channel Up



Pattern start 16:00 2012-10-03

Length 153 bars

Quality 57%






Magnitude 73%

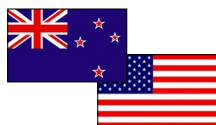
USD/CAD has formed a Channel Up pattern on 4H chart. The pattern has 57% quality and 73% magnitude in the 153-bar period.

The pattern started when the pair peaked to 0.9885; currently it is trading slightly above parity condition/200-day SMA/20-bar SMA at 1.0010;. Volume trend is rather neutral. Technical indicators on aggregate point at appreciation of the pair on 4H horizon suggesting it should follow pattern's, upward sloping, trend and consolidate above parity condition. Current market sentiment is bullish—51% of positions are being held by long traders and 53% of pending orders within the boundaries of pattern are to go long. Long traders could focus on the daily pivot (PP) at 1.0015, Bollinger band at 1.022 and on recent peaks (9th and 13th of October)/daily pivot (R1) at 1.0034/38.

Technical indicators on aggregate on 1W horizon and the Stochastic indicator on 1D and 1W horizons point at depreciation of the pair suggesting it wont stay above parity condition for long. Short traders could focus on the daily pivot (S1) at 0.9994, Bollinger band at 0.9988 and Daily pivot (S2) at 0.9971.



USD/CAD  	4H 	1D 	1W 
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Sell	Sell
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Buy	Buy	Sell
Alligator (13; 8; 5)	Buy	Buy	Sell
SAR (0.02; 0.2)	Buy	Buy	Buy



NZD/USD 1H Chart

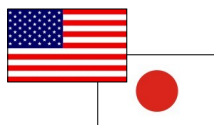
Emerging Pattern: Channel Down

Pattern start	12:00 2012-11-05
Length	152 bars
Quality	57%
Magnitude	100%

NZD/USD	1H	4H	1D
Resistances:	0.8118	0.8147	0.8175
Supports:	0.8079	0.8009	0.7893
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Buy	Buy	Neutral
Stochastic	Buy	Buy	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Buy	Buy	Neutral
AROON	Sell	Sell	Sell
Alligator	Sell	Neutral	Neutral
SAR	Sell	Sell	Sell
Market sentiment		75%	
CCY: (bought/sold)	NZD	27%/73%	
	USD	54%/46%	



NZD/USD has formed a Channel Down on a 1H chart. The pattern started when the pair started appreciating from 0.8231; currently it is trading at 0.8101, below the 200-day SMA, which in turn stands at 0.8207. On aggregate technical studies are not univocal, with indicators on 1H and 1D charts suggest the pair will remain stable in the nearest future, while indicators on 4H chart are sending buy signals.



USD/JPY 4H Chart

Emerging Pattern: Channel Up

Pattern start	16:00 2012-09-13
Length	223 bars
Quality	46%
Magnitude	100%

USD/JPY	4H	1D	1W
Resistances:	80.331	81.192	81.817
Supports:	79.706	78.845	78.220
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Buy	Sell
ADX	Buy	Sell	Neutral
CCI	Sell	Neutral	Sell
AROON	Buy	Sell	Buy
Alligator	Sell	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	USD	54%/46%	
	JPY	29%/71%	



USD/JPY has formed a Channel Up pattern on a 4H chart. The pattern was started on Sept 13 when the pair bounced from the support level at 77.164. The currency couple is currently changing hands at 80.242. Technical indicators are univocal, with indicators on aggregate point that the pair will remain stable in the nearest future on 4H, 1D and 1W horizons.



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