

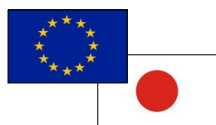


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13/11/2012



# Trade Pattern Ideas



## EUR/JPY 4H Chart

### Emerging Pattern: Double Top



Pattern start	16:00 2012-07-24
Length	399 bars
Quality	76%
Magnitude	100%

EUR/JPY has formed a Double Top pattern on 4H chart. The pattern has 76% quality and 100% magnitude in the 399-bar period.

The pattern started when the pair dipped to 94.125; currently it is trading at 100.78; and pattern's support is at 99.65. Volume trend is U shaped (higher on the way to the first peak and at the second peak and lower in the dip between). Technical indicators on aggregate on 1W horizon and the Stochastic indicator on 1D horizon point at appreciation of the pair suggesting it should bounce from the pattern's support. Long traders could focus on the daily pivot (S1) at 100.92, 20 bar SMA/daily pivot (PP)/200-day SMA at 101.07/21, daily pivot (R1) at 101.34 and daily pivot (R2)/Bollinger band at 101.53/60.

Technical indicators on aggregate point at depreciation of the pair on 4H horizon suggesting it will continue to move towards pattern's support. In addition, 53% of traders hold short positions on the pair and 56% of pending orders in the 200 pip range from current market price are to go short. Short traders could focus on the daily pivot (S2) at 100.69 and Fibonacci retracement (38.2% of 2nd of April-24th of July move)/Bollinger band/daily pivot (S3) at 100.60/50.



EUR/JPY	4H	1D	1W
MACD (12; 26; 9)	Buy	Sell	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Buy	Neutral
ADX (13)	Neutral	Neutral	Buy
CCI (13)	Neutral	Buy	Neutral
AROON (14)	Sell	Sell	Buy
Alligator (13; 8; 5)	Sell	Neutral	Neutral
SAR (0.02; 0.2)	Sell	Sell	Buy

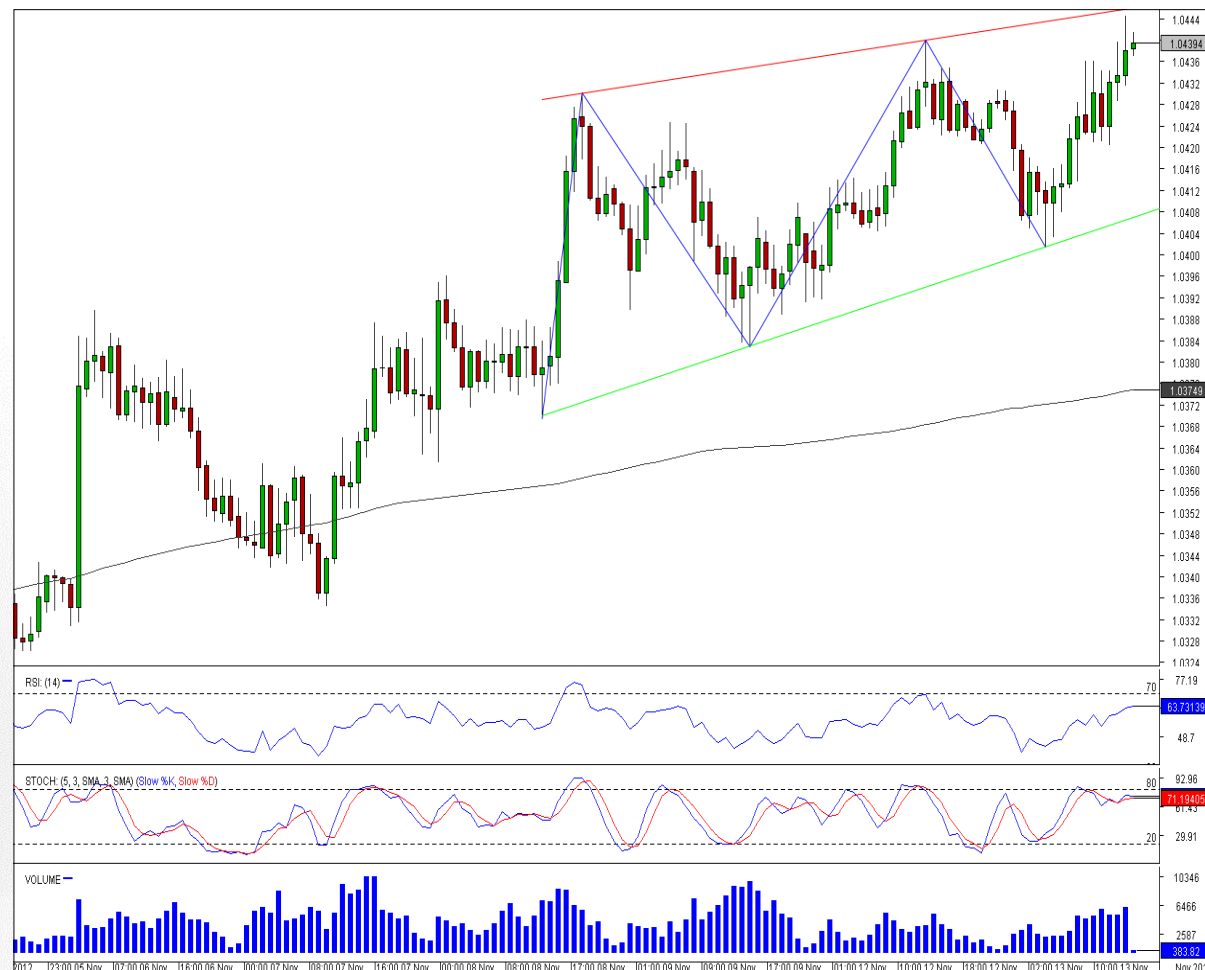


## AUD/CAD 1H Chart

### Emerging Pattern: Rising Wedge

Pattern start	13:00 2012-11-08
Length	64 bars
Quality	88%
Magnitude	45%

AUD/CAD	1H	4H	1D
Resistances:	1.0447	1.0457	1.0468
Supports:	1.0425	1.0419	1.0398
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Sell	Neutral	Buy
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Neutral	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		54%	
CCY: (bought/sold)	AUD	36%/64%	
	CAD	52%/48%	



AUD/CAD has formed a Rising Wedge on a 1H chart. The pattern started when the pair started appreciating from 1.0369; currently it is trading at 1.0437, above the 200-day SMA, which in turn stands at 1.0374. On aggregate technical studies are not univocal, with indicators on 1H chart suggest the pair will remain continue depreciating in the nearest future, while indicators on 4H chart are sending buy signals.





## EUR/USD 1H Chart

### Emerging Pattern: Channel Down

Pattern start	11:00 2012-10-31
Length	172 bars
Quality	53%
Magnitude	89%

EUR/USD	1H	4H	1D
Resistances:	1.2741	1.2767	1.2807
Supports:	1.2675	1.2635	1.2609
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Sell	Sell	Sell
CCI	Neutral	Neutral	Buy
AROON	Buy	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		53%	
CCY: (bought/sold)	EUR	57%/43%	
	USD	53%/47%	



EUR/USD has formed a Channel Down pattern on a 1H chart. The pattern was started on Oct 31, when the pair started depreciating from 1.3021. The currency couple is currently changing hands at 1.2701. Technical indicators are not univocal, with indicators on aggregate point at depreciation of the pair on 4H and 1D horizons, while indicators on 1H time horizon suggest the currency pair will remain stable in the nearest future.



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