

13/11/2012





Trade Pattern Ideas





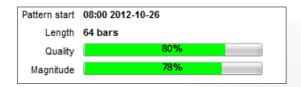
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USD/CHF 4H Chart

Emerging Pattern: Rising Wedge





USD/CHF has formed a Rising Wedge pattern on 4H chart. The pattern has 80% quality and 78% magnitude in the 64-bar period.

The pattern started when the pair started depreciating after peaking to 0.9386; currently it is trading at daily pivot (R1) at 0.9498. Trading volume trend is dome shaped (lower in the beginning and end of the pattern and higher in the middle of the pattern). Technical indicators on aggregate point at appreciation of the pair on 4H and 1D horizons suggesting that it should continue following pattern's, upward sloping, trend. Long traders could focus on the Bollinger band/daily pivot (R2) at 0.9508/10, daily pivot (R3) at 0.9525 and pattern's resistance at 0.9536.

Short traders, who expect that pair might try to return closer to 200-day SMA at 0.9458, could focus on the daily pivot (PP) at 0.9483, pattern's support/20 bar SMA/daily pivot (S1) at 0.9476/71, 200-day SMA/daily pivot (S2) at 0.9458/56 and daily pivot (S3)/Bollinger band at 0.9443/44.



USD/CHF	4H 🕗	1D 🕗	1W 🔾
MACD (12; 26; 9)	Sell	Buy	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Buy	Neutral	Buy
CCI (13)	Sell	Sell	Neutral
AROON (14)	Buy	Buy	Sell
Alligator (13; 8; 5)	Buy	Buy	Sell
SAR (0.02; 0.2)	Buy	Buy	Buy



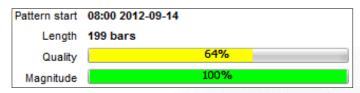


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USD/CAD 4H Chart

Emerging Pattern: Channel Up



USD/CAD	4H	1D	1W
Resistances:	1.0010	1.0019	1.0032
Supports:	0.9998	0.9989	0.9976
Our suggestion:	•	0	•
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Sell
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Sell
Alligator	Buy	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment	15.95 15.95 15.95	59%	
CCY: (bought/sold)	USD	53%/47%	
	CAD	51%/49%	



USD/CAD has formed a Channel Up on a 4H chart. The pattern was started on Sep 14 and has 64% quality and 100% magnitude, implying its importance in terms of size for the particular timeframe. Currently the pair stands at 1.0005 and seems to be headed towards an up-trend resistance line. On the other hand, technical indicators are mixed, as short-term studies are bullish, while longer-term ones give "sell" signals.



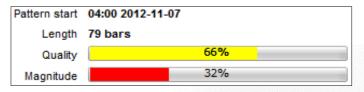


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AUD/CHF 1H Chart

Emerging Pattern: Channel Up



AUD/CHF	1H	4H	1D
Resistances:	0.9887	0.9896	0.9904
Supports:	0.9879	0.9870	0.9862
Our suggestion:	0	0	•
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Sell
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Buy	Buy
CCI	Neutral	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		54%	
CCY: (bought/sold)	AUD	37%/63%	
	CHF	30%/70%	



AUD/CHF has formed a Channel Up on a 1H chart. The pattern was started just recently, on Nov 7, and is yet to prove its significance. At the moment the Australian Dollar is changing hands at CHF 0.9885 after completing a leg up and slightly retreating from the upper edge of the channel. Technical indicators are univocal and suggest a positive outlook for all three relevant time intervals.













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