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# Trade Pattern Ideas



## AUD/CAD 1H Chart

### Emerging Pattern: Rising Wedge



Pattern start	19:00 2012-11-02
Length	118 bars
Quality	82%
Magnitude	88%

AUD/CAD has formed a Rising Wedge pattern on 1H chart. The pattern has 82% quality and 88% magnitude in the 118-bar period.

The pattern started when the pair dipped to 1.00286; currently it is trading at 1.0429. Volume trend is dome shaped. Technical indicators point at appreciation of the pair on all relevant time horizons highlighting a strong probability that pair will continue appreciating in the nearest future. Long traders could focus on the Bollinger band at 1.0433, daily pivot (R2) at 1.0446, pattern's resistance/daily pivot (R3) at 1.0463/68.

Current market sentiment is bearish as 55% of all positions on the pair are short. In addition, 92% of pending orders in 100 pip range from current market price are to go short emphasizing the fact that pair is rapidly approaching oversold condition. Short traders could focus on the daily pivot (R1) at 1.0426, 20 bar SMA/pattern's support/daily pivot (PP) at 1.0411/04 and Bollinger band/daily pivot (S1) at 1.0389/84.



AUD/CAD	1H	4H	1D
MACD (12; 26; 9)	Buy	Sell	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Sell
ADX (13)	Buy	Buy	Buy
CCI (13)	Sell	Sell	Sell
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy



## EUR/USD 1H Chart

### Emerging Pattern: Channel Down

Pattern start	11:00 2012-10-31
Length	172 bars
Quality	53%
Magnitude	89%

EUR/USD	1H	4H	1D
Resistances:	1.2775	1.2833	1.2875
Supports:	1.2675	1.2632	1.2575
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Neutral	Sell
CCI	Neutral	Neutral	Buy
AROON	Buy	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Buy	Sell	Sell
Market sentiment		53%	
CCY: (bought/sold)	EUR	56%/46%	
	USD	54%/46%	



EUR/USD has formed a Channel Down on a 1H chart. The pattern started when the pair peaked to 1.3021; currently it is trading at 1.2719, below the 200-day SMA, which in turn stands at 1.2819. On aggregate technical studies are not univocal, with indicators on 4H and 1D charts suggest the pair will remain continue depreciating in the nearest future, while indicators on 1H chart are sending buy signals.





## AUD/USD 1H Chart

### Emerging Pattern: Rising Wedge

Pattern start	09:00 2012-10-18
Length	336 bars
Quality	71%
Magnitude	87%

AUD/USD	1H	4H	1D
Resistances:	1.0443	1.0457	1.0475
Supports:	1.0411	1.0393	1.0378
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Buy	Neutral	Neutral
CCI	Neutral	Sell	Neutral
AROON	Buy	Sell	Buy
Alligator	Buy	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		74%	
CCY: (bought/sold)	AUD	30%/70%	
	USD	54%/46%	



AUD/USD has formed a Rising Wedge pattern on a 1H chart. The pattern was started on Oct 18, when the pair started depreciating from 1.0411. The currency couple is currently changing hands at 1.0436. Technical indicators are not univocal, with indicators on aggregate point at appreciation of the pair on 1H and 1D horizons, while indicators on 4H time horizon point that the pair will start to depreciate in the nearest future.



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