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Trade Pattern Ideas



USD/CAD 4H Chart

Emerging Pattern: Channel Up




Pattern start	08:00 2012-09-14
Length	199 bars
Quality	64%
Magnitude	100%

USD/CAD has formed a Channel Up pattern on 4H chart. The pattern has 64% quality and 100% magnitude in the 199-bar period.

The pattern started when the pair started appreciating after dipping to 0.9633; currently it is trading at daily pivot (S1) at 0.9989. Trading volume trend is neutral. Technical indicators on aggregate point at appreciation of the pair on 4H horizon suggesting that it should attempt to advance above parity condition once again. Current market sentiment is relatively bullish as 59% of all positions on the pair are long. In addition, 70% of all pending in 100 pip range from current market price are to go long. orders on the pair Long traders could focus on the parity condition/daily pivot (PP) at 1/1.0012, daily pivot (R1)/Bollinger band at 1.0040/45, daily pivot (R2) at 1.0062 and daily pivot (R3)/pattern's resistance at 1.0091/97.

Technical indicators on aggregate point at depreciation of the pair on 1W horizon suggesting that we might see a bearish correction some time soon. Current market sentiment is bearish as 62% of traders hold short positions on the pair expecting its depreciation. Short traders could focus on the 20 bar SMA at 0.9979, daily pivots at 0.9961 (S2) and 0.9939 (S3) and pattern's support/Bollinger band at 0.9921/12.



USD/CAD	 	4H 	1D 	1W 
MACD (12; 26; 9)		Buy	Sell	Sell
RSI (13)		Neutral	Neutral	Neutral
Stochastic (5; 3; 3)		Buy	Sell	Sell
ADX (13)		Neutral	Neutral	Neutral
CCI (13)		Neutral	Neutral	Neutral
AROON (14)		Buy	Sell	Sell
Alligator (13; 8; 5)		Buy	Buy	Sell
SAR (0.02; 0.2)		Sell	Buy	Buy



AUD/CAD 1H Chart

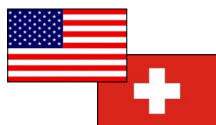
Emerging Pattern: Rising Wedge

Pattern start	19:00 2012-11-02
Length	118 bars
Quality	82%
Magnitude	88%

AUD/CAD	1H	4H	1D
Resistances:	1.0418	1.0426	1.0440
Supports:	1.0405	1.0396	1.0384
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Buy	Buy
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		55%	
CCY: (bought/sold)	AUD	38%/62%	
	CAD	51%/49%	



AUD/CAD has formed a Rising Wedge on a 1H chart. The pattern was started on Nov 2 and has 82% quality and 88% magnitude. For the last 20 bars the pair has been gravitating towards the up-trend support line; currently it is at 1.0408. Judging by technical indicators, the outlook is strongly bullish, especially on the four-hour and daily charts.



USD/CHF 1H Chart

Emerging Pattern: Rising Wedge

Pattern start	14:00 2012-11-01
Length	137 bars
Quality	84%
Magnitude	90%

USD/CHF	1H	4H	1D
Resistances:	0.9473	0.9479	0.9483
Supports:	0.9470	0.9464	0.9446
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Buy	Neutral	Neutral
ADX	Neutral	Sell	Neutral
CCI	Buy	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	USD	54%/46%	
	CHF	29%/71%	



USD/CHF has formed a Rising Wedge on a 1H chart. The pattern was started on Nov 1 and has high measures of quality and magnitude—84% and 90%, respectively. The pair has just recently bounced off the upper edge of the pattern and is set to continue its decline. However, the dip could be postponed, since technical studies presently are giving mixed signals.



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