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# Trade Pattern Ideas



## AUD/USD 1H Chart

### Emerging Pattern: Rising Wedge



Pattern start	09:00 2012-10-18
Length	336 bars
Quality	71%
Magnitude	87%

AUD/USD has recently broke out of the Rising Wedge pattern on 1H chart, but it is likely we will see a pullback. The pattern has 71% quality and 87% magnitude in the 336-bar period.

The pattern started when the pair started depreciating after dipping to 1.0411; currently it is trading slightly below pattern's support at 1.0386. Volume trend is U shaped. The Stochastic indicator sends a buy signal on 1H horizon suggesting we will see a bullish rally on the pair. Current market sentiment is bullish as 62% of all positions on the pair are long. Long traders could focus on the pattern's support at 1.0388, 200 bar SMA at 1.0394, 20 bar SMA at 1.0403 and daily pivot (PP) at 1.0411.

Technical indicators on aggregate point at depreciation of the pair on 1H and 4H horizons suggesting that pair might stay below 200 bar SMA for a longer time. Short traders could focus on the daily pivot (S1) at 1.0378, Bollinger band at 1.0370 and daily pivot (S2) at 1.0357.







AUD/USD	1H	4H	1D
MACD (12; 26; 9)	Sell	Sell	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Buy	Neutral	Neutral
ADX (13)	Sell	Neutral	Neutral
CCI (13)	Buy	Buy	Neutral
AROON (14)	Sell	Sell	Buy
Alligator (13; 8; 5)	Neutral	Neutral	Buy
SAR (0.02; 0.2)	Sell	Sell	Buy



## AUD/CAD 1H Chart

### Emerging Pattern: Channel Up

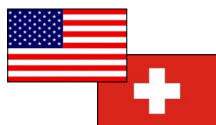
Pattern start	19:00 2012-11-02
Length	97 bars
Quality	62%
Magnitude	88%

AUD/CAD	1H	4H	1D
Resistances:	1.0410	1.0436	1.0467
Supports:	1.0375	1.0330	1.0298
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Buy	Buy
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		56%	
CCY: (bought/sold)	AUD	38%/62%	
	CAD	52%/48%	



AUD/CAD has formed a Channel Up on a 1H chart. The pattern started when the pair started appreciating from 1.0286. At the moment the price is at 1.0393, slightly above the 200-day SMA, which in turn stands at 1.0364. On aggregate technical studies are univocal, with indicators on 1H, 4H and 1D charts suggest the pair will remain continue appreciating in the nearest future.





## USD/CHF 1H Chart

### Emerging Pattern: Rising Wedge

Pattern start	08:00 2012-10-29
Length	199 bars
Quality	86%
Magnitude	85%

USD/CHF	1H	4H	1D
Resistances:	0.9498	0.9512	0.9536
Supports:	0.9460	0.9436	0.9422
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Buy	Buy	Neutral
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		74%	
CCY: (bought/sold)	USD	56%/44%	
	CHF	30%/70%	



USD/CHF has formed a Rising Wedge pattern on a 1H chart. The pattern was started on Oct 29, when the pair started depreciating from 0.9381. Since then neither up-trend support nor resistance lines were breached, strictly containing the price within the channel. The currency couple is currently changing hands at 0.9483. According to technical indicators, the pair is likely to continue appreciation.



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