



**DUKASCOPY**  
RESEARCH PRODUCTS

08/11/2012



# Trade Pattern Ideas



## USD/CAD 4H Chart

### Emerging Pattern: Channel Up







Pattern start	08:00 2012-09-14
Length	199 bars
Quality	64%
Magnitude	100%

USD/CAD has formed a Channel Up pattern on 4H chart. The pattern has 64% quality and 100% magnitude in the 199-bar period.

The pattern started when the pair started appreciating after dipping to 0.9633; currently it is trading at 0.9956. Volume trend slope is negative. Technical indicators on aggregate point at appreciation of the pair on 4H and 1D horizon suggesting it will continue to follow pattern's, upward sloping trend. Current market sentiment is bullish as 62% of all positions on the pair are long. In addition, in 100 pip range from current market price 76% of traders have posted long orders. Long traders could focus on the cluster of resistance levels at 0.9997/1.0008 (Bollinger band, parity condition and daily pivot (R1)), daily pivot (R2) at 1.0050 and pattern's resistance at 1.0097.

Technical indicators on aggregate point at depreciation of the pair on 1W horizon suggesting that pair should eventually dip after such prolonged appreciation. Short traders could focus on the 20 bar SMA/daily pivot (PP) at 0.9947/42, pattern's support at 0.9914 and daily pivot (S1)/Bollinger band at 0.9900/0.9897.



USD/CAD	 	4H 	1D 	1W 
MACD (12; 26; 9)		Buy	Sell	Sell
RSI (13)		Neutral	Neutral	Neutral
Stochastic (5; 3; 3)		Neutral	Neutral	Sell
ADX (13)		Neutral	Neutral	Buy
CCI (13)		Neutral	Neutral	Neutral
AROON (14)		Buy	Buy	Sell
Alligator (13; 8; 5)		Neutral	Buy	Sell
SAR (0.02; 0.2)		Buy	Buy	Buy

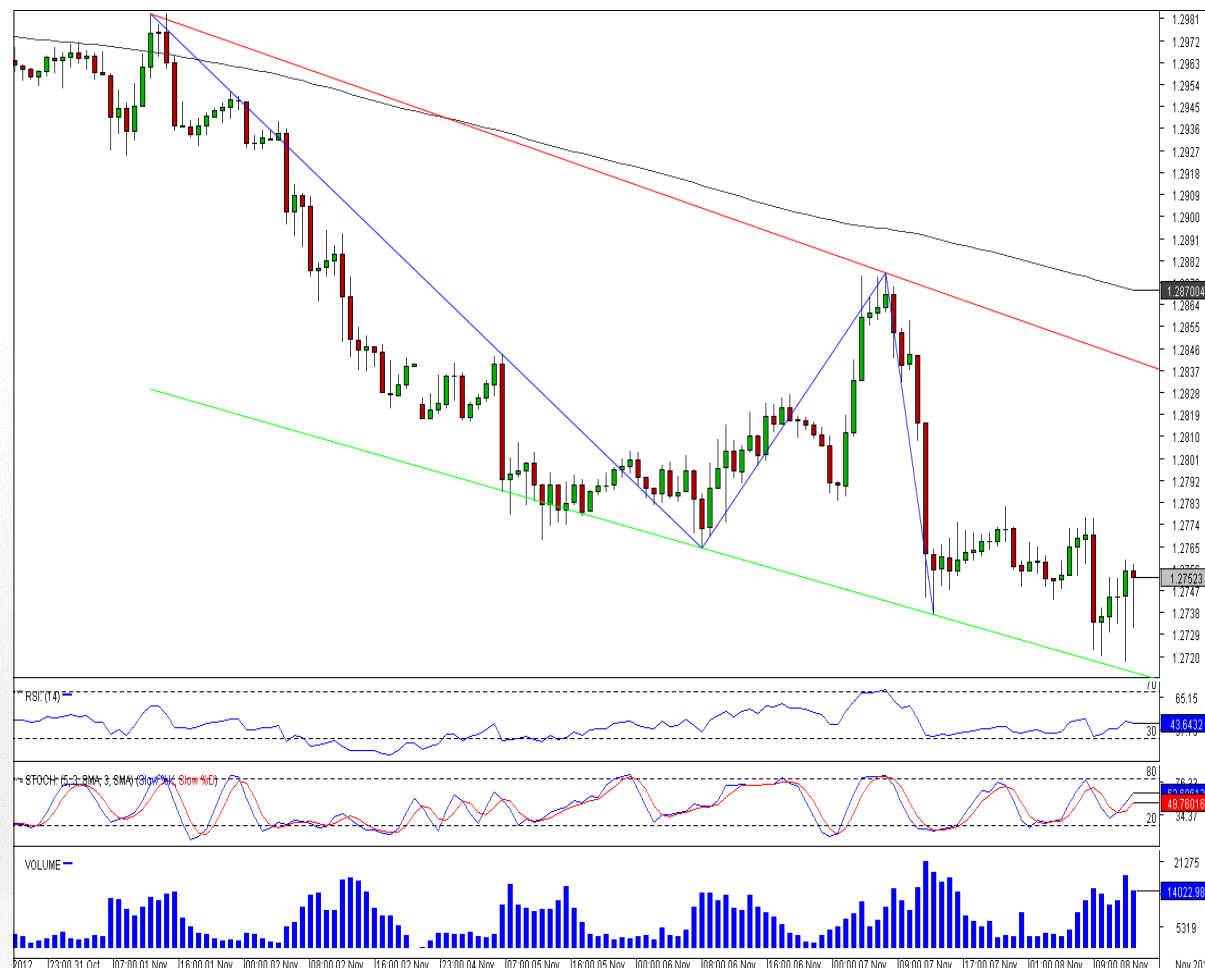


## EUR/USD 1H Chart

### Emerging Pattern: Channel Down

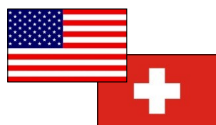
Pattern start	12:00 2012-11-01
Length	99 bars
Quality	59%
Magnitude	85%

EUR/USD	1H	4H	1D
Resistances:	1.2772	1.2790	1.2843
Supports:	1.2720	1.2703	1.2650
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Buy	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Neutral	Sell
CCI	Neutral	Neutral	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		51%	
CCY: (bought/sold)	EUR	54%/46%	
	USD	55%/45%	



EUR/USD has formed a Channel Down on a 1H chart. The pattern was started on Nov 1, when the pair started depreciating from 1.2983. The pair is currently trading at 1.2743, below the 200-day SMA, which in turn stands at 1.2869. According to technical indicators, the pair is likely to remain stable in the nearest future, while indicators on aggregate point at depreciation of the pair on 4H and 1D horizon.





## USD/CHF 1H Chart

### Emerging Pattern: Rising Wedge

Pattern start	09:00 2012-11-01
Length	102 bars
Quality	67%
Magnitude	90%

NZD/USD	1H	4H	1D
Resistances:	0.9480	0.9498	0.9517
Supports:	0.9443	0.9423	0.9405
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Buy	Neutral
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		74%	
CCY: (bought/sold)	USD	55%/45%	
	CHF	25%/75%	



USD/CHF has formed a Rising Wedge pattern on a 1H chart. The pattern started when the pair started depreciating from 0.9343. At the moment the price is at 0.9466, above the 200-day SMA, which in turn stands at 0.9383. On aggregate technical studies are univocal, with indicators on 1H, 4H and 1D chart suggesting the pair will continue appreciating in the nearest future.



#### Newest releases and archive:

Fundamental Analysis  
Technical Analysis  
Press Review  
Market Research  
Expert Commentary  
Dukascopy Sentiment Index  
Trade Pattern Ideas  
Global Stock Market Review  
Commodity Overview  
Economic Research  
Quarterly Report  
Aggregate Technical Indicator

#### Additional information:

Dukascopy Group Home Page  
Market News & Research  
FXSpider  
Live Webinars  
Dukascopy TV  
Daily Pivot Point Levels  
Economic Calendar  
Daily Highs/Lows  
SWFX Sentiment Index  
Movers & Shakers FX  
Forex Calculators  
Currency Converter  
Currency Index  
CoT Charts

#### Social networks:



#### Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.