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Trade Pattern Ideas



USD/CAD 4H Chart

Emerging Pattern: Channel Up








Pattern start	08:00 2012-09-14
Length	199 bars
Quality	64%
Magnitude	100%

USD/CAD has formed a Channel Up pattern on 4H chart. The pattern has 64% quality and 100% magnitude in the 199-bar period.

The pattern started when the pair started appreciating after dipping to 0.9633; currently it is trading close to pattern's resistance at 0.9945. Volume trend slope is negative. The Stochastic indicator sends buy signal suggesting that pair should continue to follow pattern's, upward sloping trend. Current market sentiment is bullish as 71% of all positions on the pair are long. In addition, in 100 pip range from current market price 82% of traders have posted long orders. Long traders could focus on the 20 bar SMA/Fibonacci retracement (38.2% of 4th of June to 14th of September move) at 0.9943/44, daily pivot (R1) at 0.9956 and daily pivot (R2)/Bollinger band at 0.9990.

Technical indicators on aggregate point at depreciation of the pair on 4H and 1W horizons suggesting we might see one more attempt to breach pattern's support in the near future and that pair should eventually dip after such prolonged appreciation. Short traders could focus on the daily pivot (PP) at 0.9934, daily pivot (S1)/pattern's support/Bollinger band at 0.9899/95 and daily pivot (S2)/recent low/200 bar SMA at 0.9877/72.



USD/CAD	 	4H 	1D 	1W 
MACD (12; 26; 9)		Buy	Sell	Sell
RSI (13)		Neutral	Neutral	Neutral
Stochastic (5; 3; 3)		Neutral	Buy	Sell
ADX (13)		Sell	Neutral	Buy
CCI (13)		Neutral	Neutral	Neutral
AROON (14)		Sell	Buy	Sell
Alligator (13; 8; 5)		Sell	Buy	Sell
SAR (0.02; 0.2)		Sell	Sell	Buy



EUR/GBP 1H Chart

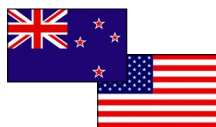
Emerging Pattern: Channel Down

Pattern start	08:00 2012-10-25
Length	193 bars
Quality	<div><div></div></div> 46%
Magnitude	<div><div></div></div> 63%

EUR/GBP	1H	4H	1D
Resistances:	0.7995	0.8007	0.8025
Supports:	0.7974	0.7968	0.7952
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Buy	Neutral	Neutral
Stochastic	Buy	Neutral	Neutral
ADX	Sell	Sell	Neutral
CCI	Buy	Buy	Neutral
AROON	Sell	Sell	Sell
Alligator	Buy	Neutral	Neutral
SAR	Sell	Sell	Sell
Market sentiment		51%	
CCY: (bought/sold)	EUR	53%/47%	
	GBP	48%/52%	







EUR/GBP has formed a Channel Down on a 1H chart. The pattern was started on Oct 25, when the pair started depreciating from 0.8098. Since then neither up-trend support nor resistance lines were breached, strictly containing the price within the channel. According to technical indicators, the pair is likely to remain stable in the nearest future, while indicators on aggregate point at depreciation of the pair on 1D horizon.



NZD/USD 4H Chart

Emerging Pattern: Channel Up

Pattern start	00:00 2012-08-23
Length	271 bars
Quality	<div><div style="width: 57%;"></div></div> 57%
Magnitude	<div><div style="width: 80%;"></div></div> 80%

NZD/USD	4H	1D	1W
Resistances:	80.443	80.718	80.869
Supports:	80.017	79.866	79.591
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Sell	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		74%	
CCY: (bought/sold)	NZD	26%/74%	
	USD	57%/43%	



NZD/USD has formed a Channel Up pattern on a 4H chart. The pattern started when the pair started depreciating from 0.8187. At the moment the price is at 0.8279, slightly above the 200-day SMA, which in turn stands at 0.8215. On aggregate technical studies are not univocal, with indicators on 1D chart suggesting the pair will remain stable in the nearest future, while indicators on 4H and 1W charts point at the appreciation of the pair.



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