

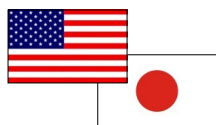


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# Trade Pattern Ideas



## USD/JPY 1H Chart

### Emerging Pattern: Rising Wedge





Pattern start	12:00 2012-10-05
Length	481 bars
Quality	74%
Magnitude	84%

USD/JPY has formed a Rising Wedge pattern on 1H chart. The pattern has 74% quality and 84% magnitude in the 781-bar period.

The pattern started when the pair started appreciating after peaking to 78.887; currently it is trading at 80.113. Gap between pattern's support and resistance narrows by 22 pips in 100 bar range. There is no clear trend in pair's trading volume. Technical indicators on aggregate point at appreciation of the pair on 1D horizon suggesting that pair should continue following pattern's, upward sloping, trend. Current market sentiment is bullish as 71% of all open positions on the pair are long. In addition, in 200 pip range from current market price 82% of pending orders are to go long. Long traders could focus on the 20 bar SMA/daily pivot (PP) at 80.222/235, Bollinger band/daily pivot (R1) at 80.504/517 and daily pivot (R2) at 80.716 .

Technical indicators on aggregate point at depreciation of the pair on 1H and 4H horizon suggesting that we might see one more attempt to breach pattern's support. Short traders could focus on the daily pivot (S1)/200 bar SMA at 80.023/80, Bollinger band/pattern's support at 79.927/925 and daily pivot (S2) at 79.754.







USD/JPY			1H	4H	1D
MACD (12; 26; 9)			Sell	Sell	Sell
RSI (13)			Neutral	Neutral	Neutral
Stochastic (5; 3; 3)			Neutral	Neutral	Neutral
ADX (13)			Neutral	Sell	Buy
CCI (13)			Neutral	Buy	Neutral
AROON (14)			Sell	Sell	Buy
Alligator (13; 8; 5)			Neutral	Buy	Buy
SAR (0.02; 0.2)			Sell	Sell	Buy



## AUD/CAD 4H Chart

### Emerging Pattern: Channel Up

Pattern start	12:00 2012-10-22
Length	57 bars
Quality	69%
Magnitude	49%

AUD/CAD	4H	1D	1W
Resistances:	1.0365	1.0381	1.0414
Supports:	1.0355	1.0326	1.0297
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Buy	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Buy	Sell	Buy
SAR	Buy	Buy	Buy
Market sentiment		57%	
CCY: (bought/sold)	AUD	39%/61%	
	CAD	45%/55%	



AUD/CAD has formed a Channel Up on a 4H chart. The pattern was started on Oct 22 and has 69% quality and 49% magnitude. Presently the price is at 1.0359, forming a bullish engulfing pattern as well just above an up-trend support line. Technical indicators on aggregate are fairly bullish, suggesting the pair is to preserve its upward impetus.









## EUR/GBP 1H Chart

### Emerging Pattern: Rising Wedge

Pattern start	08:00 2012-08-16
Length	317 bars
Quality	89%
Magnitude	86%

EUR/GBP	4H	1D	1W
Resistances:	0.8041	0.8055	0.8105
Supports:	0.8005	0.7989	0.7976
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Buy	Neutral	Neutral
Stochastic	Buy	Neutral	Neutral
ADX	Neutral	Buy	Sell
CCI	Buy	Neutral	Neutral
AROON	Sell	Buy	Sell
Alligator	Neutral	Neutral	Sell
SAR	Sell	Sell	Sell
Market sentiment		51%	
CCY: (bought/sold)	EUR	51%/49%	
	GBP	47%/53%	



EUR/GBP has formed a Rising Wedge pattern on a 4H chart. The pattern was started on Aug 16 and has high quality and magnitude parameters—89% and 86%, respectively. However, the up-trend support has been recently broken, though a pullback might give a trading opportunity in the near term. At the same time technical indicators are mixed and do not provide a clear signal.



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