

05/11/2012





Trade Pattern Ideas





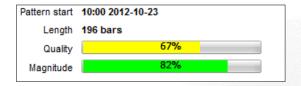
Monday, November 05, 2012 16:30 GMT



AUD/CHF 1H Chart

Emerging Pattern: Channel Up





AUD/CHF has formed a Channel Up pattern on 1H chart. The pattern has 67% quality and 82% magnitude in the 196-bar period.

The pattern started when the pair started appreciating after dipping to 0.9547; currently it is trading close to pattern's resistance at 0.9782. Volume trend unclear. Technical indicators on aggregate point at appreciation of the pair suggesting it will continue to follow pattern's, upward sloping, trend. Current market sentiment is mildly bullish as 52% of traders hold long positions on the pair. Long traders could focus on the pattern's resistance/Bollinger band at 0.9785, autumn high (27th of September)/daily pivot (R2) at 0.9804/05 and daily pivot at 0.9841.

The Stochastic indicator on 4H horizon sends sell signal suggesting that pair might rebound from pattern's resistance. 60% of pending orders in 200 pip range from current market price are to go short. Short traders could focus on the daily pivot (R1) at 0.9766, 20 bar SMA at 0.9755, daily pivot (PP) at 0.9730, Bollinger band at 0.9724 and Pattern's support/Daily pivot (S1)/200 bar SMA at 0.9698/87.



Buy

Buy

Buy

Buy

SAR (0.02; 0.2)

Buy



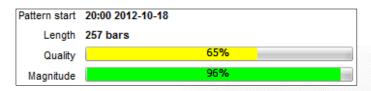


Monday, November 05, 2012 16:30 GMT



EUR/CHF 1H Chart

Emerging Pattern: Channel Down



EUR/CHF	1H	4H	1D
Resistances:	1.2067	1.2075	1.2091
Supports:	1.2058	1.2042	1.2025
Our suggestion:	0	0	O
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Buy	Sell
CCI	Buy	Neutral	Buy
AROON	Buy	Buy	Sell
Alligator	Buy	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment	15.95 15.95 15.95	72%	
CCY: (bought/sold)	EUR	51%/49%	
	CHF	25%/75%	



EUR/CHF has formed a Channel Down on a 1H chart. The pattern was started on Oct 18 from a low of 1.2082. Since then neither up-trend support nor resistance lines were breached, strictly containing the price within the channel. According to technical indicators, the pair is likely to remain stable in the nearest future, while indicators on aggregate point at depreciation of the pair on 1D horizon.



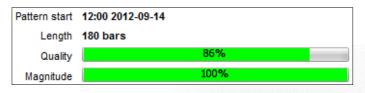


Monday, November 05, 2012 16:30 GMT



AUD/USD 4H Chart

Emerging Pattern: Triangle

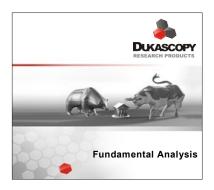


AUD/USD	4H	1D	1W
Resistances:	1.0392	1.0444	1.0474
Supports:	1.0309	1.0279	1.0226
Our suggestion:	•	0	
MACD	Sell	Buy	Buy
RSI	Buy	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Buy	Sell
Alligator	Sell	Neutral	Neutral
SAR	Sell	Buy	Buy
Market sentiment		74%	
CCY: (bought/sold)	AUD	41%/59%	
	USD	55%/45%	



AUS/USD has formed a Triangle pattern on a 4H chart. The pattern started when the pair bounced from 1.0151. At the moment the price is at 1.0353, just above the 200-day SMA, which in turn stands at 1.0326. On aggregate technical studies are not univocal, with indicators on 1W chart suggest the pair will remain stable in the nearest future, while indicators on 4H chart point at the depreciation of the pair.























Newest releases and archive:

Fundamental Analysis Technical Analysis Press Review Market Research **Expert Commentary Dukascopy Sentiment Index** Trade Pattern Ideas Global Stock Market Review **Commodity Overview Economic Research Quarterly Report** Aggregate Technical Indicator

Additional information:

Dukascopy Group Home Page Market News & Research **Live Webinars Dukascopy TV** Daily Pivot Point Levels **Economic Calendar** Daily Highs/Lows **SWFX Sentiment Index** Movers & Shakers FX **Forex Calculators Currency Converter Currency Index CoT Charts**

Social networks:









Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.