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Trade Pattern Ideas



EUR/USD 4H Chart

Emerging Pattern: Double Top

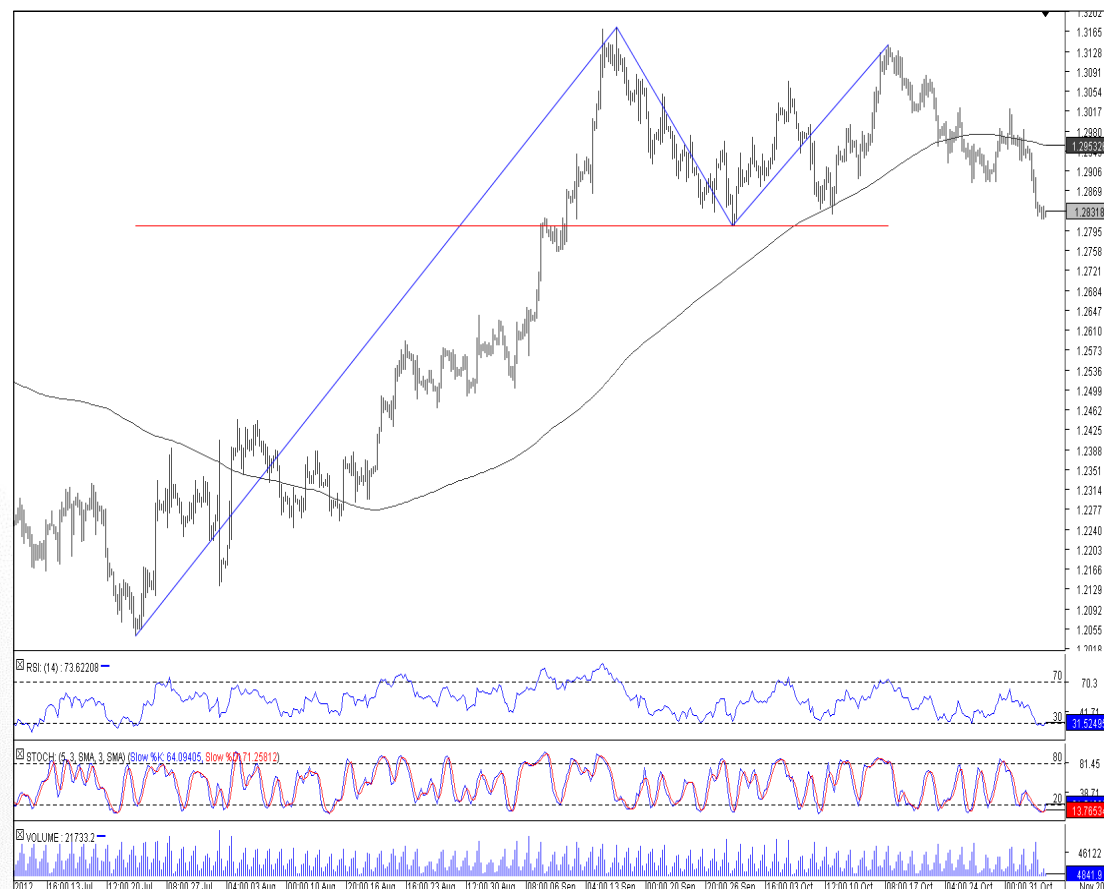


Pattern start	16:00 2012-07-24
Length	378 bars
Quality	57%
Magnitude	100%

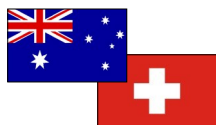
EUR/USD has formed a Double Top pattern on 4H chart. The pattern has 57% quality and 100% magnitude in the 378-bar period.

The pattern started when the pair started appreciating after dipping to 1.2042; currently it is trading at Fibonacci retracement (38.2% of 16th of August to 17th of September move) at 1.2832; pattern's support is at 1.2804. Volume trend neutral. The Stochastic indicator on 4H horizon and technical indicators on aggregate on 1W horizon send buy signals suggesting we might see a bullish correction in the near term and that pair should eventually pick up from 1.25 level (from analysis of weekly chart). Long traders could focus on the daily pivot (PP) at 1.2869, 20 bar SMA/daily pivot (R1) at 1.2913/17 and 200 bar SMA/Fibonacci retracement (23.6%) at 1.2953/57.

Technical indicators on aggregate point at depreciation of the pair on 4H horizon. Current market sentiment is bearish as 54% of traders hold short positions on the expecting it to fall below pattern's support. In addition, 53% of pending orders in 200 pip range from current market price are to go short. Short traders could focus on the pattern's support is at 1.2804, Bollinger band/daily pivot (S1) at 1.2796/92, daily pivot (S2) at 1.2744 and Fibonacci retracement (50%) at 1.2715.







EUR/USD	4H	1D	1W
MACD (12; 26; 9)	Sell	Buy	Buy
RSI (13)	Buy	Neutral	Sell
Stochastic (5; 3; 3)	Buy	Neutral	Neutral
ADX (13)	Sell	Sell	Buy
CCI (13)	Neutral	Buy	Neutral
AROON (14)	Sell	Sell	Buy
Alligator (13; 8; 5)	Sell	Sell	Buy
SAR (0.02; 0.2)	Sell	Sell	Buy



AUD/CHF 1H Chart

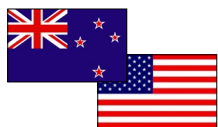
Emerging Pattern: Channel Up

Pattern start	10:00 2012-10-23
Length	196 bars
Quality	<div><div></div></div> 67%
Magnitude	<div><div></div></div> 82%

AUD/CHF	1H	4H	1D
Resistances:	0.9457	0.9760	0.9766
Supports:	0.9751	0.9743	0.9730
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Sell
Stochastic	Sell	Neutral	Neutral
ADX	Neutral	Buy	Neutral
CCI	Sell	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		57%	
CCY: (bought/sold)	AUD	43%/57%	
	CHF	28%/72%	



AUD/CHF has formed a Channel Up on a 1H chart. The pattern was started on Oct 23 from a low of 0.9547. Since then neither up-trend support nor resistance lines were breached, strictly containing the price within the channel. According to technical indicators, the pair is likely to remain near the current levels or advance, though slightly.



NZD/USD 4H Chart

Emerging Pattern: Channel Up

Pattern start	00:00 2012-08-23
Length	271 bars
Quality	<div><div></div></div> 57%
Magnitude	<div><div></div></div> 80%

NZD/USD	4H	1D	1W
Resistances:	0.8260	0.8282	0.8294
Supports:	0.8238	0.8216	0.8188
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Sell	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		64%	
CCY: (bought/sold)	NZD	31%/69%	
	USD	56%/44%	



NZD/USD has formed a Channel Up pattern on a 4H chart. The pattern was started back in August at a mark of 0.8187. At the moment the price is at 0.8258, just above the 200-day SMA, which in turn stands at 0.8216. On aggregate technical studies suggest continuation of a recovery, though the “buy” signal is rather moderate than strong.



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