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Trade Pattern Ideas



AUD/USD 4H Chart

Emerging Pattern: Ascending Triangle



Pattern start	12:00 2012-09-14
Length	180 bars
Quality	76%
Magnitude	100%

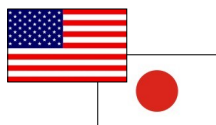
AUD/USD has formed an Ascending Triangle pattern on 4H chart. The pattern has 76% quality and 100% magnitude in the 180-bar period.

The pattern started when the pair started depreciating from 1.0624; currently it is at 1.0367. Volume trend is negative. Technical indicators on aggregate on 1D horizon and Stochastic indicator on 4H horizon point at appreciation of the pair suggesting we are on the bring of bullish rally on the pair. Long traders could focus on the daily pivot (S1) at 1.0373, 20 bar SMA at 1.0380, Fibonacci retracement (50% of 14th of September to 8th of October move) at 1.0388, daily pivot (PP0 at 1.0396 and pattern's resistance/Bollinger band at 1.0404/.

Current market sentiment is bearish as 72% of traders hold short positions on the pair. In addition, in the range of 100 pips from current market sentiment 69% of pending orders are to go short. Short traders could focus on the Bollinger band at 1.0353., cluster of support levels (Daily pivot (S2), Fibonacci retracement (38.2%) and 200 bar SMA) at 1.0332/29 and daily pivot (S3)/pattern's support at 1.0308.







AUD/USD	4H	1D	1W
MACD (12; 26; 9)	Sell	Buy	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Buy	Neutral	Neutral
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Neutral	Sell	Neutral
AROON (14)	Buy	Buy	Sell
Alligator (13; 8; 5)	Buy	Neutral	Neutral
SAR (0.02; 0.2)	Sell	Buy	Buy



USD/JPY 1H Chart

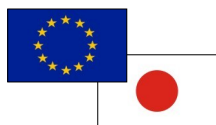
Emerging Pattern: Channel Up

Pattern start	12:00 2012-10-05
Length	403 bars
Quality	<div><div></div></div> 68%
Magnitude	<div><div></div></div> 94%

USD/JPY	4H	1D	1W
Resistances:	80.566	80.633	80.729
Supports:	80.432	80.352	80.103
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Buy	Buy
CCI	Sell	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		74.32%	
CCY: (bought/sold)	USD	57%/43%	
	JPY	38%/62%	



USD/JPY has formed a Channel Up pattern on a 1H chart. The pattern started when the peaked to 78.873; currently it is trading at 80.852. Technical indicators are sending univocal signals, with indicators on aggregate point at appreciation of the pair on 1H, 4H and 1D horizons.

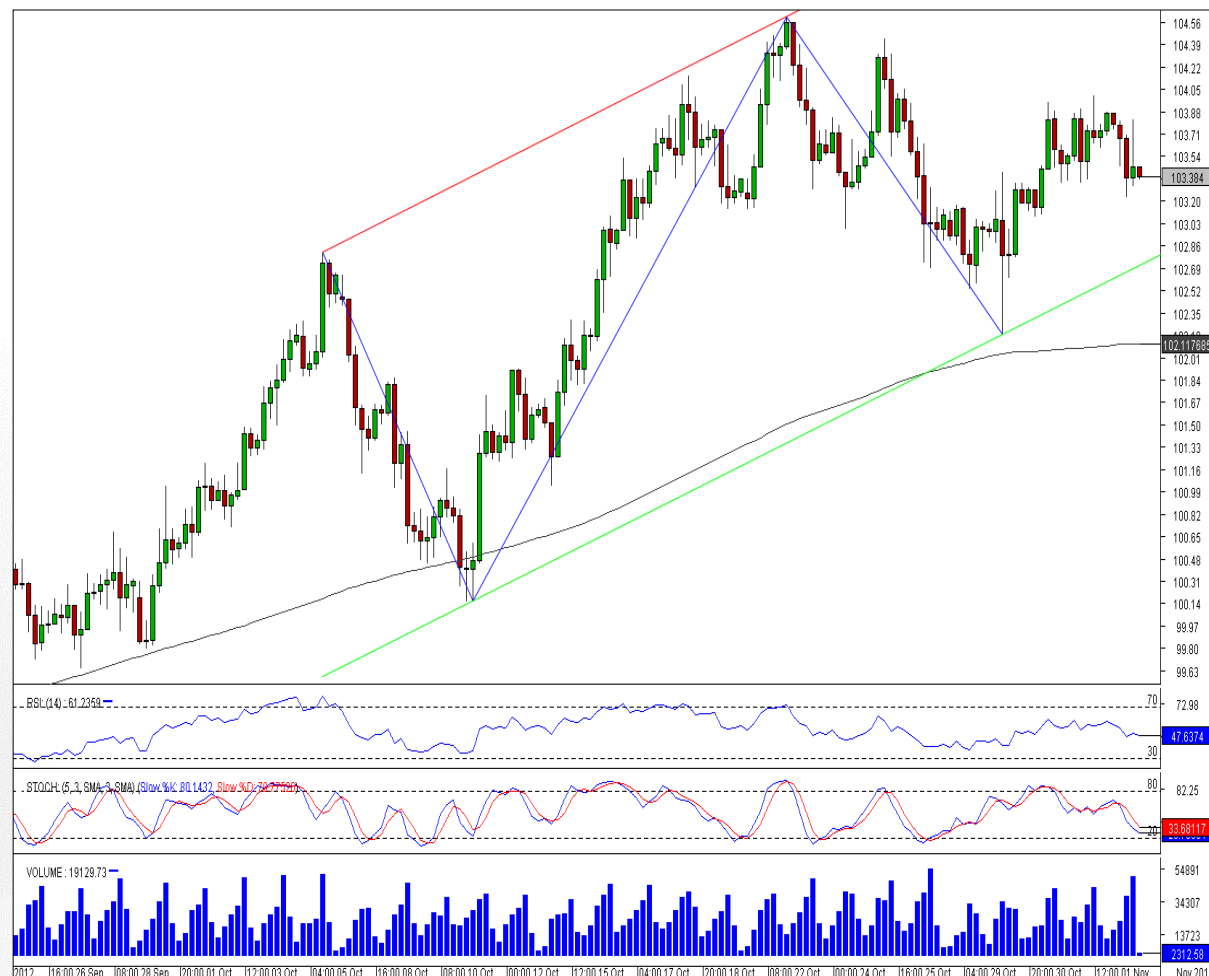


EUR/JPY 4H Chart

Emerging Pattern: Channel Up

Pattern start	12:00 2012-10-05
Length	105 bars
Quality	69%
Magnitude	67%

EUR/JPY	4H	1D	1W
Resistances:	104.12	105.31	106.03
Supports:	102.21	101.50	100.30
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Sell
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Neutral	Buy
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Neutral
SAR	Sell	Buy	Buy
Market sentiment		58.58%	
CCY: (bought/sold)	EUR	53%/47%	
	JPY	38%/62%	



EUR/JPY has formed a Channel Up pattern on a 4H chart. The pattern started when the peaked to 102.80; currently it is trading at 103.38. Technical indicators are sending same signals, suggesting we will see the appreciation of the currency pair in the nearest future.



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