

01/11/2012





# **Trade Pattern Ideas**





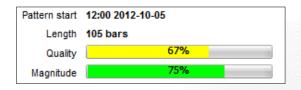
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## **USD/JPY 4H Chart**

### **Emerging Pattern: Channel Up**





USD/JPY has formed a Channel Up pattern on 4H chart. The pattern has 67% quality and 75% magnitude in the 105-bar period.

The pattern started when the pair rebounded from pattern's support at 78.877; currently it is trading at Bollinger band at 80.159. Volume trend is neutral. Technical indicators on aggregate point at appreciation of the pair on 4H and 1D horizons suggesting that pair should continue following pattern's, upward sloping, trend. Current market sentiment is bullish as 72% of traders hold long positions on the pair expecting its appreciation. In addition, 72% of pending orders in 200 pip range from current market price are to go long. Long traders could focus on the daily pivots at 80.229 (R2) and 80.490 (R3), summer high (24th of June) at 80.627 and patterns support around 81.00.

Short traders, who expect that pair might be pulled back to pattern's support, could focus on the daily pivot (R1) at 80.048, daily pivot (PP)/20 bar SMA at 79.787/84, daily pivot (S1)/pattern's support at 79.606 and Bollinger band/daily pivot (S2) at 79.403/345.



| USD/JPY              | 4H 🕗    | 1D 🕗    | 1W 🔾    |
|----------------------|---------|---------|---------|
| MACD (12; 26; 9)     | Buy     | Sell    | Buy     |
| RSI (13)             | Neutral | Neutral | Neutral |
| Stochastic (5; 3; 3) | Neutral | Neutral | Neutral |
| ADX (13)             | Buy     | Buy     | Neutral |
| CCI (13)             | Sell    | Neutral | Sell    |
| AROON (14)           | Buy     | Buy     | Buy     |
| Alligator (13; 8; 5) | Buy     | Buy     | Sell    |
| SAR (0.02; 0.2)      | Buy     | Buy     | Buy     |



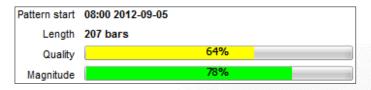


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# **EUR/GBP 4H Chart**

## **Emerging Pattern: Channel Up**



| EUR/GBP            | 4H             | 1D      | 1W       |
|--------------------|----------------|---------|----------|
| Resistances:       | 0.8047         | 0.8067  | 0.8093   |
| Supports:          | 0.8015         | 0.7996  | 0.7969   |
| Our suggestion:    | <b>•</b>       | 0       | <b>2</b> |
| MACD               | Buy            | Sell    | Buy      |
| RSI                | Neutral        | Buy     | Neutral  |
| Stochastic         | Neutral        | Neutral | Neutral  |
| ADX                | Neutral        | Neutral | Buy      |
| CCI                | Neutral        | Neutral | Neutral  |
| AROON              | Sell           | Sell    | Buy      |
| Alligator          | Sell           | Neutral | Sell     |
| SAR                | Sell           | Sell    | Buy      |
| Market sentiment   | 15.95<br>15.10 | 52.95%  |          |
| CCY: (bought/sold) | EUR            | 51%/49% |          |
|                    | GBP            | 35%/65% |          |



EUR/GBP has formed a Channel Up pattern on a 4H chart. The pattern started when the pair bounced from pattern's support at 0.7888; currently it is trading at 0.8032. Technical indicators are sending mixed signals, with indicators on aggregate point at depreciation of the pair on 4H and 1D horizons, while indicators on 1W time horizon point that we will see the appreciation of the pair in the nearest future.



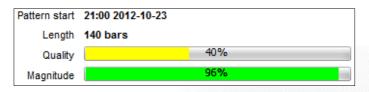


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# **EUR/CHF 1H Chart**

## **Emerging Pattern: Channel Down**

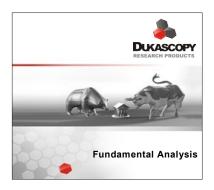


| EUR/CHF            | 1H                      | 4H      | 1D      |
|--------------------|-------------------------|---------|---------|
| Resistances:       | 1.2071                  | 1.2076  | 1.2084  |
| Supports:          | 1.2063                  | 1.2060  | 1.2056  |
| Our suggestion:    | 0                       | 0       |         |
| MACD               | Buy                     | Buy     | Buy     |
| RSI                | Neutral                 | Neutral | Neutral |
| Stochastic         | Neutral                 | Neutral | Buy     |
| ADX                | Buy                     | Sell    | Sell    |
| CCI                | Neutral                 | Neutral | Buy     |
| AROON              | Buy                     | Sell    | Sell    |
| Alligator          | Neutral                 | Sell    | Sell    |
| SAR                | Buy                     | Sell    | Sell    |
| Market sentiment   | 15.95<br>15.95<br>15.10 | 72.85%  |         |
| CCY: (bought/sold) | EUR                     | 51%/49% |         |
|                    | CHF                     | 28%/72% |         |



EUR/CHF has formed a Channel Down pattern on a 1H chart. The The pattern started when the peaked to 1.2112; currently it is trading at 1.2067. Technical indicators are not univocal, with indicators on aggregate point at appreciation of the pair on 1H horizon, while indicators on 4H time horizon point that the pair will start to depreciate in the nearest future.























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