



**DUKASCOPY**  
RESEARCH PRODUCTS

01/11/2012



# Trade Pattern Ideas



## USD/CAD 1H Chart

### Emerging Pattern: Rising Wedge








Pattern start	03:00 2012-10-18
Length	225 bars
Quality	54%
Magnitude	99%

USD/CAD has formed a Rising Wedge pattern on 1H chart. The pattern has 54% quality and 99% magnitude in the 225-bar period.

The pattern started when the pair started appreciating after dipping 0.9765; currently it is trading at 1.0005. Volume trend is negative. Technical indicators on aggregate point at appreciation of the pair on 1H horizon suggesting that pair should continue following pattern's, upward sloping, trend. Current market sentiment is bullish as 58% of traders hold long positions on the pair expecting its appreciation. In addition, 56% of pending orders in 200 pip range from current market price are to go long. Long traders could focus on the Bollinger band at 1.0010, daily pivot (R1) at 1.0024 and daily pivot (R2)/pattern's resistance at 1.0046.

The Stochastic indicator on 1D horizon sends sell signal suggesting we might be on a verge of a bearish dip. Short traders could focus on the 20 bar SMA/parity condition at 1, daily pivot (PP)/Bollinger band at 0.9992/91 and 0.9980.



USD/CAD	 	1H 	4H 	1D 
MACD (12; 26; 9)		Buy	Sell	Sell
RSI (13)		Neutral	Neutral	Neutral
Stochastic (5; 3; 3)		Neutral	Neutral	Sell
ADX (13)		Neutral	Neutral	Neutral
CCI (13)		Sell	Neutral	Neutral
AROON (14)		Buy	Sell	Buy
Alligator (13; 8; 5)		Buy	Buy	Buy
SAR (0.02; 0.2)		Buy	Buy	Buy



## EUR/USD 1H Chart

### Emerging Pattern: Channel Up

Pattern start	14:00 2012-10-05
Length	357 bars
Quality	50%
Magnitude	100%

EUR/USD	1H	4H	1D
Resistances:	1.2970	1.2977	1.2991
Supports:	1.2954	1.2944	1.2936
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Buy	Neutral
ADX	Sell	Neutral	Neutral
CCI	Buy	Neutral	Neutral
AROON	Sell	Buy	Buy
Alligator	Sell	Buy	Neutral
SAR	Sell	Sell	Sell
Market sentiment		54%	
CCY: (bought/sold)	EUR	51%/49%	
	USD	58%/42%	



EUR/USD has formed a Channel Up on a 1H chart. The pattern was started on Oct 5 when the price bounced off an uptrend resistance line; currently the price is at 1.2964. Being that the pair has just touched the lower edge of the channel, it is expected to continue a recently commenced advancement sooner or later. Technical indicators on aggregate are mixed, suggesting side-lined price action in the nearest future.









## AUD/USD 4H Chart

### Emerging Pattern: Triangle

Pattern start	00:00 2012-09-28
Length	121 bars
Quality	<div><div style="width: 91%;"></div></div> 91%
Magnitude	<div><div style="width: 68%;"></div></div> 68%

AUD/USD	4H	1D	1W
Resistances:	1.0375	1.0397	1.0420
Supports:	1.0350	1.0328	1.0304
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Sell	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Neutral	Buy
SAR	Sell	Buy	Sell
Market sentiment		56%	
CCY: (bought/sold)	AUD	48%/52%	
	USD	58%/42%	



AUD/USD has formed a Triangle pattern on a 4H chart. The pattern was started on Sep 28, as the trading range of the pair started to diminish; currently the pair is at 1.0367. Lately the price has been gravitating towards a down-trend resistance, but until now was unable to penetrate it. Technical indicators are from neutral to bullish and do not imply much activity for now, although a breakout is becoming an increasingly probable scenario.



#### Newest releases and archive:

Fundamental Analysis  
Technical Analysis  
Press Review  
Market Research  
Expert Commentary  
Dukascopy Sentiment Index  
Trade Pattern Ideas  
Global Stock Market Review  
Commodity Overview  
Economic Research  
Quarterly Report  
Aggregate Technical Indicator

#### Additional information:

Dukascopy Group Home Page  
Market News & Research  
FXSpider  
Live Webinars  
Dukascopy TV  
Daily Pivot Point Levels  
Economic Calendar  
Daily Highs/Lows  
SWFX Sentiment Index  
Movers & Shakers FX  
Forex Calculators  
Currency Converter  
Currency Index  
CoT Charts

#### Social networks:



#### Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.