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Trade Pattern Ideas



AUD/USD 4H Chart

Emerging Pattern: Ascending Triangle



Pattern start	12:00 2012-09-14
Length	180 bars
Quality	76%
Magnitude	100%

AUD/USD has formed an Ascending Triangle pattern on 4H chart. The pattern has 76% quality and 100% magnitude in the 180-bar period.

The pattern started when the pair started depreciating after peaking to 1.0625. Currently it is trading at 1.0374. Volume trend is negative. Pattern's resistance is at 1.0404 and is set to intersect with pattern's support on 20th of November, 20:00 GMT. Technical indicators on aggregate point at appreciation of the pair on 4H and 1D horizons suggesting that pair should attempt to breach pattern's resistance in the near future. 56% of pending orders in the range of 100 pips from current market sentiment are to go long. Long traders could focus on the daily pivot (R1)/Fibonacci retracement (50% of 14th of September—8th of October move) at 1.0388, Bollinger band/pattern's peak (25th of October) at 1.0395/97, pattern's resistance at 1.0404 and pattern's peak (18th of October)/daily pivot (R2) at 1.0411/13.

The Stochastic indicator sends a sell signal on 1D horizon suggesting that pair might be on the verge of a bearish dip. Current market sentiment is bearish as 56% of traders hold short positions on the pair expecting its depreciation. Short traders could focus on the 20 bar SMA/daily pivot (PP) at 1.0361/59, 200 bar SMA/daily pivot (S1)/Fibonacci retracement (38.2%)/Bollinger band at 1.0334/27 and daily pivot (S2)/pattern's support at 1.0306.



AUD/USD	4H	1D	1W
MACD (12; 26; 9)	Sell	Buy	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Sell	Neutral
ADX (13)	Buy	Neutral	Neutral
CCI (13)	Sell	Neutral	Neutral
AROON (14)	Buy	Buy	Sell
Alligator (13; 8; 5)	Buy	Neutral	Buy
SAR (0.02; 0.2)	Buy	Buy	Sell



EUR/USD 1H Chart

Emerging Pattern: Channel Up

Pattern start	14:00 2012-10-05
Length	357 bars
Quality	<div><div></div></div> 50%
Magnitude	<div><div></div></div> 100%

EUR/USD	1H	4H	1D
Resistances:	1.2988	1.3001	1.3025
Supports:	1.2953	1.2932	1.2904
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Sell	Neutral	Neutral
Stochastic	Buy	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Neutral
SAR	Sell	Buy	Sell
Market sentiment		53.31%	
CCY: (bought/sold)	EUR	51%/49%	
	USD	57%/43%	



EUR/USD has formed an Channel Up pattern on 1H chart. The pattern started when the pair started depreciating from 1.3071; currently it is trading at 1.2972. Technical indicators on aggregate suggest the pair is going to appreciate on 4H horizon, while indicators on 1H and 1D charts suggest the pair will be fluctuating around current level in the nearest future.



EUR/GBP 4H Chart

Emerging Pattern: Channel Up

Pattern start	08:00 2012-09-05
Length	207 bars
Quality	64%
Magnitude	78%

EUR/GBP	4H	1D	1W
Resistances:	0.8068	0.8084	0.8110
Supports:	0.8045	0.8027	0.8013
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Buy	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Buy
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Buy
Alligator	Neutral	Buy	Sell
SAR	Sell	Sell	Buy
Market sentiment		53.12%	
CCY: (bought/sold)	EUR	51%/49%	
	GBP	38%/62%	



EUR/GBP has formed an Channel Up pattern on 4H chart. The pattern started when the pair started depreciating from 0.7888; currently it is trading at 0.8056. Technical indicators on aggregate suggest the pair is going to appreciate on 1W horizon, while indicators on 4H and 1W charts suggest the pair will remain stable in the nearest future.



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