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# Trade Pattern Ideas



## USD/CAD 1H Chart

### Emerging Pattern: Channel Up

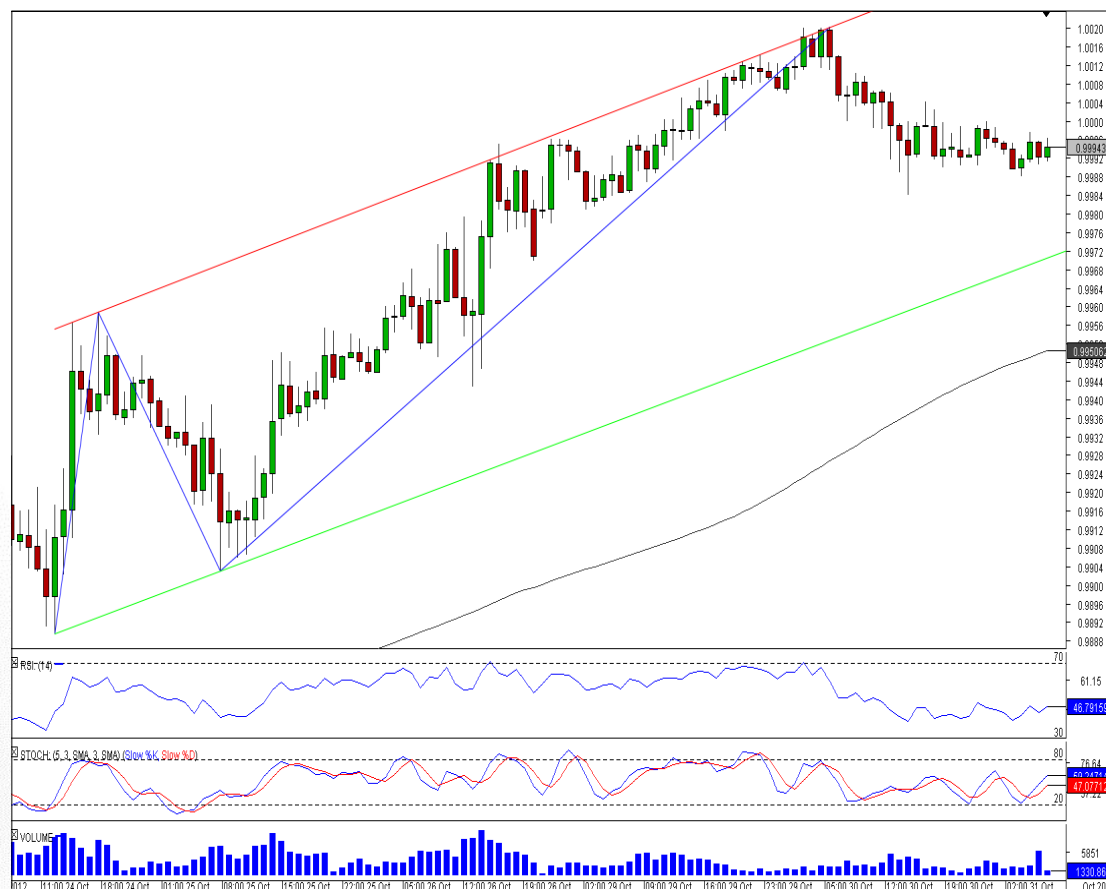




Pattern start	13:00 2012-10-24
Length	90 bars
Quality	68%
Magnitude	51%

USD/CAD has formed a Channel Up pattern on 1H chart. The pattern has 68% quality and 51% magnitude in the 90-bar period.

The pattern started when the pair bounced from pattern's support at 0.9889; currently it is trading at 0.9994. Volume trend is negative. Technical indicators on aggregate point at appreciation of the pair on 4H horizon suggesting that pair should rebound from pattern's support. Current market sentiment is bullish as 58% of traders hold long positions on the pair expecting its appreciation. Long traders could focus on the 20 bar SMA at 0.9995, parity condition/daily pivot (PP)/Bollinger band/Fibonacci retracement (61.8% of 25th of July to 14th of September move) at 1/1.0003 and daily pivot (R1)/recent high at 1.0017/20.

Technical indicators on aggregate point at depreciation of the pair on 1H horizon. 60% of pending orders on the pair in 100 pip range from current market price are to go short. Short traders could focus on the Bollinger band at 0.9988, daily pivot (S1) at 0.9988, pattern's support at 0.9974 and daily pivot (S2) at 0.9965.



USD/CAD	 	1H 	4H 	1D 
MACD (12; 26; 9)		Buy	Sell	Sell
RSI (13)		Neutral	Neutral	Neutral
Stochastic (5; 3; 3)		Neutral	Neutral	Sell
ADX (13)		Neutral	Neutral	Neutral
CCI (13)		Neutral	Neutral	Neutral
AROON (14)		Sell	Buy	Buy
Alligator (13; 8; 5)		Sell	Buy	Buy
SAR (0.02; 0.2)		Sell	Buy	Buy

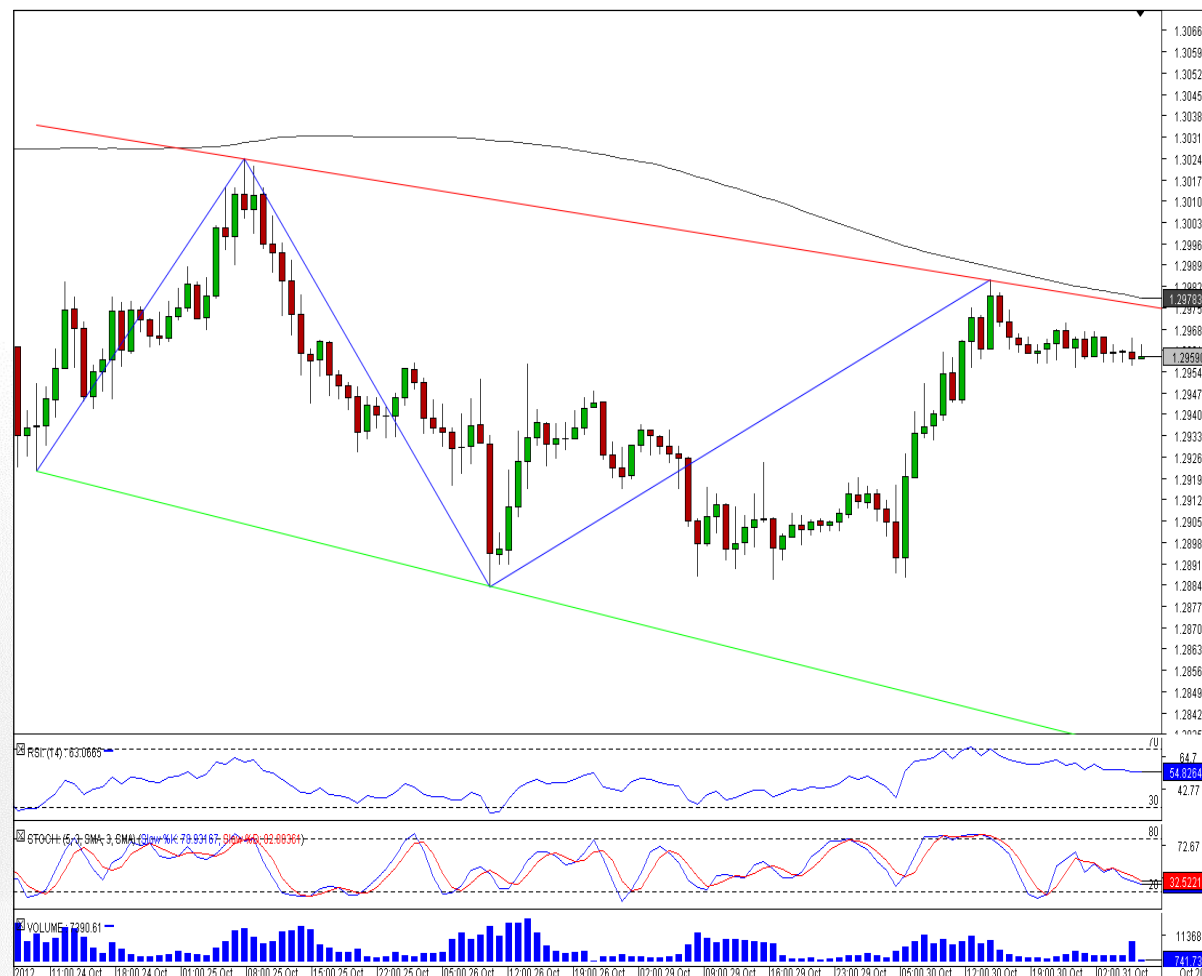


## EUR/USD 1H Chart

### Emerging Pattern: Channel Down

Pattern start	10:00 2012-10-24
Length	102 bars
Quality	<div><div></div></div> 45%
Magnitude	<div><div></div></div> 54%

EUR/USD	1H	4H	1D
Resistances:	1.2960	1.2966	1.2972
Supports:	1.2954	1.2949	1.2944
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Buy	Neutral	Neutral
AROON	Sell	Buy	Buy
Alligator	Buy	Neutral	Neutral
SAR	Sell	Buy	Sell
Market sentiment		53%	
CCY: (bought/sold)	EUR	51%/49%	
	USD	56%/44%	



EUR/USD has formed a Channel Down on a 1H chart. The pattern was started on Oct 24 with the commencement of a shallow rally from 1.2921; currently the price is at 1.2959. The pair remains below the 200-bar SMA at 1.2978, adding to credibility of a bearish outlook. Technical indicators on aggregate are silent with a slightly positive bias in the intermediate term.









## EUR/CHF 1H Chart

### Emerging Pattern: Channel Down

Pattern start	06:00 2012-10-26
Length	58 bars
Quality	<div><div></div></div> 51%
Magnitude	<div><div></div></div> 74%

EUR/CHF	1H	4H	1D
Resistances:	1.2084	1.2086	1.2088
Supports:	1.2082	1.2078	1.2075
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Sell	Sell
CCI	Neutral	Neutral	Buy
AROON	Sell	Sell	Buy
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		73%	
CCY: (bought/sold)	EUR	51%/49%	
	CHF	27%/73%	



EUR/CHF has formed a Channel Down pattern on a 1H chart. The pattern was started on Oct 26 when the pair retreated from 1.2102; currently the pair is at 1.2084. At the moment the price is in the middle of a downward sloping channel and seems to be headed towards a down-trend resistance line that has contained rallies for more than 58 bars. Technical indicators, however, are largely bearish.



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