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Trade Pattern Ideas



EUR/GBP 4H Chart

Emerging Pattern: Rising Wedge



Pattern start	12:00 2012-08-06
Length	342 bars
Quality	<div><div></div></div> 57%
Magnitude	<div><div></div></div> 86%

EUR/GBP has formed a Rising Wedge pattern on 4H chart. The pattern has 60% quality and 79% magnitude in the 93-bar period.

The pattern started when the pair started depreciating after peaking to 0.7963. Currently it is trading at 0.8064. Volume trend is neutral. Gap between pattern's support and resistance narrows by 30 pips in 100 bar period. Technical indicators on aggregate point at appreciation of the pair on 1W horizon suggesting that pair should continue following pattern's, upward sloping, trend. Current market sentiment is bullish as 54% of all positions on the pair are long. Long traders could focus on the cluster of resistance levels (daily pivot (R1), Bollinger band, Fibonacci retracement (38.2% of 27th of September to 22nd of October move) and daily pivot (R2)) at 0.8065/77, daily pivot (R3) at 0.8097 and Fibonacci retracement (23.6%) at 0.8108.

The RSI sends sell a signal on 4H horizon suggesting that pair might be on the verge of bearish dip. Short traders could focus on the clusters of support levels at 0.8047/31 (200 bar SMA, Fibonacci retracement (50%), 20 bar SMA and daily pivot (S1)) and 0.8016/11 (Fibonacci retracement (61.8%), Bollinger band, daily pivot (S2) and pattern's support) and recent low/daily pivot (S3) at 0.8000.



EUR/GBP	4H	1D	1W
MACD (12; 26; 9)	Buy	Sell	Buy
RSI (13)	Sell	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Buy	Neutral
ADX (13)	Buy	Neutral	Buy
CCI (13)	Sell	Neutral	Neutral
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Sell	Buy	Sell
SAR (0.02; 0.2)	Buy	Sell	Buy

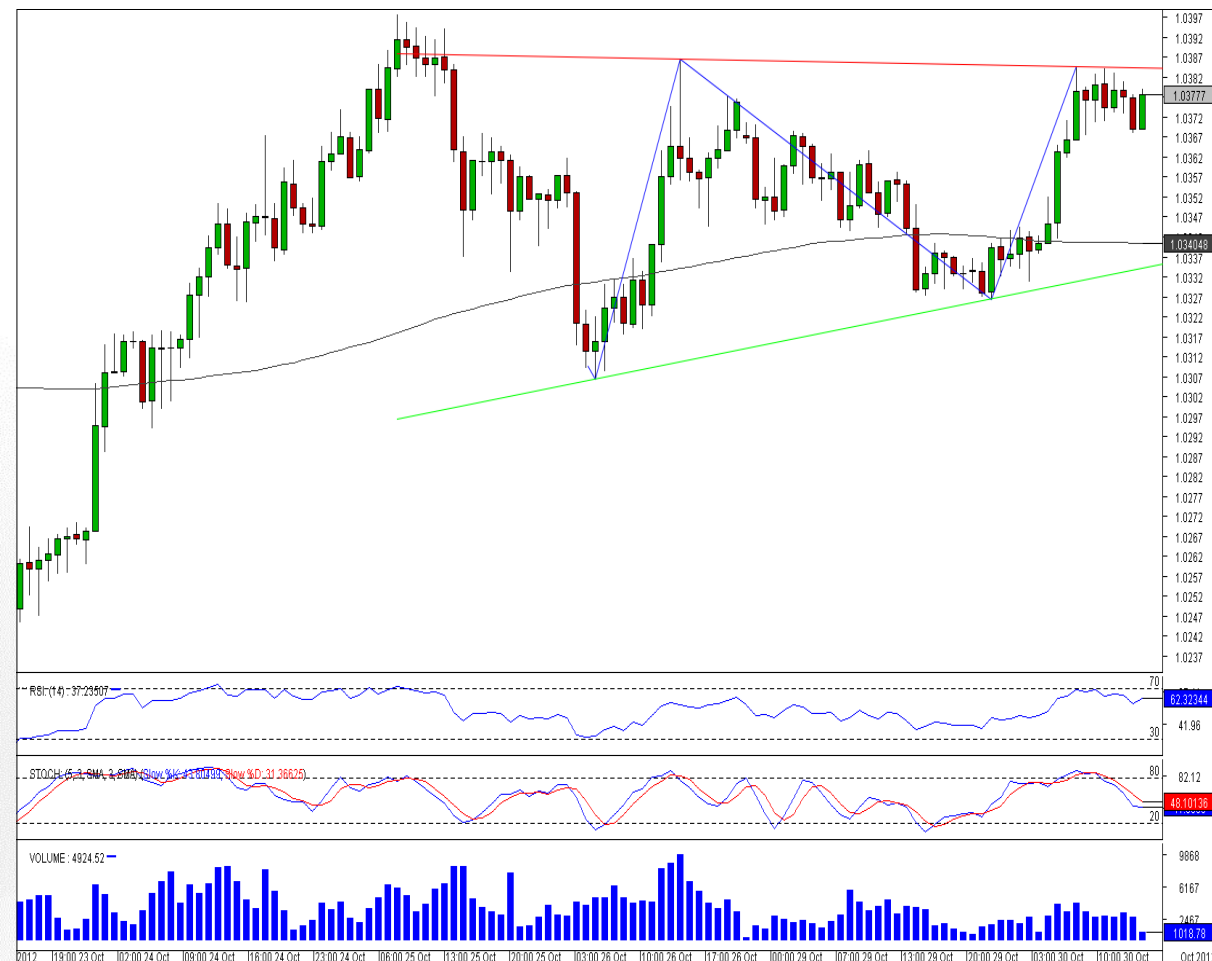


AUD/USD 1H Chart

Emerging Pattern: Triangle

Pattern start	08:00 2012-10-25
Length	73 bars
Quality	75%
Magnitude	52%

EUR/JPY	1H	4H	1D
Resistances:	1.0384	1.0393	1.0408
Supports:	1.0364	1.0345	1.0320
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Buy	Neutral	Neutral
CCI	Neutral	Sell	Neutral
AROON	Buy	Sell	Buy
Alligator	Buy	Neutral	Neutral
SAR	Buy	Buy	Buy
Market sentiment		59.18%	
CCY: (bought/sold)	AUD	46%/54%	
	USD	57%/43%	



AUD/USD has formed a Triangle pattern on a 1H chart. The pattern started when the pair bounced from 1.0306; currently it is trading at 1.0376. Technical indicators on aggregate point at depreciation of the pair on 4H horizon, while indicators on 1D and 1H time horizons point that the pair will continue to appreciate in the nearest future.



EUR/USD 1H Chart

Emerging Pattern: Channel UP

Pattern start	14:00 2012-10-05
Length	357 bars
Quality	50%
Magnitude	100%

GBP/USD	1H	4H	1D
Resistances:	1.2984	1.2988	1.3003
Supports:	1.2959	1.2949	1.2941
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Sell	Buy
ADX	Buy	Buy	Neutral
CCI	Sell	Sell	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Sell	Buy
SAR	Buy	Buy	Sell
Market sentiment		53.10%	
CCY: (bought/sold)	EUR	51%/49%	
	USD	57%/43%	



EUR/USD has formed an Channel Up pattern on 1H chart. The pattern started when the pair started depreciating from 1.3071; currently it is trading at 1.2988. Technical indicators on aggregate suggest the pair is going to appreciate on 1H and 1D horizons, while indicators on 4H chart suggest the pair will be fluctuating around current level in the nearest future.



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