

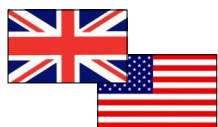


**DUKASCOPY**  
RESEARCH PRODUCTS

30/10/2012



# Trade Pattern Ideas



## GBP/USD 1H Chart

### Emerging Pattern: Channel Up



Pattern start	10:00 2012-10-22
Length	127 bars
Quality	51%
Magnitude	86%

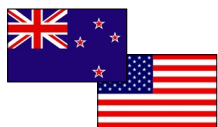
GBP/USD has formed a Channel Up pattern on 1H chart. The pattern has 51% quality and 86% magnitude in the 127-bar period.

The pattern started when the pair rebounded from pattern's resistance at 1.6053; currently it is trading at the cluster of support/resistance levels (200 bar SMA, Bollinger band and Fibonacci retracement (50% of 17th to 23rd of October move) 1.6053. Volume trend is dome shaped. Technical indicators on aggregate point at appreciation of the pair on 1H horizon suggesting that pair should continue appreciating. In Long traders could focus on the Fibonacci retracement (61.8%) at 1.6078, daily pivot (R1) at 1.6092, pattern's high/daily pivot (R2) at 1.6144/53 and 17th of October high at 1.6179.

Technical indicators on aggregate point at depreciation of the pair on 4H and 1d horizons. Current market sentiment is bearish as 67% of traders hold short positions on the pair. In addition, 53% of pending orders on the pair in 200 pip range from current market price are to go short. Short traders could focus on 20 bar SMA at 1.6034, pattern's support/Bollinger band/Fibonacci retracement (38.2%) at 1.6022/15 and daily pivot (S1) at 1.5988.



GBP/USD	1H	4H	1D
MACD (12; 26; 9)	Buy	Sell	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Buy	Sell	Neutral
CCI (13)	Sell	Neutral	Neutral
AROON (14)	Buy	Sell	Sell
Alligator (13; 8; 5)	Sell	Neutral	Sell
SAR (0.02; 0.2)	Buy	Sell	Sell



## NZD/USD 4H Chart

### Emerging Pattern: Ascending Triangle

Pattern start	12:00 2012-10-23
Length	26 bars
Quality	73%
Magnitude	55%

NZD/USD	4H	1D	1W
Resistances:	0.8210	0.8217	0.8224
Supports:	0.8196	0.8189	0.8184
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Buy
Alligator	Neutral	Sell	Buy
SAR	Buy	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	NZD	33%/66%	
	USD	57%/43%	



NZD/USD has formed an Ascending Triangle on a 4H chart. The pattern was started on Oct 23 after the pair dipped down to 0.8102; currently the price is at 0.8204. During the last 20 bars NZD/USD has been unsuccessfully attempting to breach the 200-bar SMA, which continues to contain rallies. Technical indicators on aggregate are neutral with a possibility of a surge only on a weekly chart.





## AUD/CAD 1H Chart

### Emerging Pattern: Rising Wedge

Pattern start	13:00 2012-10-22
Length	118 bars
Quality	71%
Magnitude	55%

AUD/CAD	1H	4H	1D
Resistances:	1.0369	1.0380	1.0386
Supports:	1.0360	1.0352	1.0346
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Sell
Stochastic	Sell	Sell	Sell
ADX	Buy	Buy	Buy
CCI	Sell	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		54%	
CCY: (bought/sold)	AUD	46%/54%	
	CAD	51%/49%	



AUD/CAD has formed a Rising Wedge pattern on a 1H chart, attaining new peaks with every subsequent leg up and then falling to higher lows; currently the pair is at 1.0364, well above the 200-bar SMA presently standing at 1.0266. Judging by signals given by the technical studies, AUD/CAD is expected to remain in an up-trend at least until the end of the day.



#### Newest releases and archive:

Fundamental Analysis  
Technical Analysis  
Press Review  
Market Research  
Expert Commentary  
Dukascopy Sentiment Index  
Trade Pattern Ideas  
Global Stock Market Review  
Commodity Overview  
Economic Research  
Quarterly Report  
Aggregate Technical Indicator

#### Additional information:

Dukascopy Group Home Page  
Market News & Research  
FXSpider  
Live Webinars  
Dukascopy TV  
Daily Pivot Point Levels  
Economic Calendar  
Daily Highs/Lows  
SWFX Sentiment Index  
Movers & Shakers FX  
Forex Calculators  
Currency Converter  
Currency Index  
CoT Charts

#### Social networks:



#### Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.