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# Trade Pattern Ideas



## AUD/USD 1H Chart

### Emerging Pattern: Triangle



Pattern start	02:00 2012-10-15
Length	220 bars
Quality	59%
Magnitude	79%

AUD/USD has formed a Triangle pattern on 1H chart. The pattern has 59% quality and 79% magnitude in the 220-bar period.

The pattern started when the pair rebounded from pattern's resistance at 1.0411; currently it is trading at 1.0305. Volume trend is decreasing. Technical indicators on aggregate point at appreciation of the pair on 1D horizon suggesting that pair bounce from pattern's support. In 200 pip range from current market price 59% of all pending orders are to go long. Long traders could focus on the daily pivot (PP)/20 bar SMA at 1.0356/59, Bollinger band at 1.0374 and pattern's resistance at 1.0390.

Technical indicators on aggregate point at depreciation of the pair on 4H horizon suggesting it will continue to move towards pattern's support for the time being. Current market sentiment is bearish as 59% of traders hold short positions on the pair. Short traders could focus on the Bollinger band/200 bar SMA/pattern's resistance at 1.0343/38, daily pivot (S1) at 1.0325 and recent low at 1.0306.







AUD/USD	1H	4H	1D
MACD (12; 26; 9)	Sell	Sell	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Buy	Neutral	Neutral
AROON (14)	Sell	Sell	Buy
Alligator (13; 8; 5)	Buy	Buy	Neutral
SAR (0.02; 0.2)	Sell	Sell	Buy



## USD/CAD 1H Chart

### Emerging Pattern: Channel Up

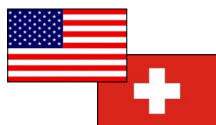
Pattern start	13:00 2012-10-24
Length	58 bars
Quality	<div><div></div></div> 69%
Magnitude	<div><div></div></div> 46%

USD/CAD	1H	4H	1D
Resistances:	0.9987	0.9991	0.9996
Supports:	0.9982	0.9978	0.9972
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	USD	58%/42%	
	CAD	49%/51%	



USD/CAD has formed a Channel Up on a 1H chart. The pattern was started on Oct 24, when the pair commenced a strong recovery from a low of 0.9889; currently the price is at 0.9986 and continuously gravitates towards an uptrend resistance line. Technical indicators on aggregate suggest emergence of a rally in the near term.









## USD/CHF 1H Chart

### Emerging Pattern: Channel Up

Pattern start	14:00 2012-10-22
Length	93 bars
Quality	<div><div></div></div> 60%
Magnitude	<div><div></div></div> 79%

USD/CHF	1H	4H	1D
Resistances:	0.9362	0.9366	0.9372
Supports:	0.9357	0.9351	0.9346
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Neutral	Neutral
CCI	Sell	Neutral	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	USD	58%/42%	
	CHF	29%/71%	



USD/CHF has been forming an Channel Up pattern on a 1H chart since Oct 22 and at the moment is in the middle of it while retreating after a test of an uptrend resistance line. The pair is presently changing hands at 0.9357, though most of technical studies are silent, implying continuation of a consolidation phase.



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